L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

Add : 2D 401, N G Suncity Phase II, Kandivali East, Mumbai - 400101

Mail Id: calkajmera@lkajmera.com / lkajmera2013@gmail.com, Contact no- 9079256630

To the Members of YOGIRAJ POWERTECH LIMITED (Formerly Known as Yogiraj Powertech Private Limited),

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of YOGIRAJ POWERTECH LIMITED (FORMERLY KNOWN AS YOGIRAJ POWERTECH PRIVATE LIMITED) ("the Company"), which comprise the balance sheet for the interim period ended on 30th September 2026, and the statement of Profit and Loss, and statement of cash flows for the interim period ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Accounting Standards) Amendment Rules 2016 and other accounting principles generally accepted in India, of the state of affairs of the Company for the interim period ended on 30th September 2026, and its profit, and its cash flows for the interim periodon that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the ***Auditor's Responsibilities for the Audit of the Financial Statements*** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the interim period ended on September 30, 2026. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond our assessment of the risks of material misstatement of the Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Financial Statements.

L.K. AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

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Information Other than the Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to Board's but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation

precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable for audit of such interim period financial statement.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 30th September 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 30th September 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) We are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls for such for interim period reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed details regarding pending litigations in the financial statements, which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

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iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither proposed any dividend in the previous year nor in the current year not paid any interim dividend during the year.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that, the audit trail was not enabled at the database level to log any direct data changes. For accounting software for which audit trail feature is enabled, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit.

For,

M/s L K Ajmera & associates.,
Chartered Accountants,
F.R.N.: 137051W



CA Lalit Kumar Ajmera
Proprietor
M No.: 156116

Place: Mumbai
Date: 05/11/2026
UDIN: 26156116INJNCD6316

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
B-2/8/9/10, GROMA HOUSE,2ND FLOOR,PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.
CIN: U31400MH2010PLC201398

Balance Sheet as on 30 September 2026

Particulars	NOTE NO	As at 30th September 2026	As at 31st March 2026
		Rs. in Lakhs	Rs. in Lakhs
I. EQUITY AND LIABILITIES:			
1 Shareholders' funds:			
(a) Share capital	1	1555.95	1555.95
(b) Reserves & Surplus	2	2959.65	2648.86
2 Non-Current liabilities:			
(a) Long-term borrowings	3	815.15	307.56
(b) Long-term Provisions	4	47.33	46.25
(c) Deferred Tax Liability (Net)	5	0.68	0.00
3 Current liabilities:			
(a) Short-term borrowings	6	4668.02	4776.63
(b) Trade payables	7	198.36	2411.54
(c) Other current liabilities	8	1066.67	1356.66
(d) Short-term provisions	9	78.83	129.16
TOTAL		**11390.63**	**13232.62**
II. ASSETS			
Non-current assets:			
1 (a) Property,Plant and Equipments and Intangible Assets.			
(i) Property,Plant and Equipments	10	430.54	438.15
(ii) Intangible assets	10A	1.25	1.27
(b) Non-current investments	11	5.00	5.00
(c) Deferred Tax Assets (Net)	12	0.00	1.12
(d) Long-term loans and advances	13	6.28	6.27
(e) Other non current assets	14	158.20	158.30
2 Current assets:			
(a) Inventories	15	4744.67	4279.45
(b) Trade receivables	16	2953.59	6009.52
(c) Cash and Cash Equivalents	17	478.78	436.62
(d) Short-term loans and advances	18	2563.97	1841.68
(e) Other current assets	19	48.35	55.22
TOTAL		**11390.63**	**13232.62**

See accompanying notes which are an integral part of the financial statements

For and on behalf of the Board of Directors

For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date:05th November, 2026
UDIN:- 26156116INJNCD6316

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

RAVINDRA G NENE
Managing Director
DIN:02943608

PRASANNA V DATE
Director
DIN:02943735
Place:Navi Mumbai
Date:05th November, 2026

YOGIRAJ POWERTECH LIMITED

LAXMIKANTA JENA
Chief Financial Officer

VIKASH JAIN
Company Secretary

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
B-2/8/9/10, GROMA HOUSE,2ND FLOOR, PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.
CIN: U31400MH2010PLC201398
Profit and Loss Account for the period 1 April 2026 to 30th September 2026

	Particulars	NOTE NO	For the period ended September 30, 2026	For the year ended March 31, 2026
			Rs. in Lakhs	Rs. in Lakhs
I	Revenue from operations	20	3156.47	9652.25
II	Other income	21	19.62	34.37
III	**Total Income (I + II)**		**3176.09**	**9686.62**
IV	**Expenses:**			
	Purchase of Stock in Trade	22	820.30	2890.75
	Changes in Inventory of WIP	23	-465.22	-166.82
	Employee benefits expense	24	433.67	963.30
	Finance cost	25	308.21	662.86
	Depreciation and amortization expenses	26	21.23	42.61
	Other expenses	27	1639.04	3766.29
	Total expenses (IV)		**2757.21**	**8158.99**
V	Profit / (Loss) before exceptional & extraordinary items and tax (III-IV)		418.87	1527.63
VI	Exceptional items	28	0.00	-1.65
VII	Profit / (Loss) before extraordinary items and tax.		418.87	1529.28
VIII	**Profit before tax.**		418.87	1529.28
IX	**Tax expense:**			
	(1) Current tax		106.29	390.31
	(2) Deferred tax		1.80	-1.88
X	**Profit / (Loss) for the period (VIII-IX)**		**310.79**	**1140.85**
XI	Earnings per equity share: (In INR)			
	(1) Basic (Pre-Bonus)	29	2.00	7.33
	(2) Diluted (Post Bonus with retrospective effect)		2.00	7.33

See accompanying notes which are an integral part of the financial statements.

For and on behalf of the Board of Directors

For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

RAVINDRA G NENE
Managing Director
DIN:02943608

LAXMIKANTA JENA
Chief Financial Officer

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date:-5th November 2026
UDIN:- 26156116INJNCD6316

PRASANNA V DATE
Director
DIN:02943735
Place:Navi Mumbai
Date:-5th November 2026

VIKASH JAIN
Company Secretary

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
B-2/8/9/10, GROMA HOUSE,2ND FLOOR, PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.
CIN: U31400MH2010PLC201398

Cash Flow Statement

(Rs in lakhs)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	**418.87**	**1529.28**
Adjustments		
Depreciation and amortisation	21.23	42.61
Finance Costs	308.21	662.86
Dividend Income	-0.75	-0.75
Provision for Gratuity	1.07	0.02
Interest income	-14.17	-26.31
(Profit)/Loss on Sale of Fixed Assets [Refer Note 29]	0.00	-1.65
Total Adjustments	315.59	676.79
Operating cash flow before working capital changes	**734.46**	**2206.06**
Adjustment for Working Capital Changes		
(Increase)/ Decrease in Trade Receivables	3055.93	-4343.11
(Increase)/ Decrease in Stock in Trade	-465.22	-166.82
(Increase)/ Decrease Short Term in Loans and Advances	-722.29	252.53
(Increase)/ Decrease Other Current Assets	6.87	15.41
(Increase)/ Decrease in Long Term Loans & Advances	-0.02	-0.10
Increase/ (Decrease) in Trade Payable	-2213.18	1972.01
Increase/ (Decrease) in Other Current Liabilities	-289.99	813.20
Increase/ (Decrease) in Short Term Provisions	-50.33	34.16
	-678.23	**-1422.71**
Cash generated from operations	56.24	783.35
Taxes Paid	106.28	390.31
Net cash flow from operating activities (A)	**-50.05**	**393.05**
B. CASH FLOW FROM INVESTING ACTIVITES		
Purchase of Fixed Assets (Including Capital Work in Progress)	-13.60	-20.19
Sale of Fixed Assets (Including Capital Work in Progress)	0.00	5.00
Decrease / Increase in Non Current Assest	0.10	-1.14
Decrease / Increase in Intangible assets	0.00	-0.15
Interest Received	14.17	26.31
Dividend Received	0.75	0.75
Net cash flow from/(used in) investing activities (B)	1.43	10.58
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Decrease) /Increase in Short term Borrowings	-108.61	538.99
Proceeds/ Repayment of Long Term Borrowing	507.59	-305.03
Finance Cost	-308.21	-662.86
Net cash flow used in financing activities (C)	90.78	-428.91
Net increase/(decrease) in cash and cash equivalents (A+B+C)	42.16	-25.28
Cash and Cash Equivalent as at beginning of Year	436.62	461.90
Cash and Cash Equivalent as at end of year	**478.78**	**436.62**

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date:05th November, 2026

For and on behalf of the Board of Directors
For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

Ravindra G Nene
Managing Director
DIN:02943608

Prasanna V Date
Director
DIN:02943735
Place:Navi Mumbai
Date:05th November, 2026

Laxmikanta Jena
Chief Financial Officer

Vikash Jain
Company Secretary

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements.
Note No 1 - Share capital

Particulars	As at 30th September 2026		As at 31st March 2026	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
a) Authorised Share Capital: 2,30,00,000 Equity shares of Rs.10/- each.	2,30,00,000	2300.00	2,30,00,000	2300.00
	2,30,00,000	**2300.00**	**2,30,00,000**	**2300.00**
b) Issued Subscribed and Fully Paid-up. 15,559,500 Equity shares of Rs.10/- each.	1,55,59,500	1555.95	1,55,59,500	1555.95
TOTAL	**1,55,59,500**	**1555.95**	**1,55,59,500**	**1555.95**

*Company has increased Authorised share capital to 2300 Lakhs divided into 230 Lakhs shares of Rs 10 each on 3rd November 2025.
**On 05-11-2025 the Company has allotted 1,41,45,000 Equity Shares as a Bonus Issue in the ratio of (10:1) i.e., 10 Equity Share for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each

1. Terms/rights attached to equity shares:
i. The company has only One class of shares referred to as equity shares having a Par value Rs.10/-.Each holder of equity shares is entitled to one vote per share
ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to received any of the remaining assets of the Company, after distribution of all preferential allotment shares amounts.The amount distributed will be in proportion to the number of equity shares held by the shareholders.

2. Company does not have any Revaluation Reserve.
3. There are no shares reserved for issue under options and contracts/commitments for the sale of shares. There are no convertible security or Preference share and no shares have been forfieted.
4. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	As at 30th September 2026	As at 31st March 2026
Number of Equity shares at the beginning	1,55,59,500	14,14,500
Add: Bonus Share Issued	-	1,41,45,000
Add: Fresh Issue of shares	-	-
Number of shares at the end	1,55,59,500	1,55,59,500

Details of shareholders' holding more than 5% shares.

NAME OF SHAREHOLDER	As at 30th September 2026		As at 31st March 2026	
	No. of Shares held.	% of Holding.	No. of Shares held.	% of Holding.
RAVINDRA GANESH NENE	15537478	99.86	15537478	99.86

Shares held by promoters as at September 30, 2026.

Name	No.of Shares	% of Total Shares	% change during the year.
Mr.Ravindra Ganesh Nene	15537478	99.86%	0.00%
Mr.Rohan Ravindra Nene	5500	0.04%	0.00%
Mr.Yogesh Ganesh Deshmukh	5500	0.04%	0.00%
Mr.Prasanna Vinayak Date	5500	0.04%	0.00%
Mrs.Madhura Rohan Nene	11	0.00%	0.00%

Shares held by promoters as at March 31, 2026

Name	No.of Shares	% of Total Shares	% change during the year.
Mr.Ravindra Ganesh Nene	15537478	99.86%	0.00%
Mr.Rohan Ravindra Nene	5500	0.04%	0.00%
Mr.Yogesh Ganesh Deshmukh	5500	0.04%	0.00%
Mr.Prasanna Vinayak Date	5500	0.04%	0.00%
Mrs.Madhura Rohan Nene	11	0.00%	0.00%

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

Vikash

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No 2 - Reserves and Surplus

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
Opening Balance:	2648.86	2922.51
Add/(Less): Adjustment due to capitalisation of reserves on account of bonus issue.		-1414.50
Add :- Profit after tax for the year as per Statement of Profit & Loss	310.79	1140.85
TOTAL	**2959.65**	**2648.86**

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 3 - Long Term Borrowings

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
Secured Loans.		
(a) Term Loan:		
*** From Bank**		
(i) TJSB Sahakari Bank Ltd.	38.36	34.12
(Secured by Mortgage/hypothecation of Vehicles and carrying interest at rates ranging from 7.75% p.a to 9.41% p.a and repayable 60 to 84 Monthly instalments from the date of the loan).		
ii) TJSB Sahakari Bank Ltd	638.00	0.00
(Secured by Mortgage of company properties & personal properties of director and carrying interest rate at rates ranging from 9.25% p.a to 12.60% p.a and repayable from 36 to 90 Monthly installments from moratorium period i.e.12 to 24Months from the date of the loan).		
(iii) Yes Bank Ltd.	0.93	2.28
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @8.81% p.a and repayable 60 Monthly instalments from the date of the loan).		
(iv) HDFC Bank Ltd.	7.15	9.20
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @9.41% p.a and repayable 60 Monthly instalments from the date of the loan).		
Unsecured Loans:		
*** From Bank.**		
(i) Axis Bank Ltd	0.00	0.00
(ii) HDFC Bank Ltd	17.55	26.21
(iii) IDFC Bank Ltd	0.00	0.00
(iv) Kotak Mahindra Bank Ltd	0.00	0.00
(v) SCB Ltd	0.00	0.00
(vi) Yes Bank Ltd	0.00	0.00
(vii) Deutsche Bank Ltd	0.00	0.00
(viii) ICICI Bank Ltd	0.00	0.00
(xi) Indusind Bank Ltd	17.72	26.39
(x) Unity Small Finance Bank	19.36	27.94
*** From NBFC.**		
(i) Protium Finance Ltd (Fedbank Financial Services Ltd)	1.68	6.45
(ii) Fullerton India Credit Co Ltd	0.00	11.77
(iii) Aditya Birla Finance Ltd	0.00	15.81
(iv) Ambit Finance Pvt Ltd	17.87	26.58
(v) Bajaj Finance Ltd	0.00	10.91
(vi) Clix Capital Services Pvt Ltd	0.00	0.00
(vii) Godrej Finance Ltd	8.94	13.29
(viii) Hero FinCorp Ltd	15.40	22.28
(xi) L & T Finance Ltd	0.00	0.00
(x) Mas Financial Services Pvt Ltd	32.19	47.83
(xi) Shriram Finance Ltd	0.00	26.48
(xii) SMC Moneywise Financial Services Pvt Ltd	0.00	0.00
(xiii) Ugro Capital Ltd	0.00	0.00
(Unsecured carrying interest at rates ranging from 14.00% p.a to 16% p.a and repayable from 36 to 49 monthly instalments from the date of the loan).		
TOTAL	**815.15**	**307.56**

Note :

i) The loan from TJSB Sahakari Bank Ltd including their current maturity shown under short term borrowings have been secured by Mortgage/hypothecation of Vehicles and also by personal guarantees of all the Directors.

ii) The unsecured loan from other bank & other parties including their current maturity shown under short term borrowings have been secured by personal guarantees of all the Directors.

KAMERA & ASSOCIATES PAN: [illegible] Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 4 - Long Term Provisions

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
(a) Provision for employee's benefits:		
Gratuity	47.33	46.25
TOTAL	**47.33**	**46.25**

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 5 - Deferred Tax Liability

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
(a) Deferred Tax Liability (Net)		
Deferred Tax Liability (Net)	0.68	0.00
TOTAL	**0.68**	**0.00**

L K AJMERA & ASSOCIATES FRN. 121051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No 6 - Short Term Borrowings

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
A) Secured Loans.		
Loan from Bank Repayable on demand CC\CA.		
i) From Bank TJSB Sahakari Bank Ltd:	3675.13	2728.34
(Secured by Hypothecation materials at site, work-in-progress & book debts & also by personal guarantees of all directors and collateral security by way of mortgage of some of their personal properties.The cash credit is repayable on demand and carries interest at rates @ 11.35% p.a.).		
B) Secured Loan from The National Small Industries Corporation Ltd (NSIC).		
Secured by Bank Guarantee and repayable 180 days from date of disbursement and carries interest rate @9%.	496.51	490.71
C) Secured Loan from Mizuho Capsave Finance Pvt Ltd.		
Secured by Bank Guarantee and repayable 180 days from the date of disbursement or 30 days before the expiry of Bank Guarantee whichever is earlier and carries interest rate @12.5% per annum.	0.00	795.37
D) Current Maturities Of Long Term Debt:		
(i) Term Loan From Bank and other financial Instituation- Secured	87.51	251.74
(ii) Term Loan From Bank and other financial Instituation - Unsecured	219.03	320.59
E) Unsecured Loan from Yes Bank Ltd.		
Revolving facility; sanctioned limit ₹500 Lakhs; each tranche repayable within 90 days from the date of disbursement and carrying interest rate @ 10.75% p.a.	-	-
F) Unsecured Loan from Directors & their relatives.		
Ravindra Ganesh Nene (Managing Director)	171.85	171.88
Rajshree Ravindra Nene (Wife of Mr Ravindra Ganesh Nene)	18.00	18.00
(Unsecured carrying nil rate of interest.)		
TOTAL	**4668.02**	**4776.63**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 7 -Trade Payables

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
1) Total Outstanding Dues of Creditors other than Micro and Small Enterprises.	137.34	527.37
2) Total Outstanding Dues of Micro and Small Enterprises.	61.02	1884.17
TOTAL	**198.36**	**2411.54**

Ageing Schedule-
As at 30th September 2026

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	61.02	0.00	0.00	0.00	61.02
(ii) Others	100.71	1.61	4.53	30.49	137.34
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	1880.44	0.00	3.73	0.00	1884.17
(ii) Others	449.08	44.93	2.36	31.00	527.37
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 8 - Other Current Liabilities

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Accrued but not Due on Term Loans & Borrowing	4.59	16.20
(b) Statutory Liabilities	325.95	580.39
(c) Other Liabilities	25.41	15.63
(d) Security Deposits and Others	707.96	742.40
(e) Income received in advance	0.00	0.00
(f) Interest accrued on MSME dues	2.77	2.04
TOTAL	**1066.67**	**1356.66**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 9 - Short Term Provisions

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
a) Employee's Benefits:		
(i) Salary & Reimbursements.	61.35	103.88
(ii) Leave Encashment	12.00	19.91
(iii) Gratuity	5.49	5.37
TOTAL	**78.83**	**129.16**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED

(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Note No 10 and 10A

Property,Plant and Equipments; Intangible Assets.

As at 30th September 2026

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01-04-2026	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 30.09.2026	Upto 31-03-2026	Deductions/ Transfer during the year	For the year	Total Upto 30.09.2026	W.D.V. as on 30-09-2026	W.D.V. as on 31-03-2026
(I) Tangaible Assets										
(A) Land	1.12	0.00	-	1.12	0.00	-	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	75.52	-	2.68	78.20	271.97	274.65
(C) Plant & Machinary	65.53	0.68	-	66.21	34.93	-	5.30	40.24	25.97	30.59
(D) Furniture And Fixture	48.00	0.00	-	48.00	35.70	-	0.98	36.68	11.33	12.30
(E) Motor Vehicles	204.74	9.68	-	214.42	113.55	-	8.61	122.16	92.26	91.20
(F) Office Equipments	67.27	0.45	-	67.71	47.26	-	1.98	49.24	18.47	20.01
(G) Computer and & Laptops	38.72	2.80	-	41.51	30.45	-	1.65	32.10	9.42	8.27
(II) Intangaible Assets	51.89	0.00	-	51.89	50.62	-	0.02	50.64	1.25	1.27
CURRENT YEAR	**827.46**	**13.60**	**-**	**841.05**	**388.03**	**0.00**	**21.23**	**409.26**	**431.79**	**439.42**
PREVIOUS YEAR	**829.70**	**20.34**	**22.59**	**827.46**	**364.65**	**19.23**	**42.61**	**388.03**	**439.42**	**465.05**

As at 31st March 2026

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 1-04-2025	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2026	Upto 31-03-2025	Deductions/ Transfer during the year	For the year	Total Upto 31-03-2026	W.D.V. as on 31-03-2026	W.D.V. as on 31-03-2025
(I) Tangaible Assets										
(A) Land	1.12	0.00	-	1.12	0.00	-	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	70.16	-	5.37	75.52	274.65	280.02
(C) Plant & Machinary	65.53	0.00	-	65.53	23.37	-	11.57	34.93	30.59	42.16
(D) Furniture And Fixture	48.00	0.00	-	48.00	33.31	-	2.40	35.70	12.30	14.70
(E) Motor Vehicles	210.82	16.51	22.59	204.74	116.27	19.23	16.51	113.55	91.20	94.55
(F) Office Equipments	65.83	1.44	-	67.27	44.01	-	3.25	47.26	20.01	21.82
(G) Computer and & Laptops	36.47	2.25	-	38.72	26.92	-	3.53	30.45	8.27	9.55
(II) Intangaible Assets	51.74	0.15	-	51.89	50.62	-	0.00	50.62	1.27	1.12
CURRENT YEAR	**829.70**	**20.34**	**22.59**	**827.46**	**364.65**	**19.23**	**42.61**	**388.03**	**439.42**	**465.05**
PREVIOUS YEAR	**745.80**	**83.90**	**-**	**829.70**	**321.95**	**-**	**42.70**	**364.65**	**465.05**	**423.85**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No 11- Non Current Investments

PARTICULARS	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
(A)Trade Investments:		
i) Investment in equity instruments (Unquoted)	5.00	5.00
TOTAL	**5.00**	**5.00**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 12 - Deferred Tax Assets

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
(a) Deferred Tax Assets (Net)		
Deferred Tax Assets (Net)	0.00	1.12
TOTAL	**0.00**	**1.12**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No 13 - Long Term Loans & Advances

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, Considerd Good		
(a) Other Deposits	6.28	6.27
TOTAL	**6.28**	**6.27**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No 14 - Other Non Current Assets

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
a) Security Deposits:		
(i) Security Deposits.	31.46	33.15
(ii) Earnest Money Deposit.	7.11	8.19
(iii) Retention Money.	2.78	3.84
(b) Interest Accrued on Bank Deposits	0.00	0.16
(c) Pre-paid Expenses	12.25	8.36
(d) Other Receivables	104.60	104.60
TOTAL	**158.20**	**158.30**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 15 - Inventories

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
(a) Materials and W.I.P at site and at own stores. (Valued at cost of NRV whichever is lower & Certified by Director).	4744.67	4279.45
TOTAL	**4744.67**	**4279.45**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No 16 - Trade Receivables

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
a). Outstanding for a period less than six months from the date they are due for payment.		
i) Unsecured, considered good.	781.59	4489.80
b).Outstanding for a period more than six months from the date they are due for payment.		
ii) Unsecured, considered good	928.41	171.09
c) Unbilled Revenue		
i) Outstanding Less than Six months	1172.72	1259.44
ii) Outstanding More than Six months	70.87	89.19
TOTAL	**2953.59**	**6009.52**

As at 30th September 2026

Particulars	Outstanding for following periods from the date of payment.					Total
	Less than 6 Months	6 Month to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good.	1954.30	834.81	91.50	71.30	1.67	**2953.59**
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

As at 31st March 2026

Particulars	Outstanding for following periods from the date of payment.					Total
	Less than 6 Months	6 Month to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good.	5749.24	91.57	167.04	0.00	1.67	**6009.52**
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 17 - Cash & Cash Equivalents

Particulars	As at 30th September 2026		As at 31st March 2026	
	Rs. in Lakhs		Rs. in Lakhs	
a) Cash & Cash Equivalents:				
i) Cash on hand	6.28		8.28	
ii) With banks in current Accounts	8.51		1.43	
iii) Term deposits having maturity of 3 months or less.	161.84	176.63	238.42	248.13
b) Other Bank Balance kept as margin money in CC A/c & guarantees with banks as security.				
i) Having maturity more than 3 months but less than 12 months	230.15		133.50	
ii) Having maturity more than 12 months.	24.62		32.58	
		254.77		166.08
c) Other Bank Balances as Security Deposits and EMD by Principal Employer:				
i) Having maturity more than 3 months but less than 12 months	47.38		22.41	
ii) Having maturity more than 12 months	-	47.38	-	22.41
TOTAL		**478.78**		**436.62**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 18 - Short Term Loans & Advances

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, considered good:		
(a) Loans and advances to employees	15.64	13.43
(b) Advances to Suppliers	1021.57	313.43
(c) Other loans and Advances.	28.07	46.85
(d) Security Deposits:		
(i) Security Deposits.	1142.63	1132.24
(ii) Earnest Money Deposit.	71.58	46.66
(iii) Retention Money.	234.60	260.30
(e) Balances with government authorities:		
(i) Prepaid Income taxes	15.55	15.83
(ii) MVAT Input Credit Receivable	7.07	7.07
(iii) Income Tax deposit A.Y 2009 to 2012	0.00	0.00
(iii) Balance in Input GST Receivable	24.70	5.87
(iv) Deposit with Service Tax	2.56	0.00
TOTAL	**2563.97**	**1841.68**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 19 - Other Current Assets

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. in Lakhs	Rs. in Lakhs
(i) Interest Receivable on Bank Deposits and others.	8.75	10.58
(ii) Other Receivable.	3.55	3.29
(iii) Pre-Paid Expenses.	36.05	41.35
TOTAL	**48.35**	**55.22**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No 20 - Revenue from Operations

Particulars.	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
Contract Receipts.	3156.47	9652.25
TOTAL	**3156.47**	**9652.25**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No 21 - Other Income

OTHER INCOME	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
Interest Income	14.17	26.31
Dividend Income from long-term investments	0.75	0.75
Other Income	0.00	0.00
Written-off & Others	0.00	0.28
Discount received	0.11	0.00
Insurance Refund Claim	1.89	1.87
Rent Received	2.70	5.16
TOTAL	**19.62**	**34.37**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 22 - Purchase of Stock in Trade

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
Purchases	820.30	2890.75
TOTAL	**820.30**	**2890.75**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 23 - Change in Inventory

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
Closing Inventory	4744.67	4279.45
Sub-Total-1	**4744.67**	**4279.45**
Opening Inventory.	4279.45	4112.63
Sub-Total-2	**4279.45**	**4112.63**
Increase/(Decrease)(Net). (2-1)	**-465.22**	**-166.82**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 24 - Employee Benefit Expenses

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
(i) Remuneration:		
a) Paid to Directors	28.50	95.39
b) Paid to Others	381.29	820.03
(ii) Contribution to Provident fund & E.S.I.C incl. related charges:		
a) Directors	0.22	0.72
b) Others	4.32	13.02
(iii) Gratuity	2.86	2.67
(iv) Staff welfare expenses.	16.48	31.47
TOTAL	**433.67**	**963.30**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No 25 - Finance Cost

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Expense on.		
(i) Borrowings	270.14	584.66
(b) Other Finance Charges	38.07	78.20
TOTAL	**308.21**	**662.86**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 26 - Depreciation & Amortisation Expenses

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
Depreciation and Amortisation	21.23	42.61
TOTAL	**21.23**	**42.61**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 27 - Other Expenses

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
Power and fuel.	15.01	30.73
Testing Charges	1.13	13.40
Repairs to Buildings.	0.00	0.00
Repairs to Machinery.	9.54	21.33
Repairs & Maintenance to Others	6.50	7.66
Rent at site	2.60	6.95
Insurance	10.17	60.49
Rates and taxes (Other than taxes on income)	72.76	89.28
Telephone Expenses	1.68	3.78
Travelling & Conveyance Expenses	12.26	25.09
Printing & Stationery	1.94	4.17
Transport Charges	3.06	5.84
Advertising Expenses	1.54	1.37
Gift Expenses	0.00	1.22
Site Expenses	267.27	1678.02
Recoveries effected by Principal contractor.	5.29	14.21
Subcontracting Expenses	1156.29	1657.54
Office/Administrative Expenses	0.00	0.00
Donations	0.25	2.56
Legal and Professional Fees	40.67	56.07
Balance Written off/ Written back	0.00	28.32
Hire Charges	4.29	7.14
Payment to Auditors for audit under Companies Act 2013.	1.00	4.50
Tender Fees	1.60	1.33
Security Service Charges	6.00	21.33
Postage & Courier Expenses	1.94	2.52
Licence Renewal Fees	0.00	0.00
Internet Charges	0.00	0.00
CSR Expenses	9.89	12.00
Registration Charges	0.00	0.00
Subscription Fees	5.29	5.07
Other Expenses	1.07	4.37
TOTAL RUPEES	**1639.04**	**3766.29**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No 28 - Exceptional Items

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
EXPENSES EFFECT		
a) (Surplus)/ Deficit on Sale of Fixed Assets	0.00	-1.65
TOTAL	**0.00**	**-1.65**

Refer Note No.28-Exceptional Items.

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Rs. in Lakhs	Rs. in Lakhs
Profit on sale of fixed assets	0.00	2.45
Loss on sale of fixed assets	0.00	0.80
Surplus/Deficit on Sale of Fixed Assets Refer to note (a) above	**0.00**	**1.65**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No 29 - Earning Per Share

(Figures in Lakhs, except Number of Shares and Earning Per Share)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
Profit after tax	310.79	1,140.85
Weighted average number of Equity shares	15559500	15559500
Weighted average number of Equity shares (Post Bonus with retrospective Effect)	15559500	15559500
Nominal value of Equity Shares	10	10
Basic earning per Equity Share	**2.00**	**7.33**
Dilluted earning per Equity Share (Post Bonus Retrospective Effect)	**2.00**	**7.33**

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YOGIRAJ POWERTECH LIMITED

M/S YOGIRAJ POWERTECH LIMITED
(formerly known as Yogiraj Powertech Pvt Ltd)

Annexure IV

1 Significant Accounting Policies and Conventions:-

COMPANY INFORMATION

Yogiraj Powertech Pvt Ltd was incorporated on 29th March, 2010 as a private limited Company under The Companies Act, 1956. The Company became a public limited company with effect from 19th August, 2025.The company is engaged in the business of execution of electrical, pipelines and other related and diverse contracts as per specifications laid down by concerned employer i.e. customer & redevelopment of residential/commercial building.

2 MATERIAL ACCOUNTING POLICIES:

a Basis of Preparation.

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Basis of Measurement and Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of notified Accounting Standards as per Indian GAAP requires management to make judgements,estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to useful life of property, plant and equipments, impairment testing, provision for income tax etc. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The management beleives that the estimates used in the preparation of the financial statements are prudent and reasonable.

All assets and liabilities are classified into current and non-current generally based on the nature of activities of the Company and the normal time between acquisition of assets/liabilities and their realisation/settlement in cash or cash equivalent.

An asset will be classified as current if it satisfies any of the following conditions:

a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;

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YOGIRAJ POWERTECH LIMITED

b) it is held primarily for the purpose of being traded;
c) it is expected to be realized within twelve months after the reporting date ; or
d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

A liability will be classified as current if it satisfies any of the following conditions:
a) it is expected to be settled in the company's normal operating cycle;
b) it is primarily held for the purpose of being traded;
c) it is expected to be settled within twelve months after the reporting date ; or
d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its

All other assets and liabilities are classified as non – current. The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

c Property, Plant and Equipment.

The Property, Plant and Equipments are stated at cost less accumulated depreciation and net of impairment, if any. Costs directly attributable to acquistion are capitalized until the Property, Plant and Equipments are ready for its intended use. Any expenditure related to Property, Plant and Equipments shall be be capitalised to the cost of the asset only if it increases the future benefits from the existing asset beyond its previously assessed standard.

d Intangible assets

Intangible assets are recorded at cost and are carried at cost less accumulated amortization and impairment losses, if any.

e Depreciation and amortization

Depreciation on assets held for own use of the Company is provided on straight line method as per the useful years of life of the assets and in the manner prescribed under Schedule II of the Companies Act, 2013. The Company has adopted useful years of life to provide depreciation on its fixed assets as provided in Schedule II of the Act.

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f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investment

Long-term investments (if any) and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, if any, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value , to be cash equivalents.

i Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, leave salary, allowances, etc are recognised as actual amounts due in period in which the employee renders the related Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

j Valuation of Inventories and Revenue recognition:

i) Contract revenue associated with the construction contract are be recognised as revenue by debiting amount to work in process with reference to the stage of completion of the contract activity at the reporting date. Stage of completion is determined by reference to the contract costs incurred upto the reporting date or as per physical survey of the work completed. Following contract costs are excluded.

(a) contract costs that relate to future activity on the contract; and
(b) payments made to subcontractors as advance.

ii) During the early stages of a contract, where the outcome of the contract cannot be estimated inventory is valued only to the extent of costs incurred.

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k Claims and Contingencies:

i) Claims like value added tax set off recoverable are accounted to the extent they are raised and lodged with the concerned tax authorities. Adjustments for shortfall or excess are accounted at the time of their assessment by respective authorities.

ii)The Insurance claims are accounted in the year of happening of the event specified in the concerned insurance policy upon which moneys under the same are payable or upon exercising early closure option provided in the said policies. The company following basic going concern method for its business operations and preparation of its final accounts intends to keep all insurance policies in force and risks covered for their full term.

l Retirement Benefits:

Contributions to the recognized Funds are accounted on accrual basis. Gratuity and Leave Salaries liability as on year end is valued on discounted present value method with suitable load for future growth in salaries and wages, scientifically applied by management and considered rational.

m Indirect Taxes, Duties and Cesses:

i) GST incurred on the purchase of goods or services that is not recoverable from the tax authorities is capitalized as part of the cost of the related asset or recognized in the Statement of Profit and Loss as part of the relevant expense, as applicable.

Receivables and payables are presented inclusive of GST. The net amount of GST recoverable from, or payable to, the tax authorities is presented separately under "Other Current Assets" or "Other Current Liabilities," as the case may be.

ii) Other indirect taxes, duties and cesses related to contracts undertaken and executed are accounted in the year the claim is raised by concerned department or authority or customer and either accepted by company or appeals against the same are lost.

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ANNEXURE –VI

Statement of Other Accounting Ratios, as per Companies Act, 2013.

S N	Particulars	Numerator	Denominator	For the period ended September 30, 2026	For the year ended March 31, 2026	Variation	Reason for more than 25% Variance
1	Current Ratio	Current assets	Current liabilities	1.79	1.46	-23%	
2	Debt-Equity Ratio	Total debt	Shareholder's equity	1.21	1.21	0%	
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	0.85	1.64	48%	
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	6.88%	27.13%	75%	
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	0.70	2.51	72%	The ratios for 30th September, 2026 are not annualised and therefore the data is not comparable.
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	0.63	2.03	69%	
7	Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	0.72	2.74	74%	
8	Net profit ratio	Net profit	Total Revenue	9.79%	11.78%	17%	
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	0.70	2.30	70%	
10	Return on Capital employed	Earning before interest and taxes	Capital employed	13.52%	48.09%	72%	
11	Return on Investment	Interest Income	Investments	NA	NA	NA	

S N	Particulars	Numerator	Denominator	For the Year ended 31/03/2026	For the Year ended 31/03/2025	Variation	Reason for more than 25% Variance
1	Current Ratio	Current assets	Current liabilities	1.46	1.58	8%	
2	Debt-Equity Ratio	Total debt	Shareholder's equity	1.21	1.58	24%	
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	1.64	1.32	-24%	
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	27.13%	26.35%	-3%	
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	2.51	5.83	57%	Note-1.
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	2.03	4.59	56%	Note-2.
7	Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	2.74	3.04	10%	
8	Net profit ratio	Net profit	Total Revenue	11.78%	8.74%	-35%	Note-3.
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	2.30	2.22	-4%	
10	Return on Capital employed	Earning before interest and taxes	Capital employed	48.09%	44.52%	-8%	
11	Return on Investment	Interest Income	Investments	NA	NA	NA	

Note-1

The decrease in the Trade Receivables Turnover Ratio as compared to the previous year is primarily attributable to an increase in trade receivables arising from higher credit sales effected towards the end of the financial year. Consequently, the average trade receivables during the year increased, resulting in a decline in the Trade Receivables Turnover Ratio.

Note 2

The decrease in the Trade Payables Turnover Ratio as compared to the previous year is primarily attributable to an increase in trade payables arising from higher credit purchases made during the year, particularly towards the end of the financial year. Consequently, the average trade payables during the year increased, resulting in a decline in the Trade Payables Turnover Ratio.

Note 3

The improvement in the Net Profit Ratio as compared to the previous year is primarily attributable to the Company securing higher-margin contracts and implementing effective cost optimisation measures. Consequently, the overall profitability of the Company has improved, resulting in an increase in the Net Profit Ratio.

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Annexure V - Notes forming part of Financial Statement
Additional information required under Schedule III to Companies Act, 2013

1 **Payment to Auditor:**

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
Audit Fees	1.00	4.50
Total	**1.00**	**4.50**

2 **Related Party Transactions** – As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

NAME OF THE PERSON / ENTITY	RELATION
Mr. Ravindra Ganesh Nene	Managing Director
Mrs. Rajshree Ravindra Nene	Wife of Managing Director Ravindra Ganesh Nene
Mr. Rohan Ravindra Nene*	Executive Director upto 02-12-2025; thereafter Relative (Son) of
Mr. Yogesh Ganesh Deshmukh**	Executive Director upto 02-12-2025
Mr. Prasanna Vinayak Date	Executive Director
Mrs. Madhura Rohan Nene	Non-Executive Director w.e.f..02-12-2025
Mr.Subhash Sitaram Kulkarani	Independent Director w.e.f..02-12-2025
Mr.Subhash Kashinath Chavan	Independent Director w.e.f..02-12-2025
Mr. Laxmikanta Jena	Chief Financial Officer (CFO) w.e.f..15-11-2025
Mr. Vikash Jain	Company Secretary (CS) w.e.f..01-01-2026
Suyog Associates	Proprietary firm of the wife of Mr. Yogesh Ganesh Deshmukh (Director upto 02-12-2025)*

* Mr.Rohan Ravindra Nene resigned as Director w.e.f. 02-12-2025 and was appointed as Chief Technology Officer (CTO) w.e.f. 03-12-2025. He continues to be a related party for the entire year as he is the son of the Managing Director (Key Management Personnel).
** Mr. Yogesh Ganesh Deshmukh resigned as Director w.e.f.02-12-2025 and was appointed as Chief Operating Officer (COO) w.e.f. 03-12-2025.

Particulars of transaction with related parties-

Transactions with Related Parties:	For the Period/Year Ended	
Particulars	30-09-2026	31-03-2026
	Rs. in Lakhs	Rs. in Lakhs
Remuneration paid to Directors:		
Mr. Rohan Ravindra Nene upto 02-12-2025.	0.00	15.75
Mr. Yogesh Ganesh Deshmukh upto 02-12-2025.	0.00	14.40
Mr. Prasanna Vinayak Date	7.50	19.74
Mr. Ravindra Ganesh Nene	21.00	45.50
Sitting fees paid to Directors:		
Mrs.Madhura Rohan Nene	0.30	1.20
Mr.Subhash Sitaram Kulkarani	0.30	1.30
Mr.Subhash Kashinath Chavan	0.30	1.30
Salary paid to CTO/COO wef 03.12.2025:		
Mr.Rohan Ravindra Nene	10.50	18.00
Mr.Yogesh Ganesh Deshmukh	9.60	28.71
Salary paid to Others:		
Mrs. Rajshree Ravindra Nene	6.00	12.00
Mrs. Madhura Rohan Nene upto 01.12.2025	0.00	4.98
Mr. Laxmikanta Jena w.e.f..15-11-2025	6.00	5.50
Mr. Vikash Jain w.e.f..01-01-2026	5.19	3.11
Unsecured Loans Received.		
Ravindra Ganesh Nene	0.00	0.00
Rajshree Ravindra Nene	0.00	0.00
Unsecured Loans Repaid.		
Ravindra Ganesh Nene	0.04	18.39
Rajshree Ravindra Nene	0.00	0.00
Sub-contracting charges paid		
Suyog Associates	366.45	86.96
Deposit Received		
Suyog Associates	57.22	0.00
Deposit Refunded		
Suyog Associates	22.95	10.20

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Closing Balances of related parties-.

Particulars	As at	
	30-09-2026	31-03-2026
Borrowings Outstanding	**Rs. in Lakhs**	**Rs. in Lakhs**
Ravindra Ganesh Nene	171.85	171.88
Rajshree Ravindra Nene	18.00	18.00
Remuneration Payable:		
Mr. Rohan Ravindra Nene	0.00	0.00
Mr. Yogesh Ganesh Deshmukh	0.00	0.00
Mr. Prasanna Vinayak Date	0.87	9.14
Mr. Ravindra Ganesh Nene	2.37	6.06
Salary Payable to CTO/COO wef 03.12.2025:		
Mr.Rohan Ravindra Nene	1.43	1.81
Mr. Yogesh Ganesh Deshmukh	1.30	1.98
Salary Payable.		
Mrs.Rajshree Ravindra Nene	0.93	0.88
Mrs.Madhura Rohan Nene (Non-Executive Director w.e.f..02-12-2025)	0.00	0.00
Sitting fees Payable.		
Mrs. Madhura Rohan Nene (Non-Executive Director w.e.f..02-12-2025)	0.30	1.08
Mr.Subhash Sitaram Kulkarani	0.30	1.17
Mr.Subhash Kashinath Chavan	0.30	1.17
Advances given for subcontracting:		
Suyog Associates	228.23	134.46
Deposits (Liability)		
Suyog Associates	52.68	18.40

3 Retirement benefit Plan (Gratuity)

The Company has an unfunded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on separation equal to 15 days' salary based upon average last drawn salary for each completed year of continuous service or part thereof in excess of six months.

The following table summarizes the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the respective plans.

Funded status of the plan	**Rs. in Lakhs**	**Rs. in Lakhs**
Particulars	**30-09-2026**	**31-03-2026**
Present value of unfunded obligations	52.81	51.63
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Unrecognised Past Service Cost	-	-
Net Liability (Asset)	**52.81**	**51.63**
Profit and loss account for the period		
Particulars	**30-09-2026**	**31-03-2026**
Current service cost	2.64	5.16
Interest on obligation	1.93	3.53
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(1.71)	(6.03)
Past Service Cost	-	-
Loss/(gain) on curtailments and settlement	-	-
Total included in 'Employee Benefit Expense	**2.86**	**2.67**
Reconciliation of defined benefit obligation		
Particulars	**30-09-2026**	**31-03-2026**
Opening Defined Benefit Obligation	51.63	51.36
Past Service Cost	-	-
Transfer in/(out) obligation	-	-
Current service cost	2.64	5.16
Interest cost	1.93	3.53
Actuarial loss (gain)	-1.71	(6.03)
Benefits paid by company	-1.68	(2.41)
Closing Defined Benefit Obligation	**52.81**	**51.63**
Principle actuarial assumptions		
Particulars	**30-09-2026**	**31-03-2026**
Discount Rate per annum	7.15%	7.10%
Salary Growth Rate per annum	7.00%	7.00%
Expected rate of return on Plan assets	N/A	N/A

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YOGIRAJ POWERTECH LIMITED

4 Contingent liabilities and commitments.

A disclosure for a contingent liability is usually reported in the notes to financial restatements when there is a possible obligation that may, require an outflow of the Company's resources. The company has contingent liability as of September 30, 2026; March 31st, 2026.

Particulars	30-09-2026	31-03-2026
Contingent liabilities in respect of:	**Rs. in Lakhs**	**Rs. in Lakhs**
Bank Guarantee issued	1,645.51	2,236.48
Warranties to respective principal employers for contract jobs as per contract terms, amount of which is indeterminate against which security deposits held by respective parties.	1,183.24	1,174.55
GST demand raised by the department against which company has filed appeal before Hon. GST Tribunal, the management is confident of a favorable outcome at the appellate stage.	64.17	64.17
Service Tax demand raised by the department against which company has prefer appeal to the first appellate authority, the management is confident of a favorable outcome at the appellate stage.	38.67	38.67
Total	**2,931.60**	**3,513.87**

Note:-
The Company, as a nominal 0.01% partner restricted exclusively to electrical subcontract works in the erstwhile Pratibha Yogiraj JV, had received Service Tax Recovery Notices dated 19.02.2026 (received on 24.02.2026) demanding approximately ₹138 Crore (including interest and penalty) relating to FY 2015-16 and 2016-17 on SAUNI Yojana L2P1 and L4P1 projects. The entire contract is exempt under Sl. No. 12(e) of Mega Exemption Notification No. 25/2012-ST dated 20.06.2012. Neither the Show Cause Notice nor the Order-in-Original was ever served on the Company.

The Company has obtained a legal opinion from its advocate confirming that the case is very strong, the transaction is fully exempt from Service Tax, and the demand is not tenable. As per the Partnership Administration Agreement dated 26.03.2014, all tax liabilities are the sole responsibility of the lead partner (under liquidation since 08.02.2021).

During the year, the Company filed a Writ Petition before the Hon'ble Gujarat High Court challenging the said Recovery Notices. The Writ Petition has been admitted. After hearing the Company, the Hon'ble High Court has granted stay. As on the date of approval of these financial statements, the Department has sought extension of time and has not filed any submissions.

In view of the above, and based on the legal opinion obtained, the management is of the view that the demand is not tenable. Accordingly, no provision has been made in the accounts.

5 Corporate Social Responsibility:

The Company is required to spend towards Corporate Social Responsibility (CSR) activities in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The details of CSR expenditure incurred by the Company during the year are as follows:

Particulars	Rs in Lakhs	Rs in Lakhs
	30-09-2026	31-03-2026
(a) Amount required to be spent by the Company during the year.	19.78	11.93
(b) Amount of expenditure incurred	9.89	12.00
(c) Shortfall at the end of the year.	-	-
(d) Details of related party transactions, e.g. contribution to a trust controlled by the Company in relation to CSR expenditure.	Nil	Nil
(e) Movement in provision made with respect to a liability incurred by entering into a contractual obligation	NA	NA

f) Nature of CSR activities:
Promotion of education, Marathi literature, culture and arts through contribution towards the activities of Marathi Sahitya Sanskruti & Kala Mandal. The CSR expenditure has been recognised under Other Expenses in the Statement of Profit and Loss.

6 Directors' Remuneration:

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	30-09-2026	31-03-2026
Directors' Remuneration	28.50	95.39
Sitting Fees	0.90	3.80
Total	**29.40**	**99.19**

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7 **Details of dues to Micro and Small enterprises as defined under the MSMED Act,2006.**

The information regarding micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors. The details are as follows.

Particulars	30-09-2026 Rs. in Lakhs	31-03-2026 Rs. in Lakhs
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	61.02	1884.17
The amount of interest by the buyer in the terms of Sec.16 of the Micro, Small and Medium Enterprises Development Act 2006 along with the amount of payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the year) without adding the interest specified under the Micro, Small and Medium Enterprises Development Act,2006.	-	-
The amount of interest due accrued and remaining unpaid at the end of each accounting year	2.77	2.04
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowances deductible expenditure u/s. 23 of Micro, Small, Medium Enterprises Development Act, 2006.	-	-
Total	**63.79**	**1,886.21**

8 **Title Deed of Immovable Property not held in name of the Company:**

Certain immovable properties were acquired by the Company pursuant to the Business Takeover Agreement dated 31st March, 2010 entered into with Mr. Ravindra G. Nene, the proprietor of the erstwhile proprietary firm. Under the said agreement, the entire running business along with all assets and liabilities were taken over by the Company as a going concern.

The title deeds of the following immovable properties are still not held in the name of the Company (they continue to be in the name of Mr. Ravindra G. Nene). The Company is in the process of getting the title deeds transferred / mutated in its own name.

List of Immovable Properties:

Description of item of property.	Gross Carrying Value	Property held since which date
Office At Groma House (Vashi,Office No B-208/9/10)	24.05	07-02-2007
Free hold Land at Turbhe	1.12	10-02-1992
Godown at Turbhe	3.58	10-02-1992
Staff Quarter at Airoli	2.04	23-04-1998
Staff quarter at Panvel	1.05	18-01-1996

The Company has approached the Stamp Duty authorities to regularize the transfer of the above immovable properties in its name. However, the Stamp Duty Office had earlier demanded stamp duty not only on the said immovable properties (including penalty) but also on the value of all assets as appearing in the balance sheet of the erstwhile proprietary firm as on the date of takeover. This demand on movable assets was not acceptable to the Company, as it believes that stamp duty on the Business Takeover Agreement dated 31st March, 2010 is primarily leviable only on the immovable properties transferred.

Accordingly, the Company had filed an appeal under Section 32B of the Maharashtra Stamp Act, 1958 before the Deputy Inspector General of Registration & Deputy Controller of Stamps, Kokan Division, Thane, against the demand order passed by the Stamp Duty authorities. The Company had also filed an application seeking stay on coercive recovery and implementation of the said order.

During the year, the appeal was heard by the Appellate Authority and the matter has been remanded back to the original assessing authority. The matter is currently pending before the original assessing authority for fresh consideration. In the opinion of the management, the Company has a strong case on merits and no provision is considered necessary in the accounts.

9 **Foreign Exchange Transaction**
Earnings in foreign exchange: NIL
C.I.F.value of Imports: NIL

10 **Statement of Dividends**

No Dividend Paid till Date

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YOGIRAJ POWERTECH LIMITED

11 Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest Rupees in lakhs.

12 Director Personal Expenses:

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

13 Segment Reporting:

The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting Standard 17 Segment Reporting.

14 Registration of Charges or satisfaction with the registrar of companies-

During the year, the company has registered charges on the assets of the company with the registrar of companies for TJSB Sahakari Bank Ltd wherever applicable.

15 Additional Regulatory Information as per Schedule III to Companies Act, 2013

a The Company has not revalued its Property, Plant & Equipment.

b The Company has not granted Loan & Advances in the nature of Loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
(a) Repayable on demand or
(b) without specifying any terms or period of repayment

c The Company does not have any Capital-work-in-progress.

d The Company does not have any Intangible assets under development

e No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

f The Company have borrowings from the banks or financials institutions on the basis of security of Current Assets. Quarterly returns or statements of current assets submitted to the bank or financial institutions are in reconciliation with the books of accounts.

g The company is not declared as wilful defaulter by any bank or financial institution or other lender.

h The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

i There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

j The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

k The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

l **A.** No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

m The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

n The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

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YOGIRAJ POWERTECH LIMITED

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To the Members of YOGIRAJ POWERTECH LIMITED (Formerly Known as Yogiraj Powertech Private Limited),

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of YOGIRAJ POWERTECH LIMITED (FORMERLY KNOWN AS YOGIRAJ POWERTECH PRIVATE LIMITED) ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Accounting Standards) Amendment Rules 2016 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the ***Auditor's Responsibilities for the Audit of the Financial Statements*** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond our assessment of the risks of material misstatement of the Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Financial Statements.



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Information Other than the Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to Board's but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

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FRN. 137051W
Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation



precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", to this report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed details regarding pending litigations in notes of the financial statements, which may impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

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iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither proposed any dividend in the previous year nor in the current year not paid any interim dividend during the year.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that, the audit trail was not enabled at the database level to log any direct data changes. For accounting software for which audit trail feature is enabled, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit.

For,
M/s L K Ajmera & associates.,
Chartered Accountants,
F.R.N.: 137051W



CA Lalit Kumar Ajmera
Proprietor
M No.: 156116

Place: Mumbai
Date: 04/09/2026
UDIN: 26156116LYBRAF1354

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"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Report on Other Legal and Regulatory Requirements of our Report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i.

a) The Company has maintained records showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.

b) The Company has a regular program of physical verification of its Property, Plant and Equipment in phase manner so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us by the management, no material discrepancies were noticed on such verification.

c) In respect of some of the immovable properties title deed are not held in the name of company, as per take over deed entered between Mr Ravindra G Nene and the company, the running business along with all the assets and liabilities of erstwhile proprietary firm were taken over by the company. Apart from assets listed below all the title deeds of immovable property are held in the name of company.

Sr No	Nature of Property	Name of the person in who's name property is held
1	Office at Groma House (Vashi Office No B-208/9/10)	Mr Ravindra Nene
2	Free Hold Land at Turbhe	Mr Ravindra Nene
3	Godown/Office at Turbhe	Mr Ravindra Nene
4	Staff Quarter at Airoli	Mr Ravindra Nene
5	Staff Quarter at Panvel	Mr Ravindra Nene jointly with Mrs Rajshree Nene

d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) The inventory has been physically verified by the management during the year in reasonable interval. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. The company is in process of laying down comprehensive system of stock control and management has explained that due to complexity of stock at various sites involved the same will be operational after 31st March 2026. More over the sites are located at far and scattered locations, we could not all the sites physically thus As such, at the moment we have relied on management certification and valuation of WIP figures provided by in house site engineers.



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b) The company has been sanctioned working capital limit in excess of Rs Five Crores (At any point of during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; There is difference in quarterly returns or statements filled by the company with such banks or financial institution with books of accounts of the company, details are as follow. Value of current assets statement submitted to the bank as of March 2026 is Rs.8455.55/- Lakhs and value as per balance sheet as on 31st March 2026 is Rs 8687.93/- Lakhs.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the provisions of clause 3(iii) of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and security, as applicable.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the year. Hence, clause (v) of paragraph 3 of the Order is not applicable.

vi. We are informed that the Central Government has not prescribed maintenance of cost records under sub-section (l) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the Company. Hence, clause (vi) of paragraph 3 of the Order is not applicable.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income tax, duty of customs, duty of excise, Goods & Services Tax and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of income tax, duty of customs, PF, Goods & Services Tax and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income-tax or Goods and Services tax or duty of Customs which have not been deposited by the Company on account of disputes and all past disputes have been resolved under the Maharashtra VAT Amnesty Scheme, 2022.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during year in the tax assessments under the Income Tax Act, 1961.

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) Company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) Term loan applied for purpose for which the loans were obtained.

(d) On overall examination of the financial statements of the company, funds raised on short term basis have, prima facia, not been utilised for loan term purpose.



(e) On overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint venture.

(f) Company has not raised loans during the year on the pledge of securities held in its subsidiary, joint ventures or associate companies.

x. (a) The Company has not raised moneys by way of initial public offer during the year. Accordingly, the provisions of Clause 3(x) of the Order are not applicable to the Company.
(b)During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) No whistle blower complaints were received by the company for year ended 2025-26.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv.

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) There is no formal internal audit systems are in place as it is not applicable to the company.

xv. In our opinion during the year the company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the companies Act, 2013 are not applicable to the company.

xvi.

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.



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(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. As per the information and explanations provided to us, there has not been resignation of the Statutory Auditors of the Company on account of casual vacancy during the year and there are no issues, objections or concerns raised by the outgoing auditors.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In respect of ongoing projects, the company do not have any ongoing projects hence reporting under clause 3(xx)(b) of the Order is not applicable.

For,
M/s L K Ajmera & associates
Chartered Accountants,
F.R.N.: 137051W



CA Lalit Kumar Ajmera
Proprietor
M No.: 156116

Place: Mumbai
Date: 04/09/2026
UDIN: 26156116LYBRAF1354

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **YOGIRAJ POWERTECH LIMITED (FORMERLY KNOWN AS YOGIRAJ POWERTECH PRIVATE LIMITED)** ('the Company') as of 31st March, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting Standards issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls and, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financials Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For,
M/s L K Ajmera & associates
Chartered Accountants,
F.R.N.: 137051W

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

CA Lalit Kumar Ajmera
Proprietor
M No.: 156116

Place: Mumbai
Date: 04/09/2026
UDIN: 26156116LYBRAF1354

YOGIRAJ POWERTECH LIMITED

CIN: U31400MH2010PLC201398

CASH FLOW STATEMENT

(Rs in lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	**1529.28**	**1028.68**
Adjustments		
Depreciation and amortisation	42.61	42.70
Finance Costs	662.86	628.88
Dividend Income	-0.75	-0.75
Provision for Gratuity	0.02	7.96
Interest income	-26.31	-40.28
(Profit)/Loss on Sale of Fixed Assets [Refer Note 29]	-1.65	0.00
Total Adjustments	676.79	638.51
Operating cash flow before working capital changes	**2206.06**	**1667.20**
Adjustment for Working Capital Changes		
(Increase)/ Decrease in Trade Receivables	-3727.71	-185.76
(Increase)/ Decrease in Stock in Trade	-166.82	37.59
(Increase)/ Decrease Short Term in Loans and Advances	252.53	-113.36
(Increase)/ Decrease Other Current Assets	-599.99	-25.61
(Increase)/ Decrease in Long Term Loans & Advances	-0.10	-1.39
Increase/ (Decrease) in Trade Payable	1972.01	-780.19
Increase/ (Decrease) in Other Current Liabilities	816.47	-49.68
Increase/ (Decrease) in Short Term Provisions	34.16	6.51
	-1419.44	**-1111.89**
Cash generated from operations	786.62	555.30
Taxes Paid	393.58	222.82
Net cash flow from operating activities (A)	**393.05**	**332.48**
B. CASH FLOW FROM INVESTING ACTIVITES		
Purchase of Fixed Assets (Including Capital Work in Progress)	-20.19	-83.90
Sale of Fixed Assets (Including Capital Work in Progress)	22.59	0.00
Decrease / Increase in Non Current Assest	-1.14	-9.05
Decrease / Increase in Intangible assets	-0.15	0.00
Interest Received	26.31	40.28
Dividend Received	0.75	0.75
Net cash flow from/(used in) investing activities (B)	28.16	-51.92
C. CASH FLOW FROM FINANCING ACTIVITES		
(Decrease) /Increase in Short term Borrowings	538.99	1018.84
Proceeds/ Repayment of Long Term Borrowing	-305.03	-628.73
Finance Cost	-662.86	-628.88
Net cash flow used in financing activities (C)	-428.90	-238.77
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-7.69	41.79
Cash and Cash Equivalent as at beginning of Year	461.90	420.12
Cash and Cash Equivalent as at end of year	**436.62**	**461.90**

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

L. K. AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date: 04th September, 2026

For and on behalf of the Board of Directors
For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

YOGIRAJ POWERTECH LIMITED

Ravindra G Nene
Managing Director
DIN:02943608

Laxmikanta Jena
Chief Financial Officer

Prasanna V Date
Director
DIN:02943735
Place:Navi Mumbai
Date: 04th September, 2026

Vikash Jain
Company Secretary

YOGIRAJ POWERTECH LIMITED

(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

B/207/08/09 & 10, GROMA HOUSE,2ND FLOOR,PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.

BALANCE SHEET AS ON 31st MARCH 2026

Particulars	NOTE NO	As at 31st March 2026 Rs. in Lakhs	As at 31st March 2025 Rs. in Lakhs
I. EQUITY AND LIABILITIES:			
1 Shareholders' funds:			
(a) Share capital	2	1555.95	141.45
(b) Reserves & Surplus	3	2645.59	2922.51
2 Non-Current liabilities:			
(a) Long-term borrowings	4	307.54	612.58
(b) Long-term Provisions	5	46.25	46.24
(c) Deferred Tax Liability (Net)	6	0.00	0.76
3 Current liabilities:			
(a) Short-term borrowings	7	4776.63	4237.64
(b) Trade payables	8	2411.54	439.53
(c) Other current liabilities	9	1359.93	543.46
(d) Short-term provisions	10	129.16	95.00
TOTAL		**13232.59**	**9039.16**
II. ASSETS			
Non-current assets:			
1 (a) Property,Plant and Equipments and Intangible Assets.			
(i) Property,Plant and Equipments	11	438.15	463.93
(ii) Intangible assets	11A	1.27	1.12
(b) Non-current investments	12	5.00	5.00
(c) Deferred Tax Assets (Net)	13	1.12	0.00
(d) Long-term loans and advances	14	6.27	6.17
(e) Other non current assets	15	158.30	157.16
2 Current assets:			
(a) Inventories	16	4279.45	4112.63
(b) Trade receivables	17	4660.89	933.19
(c) Cash and Cash Equivalents	18	436.62	461.90
(d) Short-term loans and advances	19	1841.68	2094.21
(e) Other current assets	20	1403.84	803.85
TOTAL		**13232.59**	**9039.16**

See accompanying notes which are an integral part of the financial statements

For and on behalf of the Board of Directors

For Yogiraj Powertech Limited

(formerly known as Yogiraj Powertech Pvt Ltd)

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

RAVINDRA G NENE
Managing Director
DIN:02943608

LAXMIKANTA JENA
Chief Financial Officer

PRASANNA V DATE
Director
DIN:02943735
Place:Navi Mumbai
Date: 04th September, 2026

VIKASH JAIN
Company Secretary

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date: 04th September, 2026

YOGIRAJ POWERTECH LIMITED

(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

B/207/08/09 & 10, GROMA HOUSE,2ND FLOOR, PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026

	Particulars	NOTE NO	For the year ended March 31, 2026	For the year ended March 31, 2025
			Rs. in Lakhs	Rs. in Lakhs
I	Revenue from operations	21	9652.25	9179.42
II	Other income	22	34.37	57.33
III	**Total Income (I + II)**		**9686.62**	**9236.75**
IV	**Expenses:**			
	Purchases of Stock-in-Trade	23	2890.75	3809.87
	Changes in inventories of Stock-in-Trade	24	-166.82	37.59
	Employee benefits expense	25	963.30	995.42
	Finance cost	26	662.86	628.88
	Depreciation and amortization expenses	27	42.61	42.70
	Other expenses	28	3766.29	2693.61
	Total expenses (IV)		**8158.99**	**8208.07**
V	Profit / (Loss) before exceptional & extraordinary items and tax (III-IV)		1527.63	1028.68
VI	Exceptional items	29	-1.65	0.00
VII	Profit / (Loss) before extraordinary items and tax.		1529.28	1028.68
VIII	**Profit before tax.**		1529.28	1028.68
IX	**Tax expense:**			
	(1) Current tax		393.58	222.82
	(2) Deferred tax		-1.88	-1.53
X	**Profit / (Loss) for the period (VIII-IX)**		**1137.58**	**807.39**
XI	Earnings per equity share: (In INR)			
	(1) Basic (Pre-Bonus)		80.42	57.08
	(2) Diluted (Post Bonus with retrospective effect)		7.31	5.19

See accompanying notes which are an integral part of the financial statements.

For and on behalf of the Board of Directors

For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

RAVINDRA G NENE
Managing Director
DIN:02943608

LAXMIKANTA JENA
Chief Financial Officer

PRASANNA V DATE
Director
DIN:02943735
Place:Navi Mumbai
Date: 04th September, 2026

VIKASH JAIN
Company Secretary

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date: 04th September, 2026

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements.
NOTE NO -2 Share capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
a) Authorised Share Capital: 2,30,00,000 Equity shares of Rs.10/- each.	2,30,00,000	2300.00	20,00,000	200.00
	2,30,00,000	**2300.00**	**20,00,000**	**200.00**
b) Issued Subscribed and Fully Paid-up. 15,559,500 Equity shares of Rs.10/- each.	1,55,59,500	1555.95	14,14,500	141.45
TOTAL	**1,55,59,500**	**1555.95**	**14,14,500**	**141.45**

*Company has increased Authorised share capital to 2300 Lakhs divided into 230 Lakhs shares of Rs 10 each on 3rd November 2025.
**On 05-11-2025 i.e., Company has allotted 1,41,45,000 Equity Shares as a Bonus Issue in the ratio of (10:1) i.e., 10 Equity Share for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each

1. Terms/rights attached to equity shares:
i. The company has only One class of shares referred to as equity shares having a Par value Rs.10/-.Each holder of equity shares is entitled to one vote per share
ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to received any of the remaining assets of the Company, after distribution of all preferential allotment shares amounts.The amount distributed will be in proportion to the number of equity shares held by the shareholders.
2. Company does not have any Revaluation Reserve.
3. There are no shares reserved for issue under options and contracts/commitments for the sale of shares. There are no convertible security or Preference share and no shares have been forfieted.
4. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	As at 31st March 2026	As at 31st March 2025
Number of Equity shares at the beginning	14,14,500	14,14,500
Add: Bonus Share Issued	1,41,45,000	-
Add: Fresh Issue of shares	-	-
Number of shares at the end	1,55,59,500	14,14,500

Details of shareholders' holding more than 5% shares.

NAME OF SHAREHOLDER	As at 31st		As at 31st	
	No. of Shares held.	% of Holding.	No. of Shares held.	% of Holding.
RAVINDRA GANESH NENE	15537478	99.8585	1412500	99.86

Shares held by promoters as at March 31, 2026

Name	No.of Shares	% of Total Shares	% change during the year.	Increase/ Reduction
Mr.Ravindra Ganesh Nene	15537478	99.8585	10.00	Increase
Mr.Rohan Ravindra Nene	5500	0.0353	10.00	Increase
Mr.Yogesh Ganesh Deshmukh	5500	0.0353	10.00	Increase
Mr.Prasanna Vinayak Date	5500	0.0353	10.00	Increase
Mrs.Madhura Rohan Nene	11	0.0001	NA	

Shares held by promoters as at March 31, 2025

Name	No.of Shares	% of Total Shares	% change during the year.
Mr.Ravindra Ganesh Nene	1412500	99.8588	-
Mr.Rohan Ravindra Nene	500	0.0353	-
Mr.Yogesh Ganesh Deshmukh	500	0.0353	-
Mr.Prasanna Vinayak Date	500	0.0353	-

Shares held by ultimate holding company, holding company, subsidiaries or associates of ultimate holding company, subsidiaries or associates of holding company:

Particulars	As at 31st March 2026	As at 31st March 2025
Number of Equity Shares held by:		
Ultimate Holding Company	-	-
Holding Company	-	-
Subsidiaries or Associates of Ultimate Holding Company	-	-
Subsidiaries or Associates of Holding Company	-	-
Total	-	-

L.K.AJMERA & ASSOCIATES Chartered Accountants FRN. 137051W

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No.3 - Reserves and Surplus

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
Opening Balance:	2922.51	2115.12
Add/(Less): Adjustment due to capitalisation of reserves on account of bonus issue.	-1414.50	0.00
Add :- Profit after tax for the year as per Statement of Profit & Loss	1137.58	807.39
TOTAL	**2645.59**	**2922.51**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES
FRN. 122051W
Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.4 - Long Term Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
Secured Loans.		
(a) Term Loan:		
*** From Bank**		
(i) TJSB Sahakari Bank Ltd.	34.12	28.59
(Secured by Mortgage/hypothecation of Vehicles and carrying interest at rates ranging from 7.75% p.a to 8.50% p.a and repayable 60 to 84 Monthly instalments from the date of the loan).		
ii) TJSB Sahakari Bank Ltd	0.00	238.09
(Secured by Mortgage of company properties & personal properties of director and carrying interest rate at rates ranging from 9.25% p.a to 12.60% p.a and repayable from 36 to 90 Monthly installments from moratorium period i.e.12 to 24Months from the date of the loan).		
(iii) Yes Bank Ltd.	2.28	4.81
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @8.81% p.a and repayable 60 Monthly instalments from the date of the loan).		
(iv) HDFC Bank Ltd.	9.20	13.01
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @9.41% p.a and repayable 60 Monthly instalments from the date of the loan).		
Unsecured Loans:		
*** From Bank.**		
(i) Axis Bank Ltd	0.00	8.33
(ii) HDFC Bank Ltd	26.21	0.00
(iii) SCB Ltd	0.00	13.22
(iv) Yes Bank Ltd	0.00	12.53
(v) Deutsche Bank Ltd	0.00	14.69
(vi) ICICI Bank Ltd	0.00	9.11
(vii) Indusind Bank Ltd	26.39	8.41
(viii) Unity Small Finance Bank	27.94	13.26
*** From NBFC.**		
(i) Protium Finance Ltd (Fedbank Financial Services Ltd)	6.45	14.94
(ii) Fullerton India Credit Co Ltd	11.77	21.49
(iii) Aditya Birla Finance Ltd	15.81	44.06
(iv) Ambit Finance Pvt Ltd	26.58	13.26
(v) Bajaj Finance Ltd	10.91	34.31
(vi) Clix Capital Services Pvt Ltd	0.00	11.96
(vii) Godrej Finance Ltd	13.29	21.02
(viii) Hero Fincrop Ltd	22.28	11.99
(xi) L & T Finance Ltd	0.00	6.72
(x) Mas Financial Services Pvt Ltd	47.83	22.21
(xi) Shriram Finance Ltd	26.48	13.29
(xii) SMC Moneywise Financial Services Pvt Ltd	0.00	20.03
(xiii) Ugro Capital Ltd	0.00	13.25
(Unsecured carrying interest at rates ranging from 14.00% p.a to 16% p.a and repayable from 36 to 49 monthly instalments from the date of the loan).		
TOTAL	**307.54**	**612.58**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES Chartered Accountants F.R.N. 137051W

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.5 - Long Term Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Provision for employee's benefits: Gratuity	46.25	46.24
TOTAL	**46.25**	**46.24**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES FRN. 127051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.6 - Deferred Tax Liability

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Deferred Tax Liability (Net)		
Deferred Tax Liability (Net)	0.00	0.76
TOTAL	**0.00**	**0.76**

YOGIRAJ POWERTECH LIMITED

L.K AJMERA & ASSOCIATES
FRN. 137051W
Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No.7 - Short Term Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
A) Secured Loans.		
Loan from Bank Repayable on demand CC\CA.		
i) From Bank TJSB Sahakari Bank Ltd:	2728.34	2594.19
(Secured by Hypothecation materials at site, work-in-progress & book debts & also by personal guarantees of all directors and collateral security by way of mortgage of some of their personal properties.The cash credit is repayable on demand and carries interest at rates @ 11.35% p.a.).		
B) Secured Loan from The National Small Industries Corporation Ltd (NSIC).		
Secured by Bank Guarantee and repayable 180days from date of disbursement and carries interest rate @11%.	490.71	482.51
C) Secured Loan from Mizuho Capsave Finance Pvt Ltd.		
Secured by Bank Guarantee and repayable 180 days from the date of disbursement or 30 days before the expiry of Bank Guarantee whichever is earlier and carries interest rate @12.5% per annum.	795.37	0.00
D) Current Maturities Of Long Term Debt:		
(i) Term Loan From Bank and other financial Instituation- Secured	251.74	320.16
(ii) Term Loan From Bank and other financial Instituation - Unsecured	320.59	382.51
E) Unsecured Loan from Yes Bank Ltd.		
Revolving facility; sanctioned limit ₹500 Lakhs; each tranche repayable within 90 days from the date of disbursement and carrying interest rate @ 10.75% p.a.	0.00	250.00
F) Unsecured Loan from Directors & their relatives.		
Ravindra Ganesh Nene (Managing Director)	171.88	190.27
Rajshree Ravindra Nene (Wife of Mr Ravindra Ganesh Nene)	18.00	18.00
(Unsecured carrying nil rate of interest.)		
TOTAL	**4776.63**	**4237.64**

YOGIRAJ POWERTECH LIMITED

L.K. AJMERA & ASSOCIATES Chartered Accountants FRN. 137651W

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.8 -Trade Payables

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
1) Total Outstanding Dues of Creditors other than Micro and Small Enterprises.	527.37	383.66
2) Total Outstanding Dues of Micro and Small Enterprises.	1884.17	55.87
TOTAL	**2411.54**	**439.53**

Ageing Schedule-

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	1880.44	0.00	0.00	3.73	1884.17
(ii) Others	449.08	44.93	17.72	15.65	527.37
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	52.12	3.74	0.00	0.00	55.87
(ii) Others	347.59	3.53	2.49	30.05	383.66
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES Chartered Accountants F.R.N. 137051W

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.9 - Other Current Liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Accrued but not Due on Term Loans & Borrowing	16.20	11.92
(b) Statutory Liabilities	583.66	55.86
(c) Other Liabilities	15.63	14.17
(d) Security Deposits and Others	742.40	461.33
(e) Interest accrued on MSME dues	2.04	0.18
TOTAL	**1359.93**	**543.46**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES
F.R.N. 137051W
Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No. 10 - Short Term Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
a) Employee's Benefits:		
(i) Salary & Reimbursements.	103.88	70.48
(ii) Leave Encashment	19.91	19.39
(iii) Gratuity	5.37	5.13
TOTAL	**129.16**	**95.00**

YOGIRAJ POWERTECH LIMITED

L.K AJMERA & ASSOCIATES Chartered Accountants F.R.N. 137051W

M/S.YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Note No.11 Fixed Assets (TANGIBLE ASSETS) as at & for the year ended 31st March 2026.

PARTICULARS	GROSS BLOCK						ACCUMULATED DEPRECIATION								NET BLOCK	
	BALANCE AS ON 01.04.2025 (Original Cost)	ADDITION DURING YEAR		SOLD /TRFD	BALANCE AS ON 31.03.2026	RATE OF DEP.	Dep charged upto 31.03.2025	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	PROVIDED DURING THE YEAR	ON SOLD	Transferred to Reserve	BALANCE AS ON 31.03.2026	W.D.VAS ON 31.03.2026	W.D.V AS ON 31.03.2025
		BEFORE 30.09.2025	AFTER 30.09.2025													
(I) TANGIBLE ASSETS :	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(A) Land							-									
Land (Freehold)	1,12,470	-	-	-	1,12,470	5.00	-	-	-	-	-	-	-	-	1,12,470	1,12,470
(B) Buildings																
	3,43,50,240	-	-	-	3,43,50,240	5.00	67,52,033	17,17,513	3,26,32,727	-	5,23,909	-	-	72,75,942	2,70,74,298	2,75,98,207
Other Building (Staff Quarter)	6,67,352	-	-	-	6,67,352	5.00	2,63,502	33,368	6,33,984	-	12,703	-	-	2,76,205	3,91,147	4,03,850
(C) Plant & Machinary :																
Plant & Machinery	79,56,679	-	-	-	79,56,679	40.00	26,66,777	-	75,58,846	-	11,56,753	-	-	38,23,530	41,33,149	52,89,902
(D) Furniture And Fixture																
Furniture And Fixture	48,00,464	-	-	-	48,00,464	18.10	33,30,578	2,37,353	45,09,636	-	2,39,505	-	-	35,16,608	12,30,381	14,69,886
(E) Motor Vehicles																
Vehicles	2,10,76,130	16,50,848	-	22,58,735	2,04,68,243	25.89	1,16,21,255	10,81,277	2,05,44,248	-	16,50,775	19,23,252	-	1,13,48,778	91,19,465	94,54,875
Vehicle (Others)	6,210	-	-	-	6,210	25.89	5,899	311	5,899	-	-	-	-	5,899	311	311
(F) Office Equipments																
Air conditioners	9,79,686.00	-	51,695.00	-	10,31,381	13.91	7,77,088.00	51,569.00	9,79,813.00	1.00	63,749.00	-	-	8,40,837.00	1,90,545.00	2,02,599.00
Other Equipments	12,39,819	68,986	23,200.00	-	13,32,005	13.91	9,72,820.00	64,221.00	12,19,986.00	4	92,839.00	-	-	10,17,860.00	2,66,347.00	2,67,000
Mobile & Phones	24,18,597	-	-	-	24,18,597	13.91	18,89,687.00	1,20,948.00	22,97,649.00	-	1,68,108.00	-	-	20,57,795.00	3,60,801.00	5,28,909
(G) Computer and & Lap Tops																
Computers	41,88,341	1,32,635	91,873	-	44,12,849	40.00	31,23,638	2,20,654	41,92,195	1	3,52,801	-	-	34,76,439	9,36,410	10,64,703
Sub Total-(I)	**7,77,95,989**	**18,52,469**	**1,66,768**	**22,58,735**	**7,75,56,491**		**3,14,03,277**	**35,27,214**	**7,45,74,983**	**6**	**42,61,142**	**19,23,252**	**-**	**3,36,39,893**	**4,38,15,319**	**4,63,92,741**

Note No.11 Fixed Assets (INTANGIBLE ASSTES) For the Year Ended 31-03-2026

(II) INTANGIBLE ASSTES:																
Goodwill	40,00,000	-	-	-	40,00,000	25.00	39,46,546	2,00,000	38,00,000	1,46,546	-	-	-	39,46,546	53,454	53,454
Software	11,74,164	-	15,000	-	11,89,164	40.00	11,15,456	59,458	11,29,706	-	-	-	-	11,15,456	73,708	58,708
Sub Total-(II)	**51,74,164**	**-**	**15,000**	**-**	**51,89,164**		**50,62,002**	**2,59,458**	**49,29,706**	**1,46,546**	**-**	**-**	**-**	**50,62,002**	**1,27,162**	**1,12,162**
TOTAL (I+II)	**8,29,70,153**	**18,52,469**	**1,81,768**	**22,58,735**	**8,27,45,655**		**3,64,65,279**	**37,86,672**	**7,95,04,689**	**1,46,552**	**42,61,142**	**19,23,252**	**-**	**3,87,01,895**	**4,39,42,481**	**4,65,04,903**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES Chartered Accountants FRN. 137051W

YOGIRAJ POWERTECH LIMITED

(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Note No 11 and 11A

Property,Plant and Equipments; Intangible Assets.

As at 31st March 2026

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 1-04-2025	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2026	Upto 31-03-2025	Deductions/ Transfer during the year	For the year	Total Upto 31-03-2026	W.D.V. as on 31-03-2026	W.D.V. as on 31-03-2025
(I) Tangaible Assets										
(A) Land	1.12	0.00	-	1.12	0.00	0.00	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	70.16	0.00	5.37	75.52	274.65	280.02
(C) Plant & Machinary	79.57	0.00	-	79.57	26.67	0.00	11.57	38.24	41.33	52.90
(D) Furniture And Fixture	48.00	0.00	-	48.00	33.31	0.00	2.40	35.70	12.30	14.70
(E) Motor Vehicles	210.82	16.51	22.59	204.74	116.27	19.23	16.51	113.55	91.20	94.55
(F) Office Equipments	46.38	1.44	-	47.82	36.40	0.00	3.25	39.64	8.18	9.99
(G) Computer and & Laptops	41.88	2.25	-	44.13	31.24	0.00	3.53	34.76	9.36	10.65
(II) Intangaible Assets	51.74	0.15	-	51.89	50.62	0.00	0.00	50.62	1.27	1.12
CURRENT YEAR	**829.70**	**20.34**	**22.59**	**827.46**	**364.65**	**19.23**	**42.61**	**388.03**	**439.42**	**465.05**
PREVIOUS YEAR	**745.80**	**83.90**	**0.00**	**829.70**	**321.95**	**0.00**	**42.70**	**364.65**	**465.05**	**423.85**

As at 31st March 2025

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01-04-2024	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2025	Upto 31-03-2024	Deductions/ Transfer during the year	For the year	Total Upto 31-03-2025	W.D.V. as on 31-03-2025	W.D.V. as on 31-03-2024
(I) Tangaible Assets										
(A) Land	1.12	0.00	-	1.12	0.00	0.00	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	64.79	0.00	5.37	70.16	280.02	285.39
(C) Plant & Machinary	23.36	42.16	-	65.53	16.82	0.00	6.55	23.37	42.16	6.54
(D) Furniture And Fixture	47.86	0.15	-	48.00	30.22	0.00	3.09	33.31	14.70	17.64
(E) Motor Vehicles	176.44	34.39	-	210.82	99.35	0.00	16.92	116.27	94.55	77.08
(F) Office Equipments	65.00	0.83	-	65.83	36.65	0.00	7.36	44.01	21.82	28.35
(G) Computer and & Laptops	30.11	6.37	-	36.47	23.68	0.00	3.25	26.92	9.55	6.43
(II) Intangaible Assets	51.74	0.00	-	51.74	50.44	0.00	0.18	50.62	1.12	1.30
CURRENT YEAR	**745.80**	**83.90**	**0.00**	**829.70**	**321.95**	**0.00**	**42.70**	**364.65**	**465.05**	**423.85**
PREVIOUS YEAR	**719.62**	**26.18**	**0.00**	**745.80**	**284.07**	**0.00**	**37.88**	**321.95**	**423.85**	**435.55**

YOGIRAJ POWERTECH LIMITED

L.K AJMERA & ASSOCIATES Chartered Accountants FRN. 137051W

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No.12 - Non Current Investments

PARTICULARS	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
(A)Trade Investments:		
i) Investment in equity instruments (Unquoted)	5.00	5.00
TOTAL	**5.00**	**5.00**

YOGIRAJ POWERTECH LIMITED

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.13 - Deferred Tax Assets

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Deferred Tax Assets (Net)		
Deferred Tax Assets (Net)	1.12	0.00
TOTAL	**1.12**	**0.00**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES Chartered Accountants FRN. 137051W

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.14 - Long Term Loans & Advances

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, Considerd Good		
(a) Other Deposits	6.27	6.17
TOTAL	**6.27**	**6.17**

YOGIRAJ POWERTECH LIMITED

L K AJMERA & ASSOCIATES
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Chartered Accountants

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 15 -Other Non Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
a) Security Deposits:		
(i) Security Deposits.	33.15	32.99
(ii) Earnest Money Deposit.	8.19	7.54
(iii) Retention Money.	3.84	2.78
(b) Interest Accrued on Bank Deposits	0.16	0.02
(c) Pre-paid Expenses	8.36	9.23
(d) Other Receivables	104.60	104.60
TOTAL	**158.30**	**157.16**

YOGIRAJ POWERTECH LIMITED

L.K AJMERA & ASSOCIATES FRN: 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No. 16 - Inventories

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Materials and W.I.P at site and at own stores. (Valued & Certified by Director).	4279.45	4112.63
TOTAL	**4279.45**	**4112.63**

YOGIRAJ POWERTECH LIMITED

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Chartered Accountants

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 17 - Trade Receivables

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
a). Outstanding for a period less than six months from the date they are due for payment.		
i) Unsecured, considered good.	4489.80	927.60
b).Outstanding for a period more than six months from the date they are due for payment.		
ii) Unsecured, considered good	171.09	5.59
TOTAL	**4660.89**	**933.19**

As at 31st March 2026

Particulars	Outstanding for following periods from the date of payment.					Total
	Less than 6 Months	6 Month to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good.	4489.80	0.07	169.35	0.00	1.67	4660.89
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

As at 31st March 2025

Particulars	Outstanding for following periods from the date of payment					Total
	Less than 6 months	6m to 1 year	1-2 Years	2-3 years	More than 3 years.	
(i) Undisputed Trade receivables- considered good	927.60	0.00	3.92	0.00	1.67	933.19
(ii) Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No. 18 - Cash & Cash Equivalents

Particulars	As at 31st March 2026 Rs. in Lakhs		As at 31st March 2025 Rs. in Lakhs	
a) Cash & Cash Equivalents:				
i) Cash on hand	8.28		6.47	
ii) With banks in current Accounts	1.43		19.42	
iii) Term deposits having maturity of 3 months or less.	238.42	248.13	228.79	254.68
b) Other Bank Balance kept as margin money in CC A/c & guarantees with banks as security.				
i) Having maturity more than 3 months but less than 12 months	133.50		154.69	
ii) Having maturity more than 12 months.	32.58		17.79	
		166.08		172.48
c) Other Bank Balances as Security Deposits and EMD by Principal Employer:				
i) Having maturity more than 3 months but less than 12 months	22.41		33.43	
ii) Having maturity more than 12 months	-	22.41	1.31	34.74
TOTAL		**436.62**		**461.90**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES Chartered Accountants F.R.N. 137051W

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.19 - Short Term Loans & Advances

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, considered good:		
(a) Loans and advances to employees	13.43	13.60
(b) Advances to Suppliers	313.43	269.84
(c) Other loans and Advances.	46.85	0.95
(d) Security Deposits:		
(i) Security Deposits.	1132.24	1435.74
(ii) Earnest Money Deposit.	46.66	41.79
(iii) Retention Money.	260.30	320.56
(e) Balances with government authorities:		
(i) Prepaid Income taxes	15.83	4.66
(ii) MVAT Input Credit Receivable	7.07	7.07
(iii) Balance in Input GST Receivable	5.87	0.00
TOTAL	**1841.68**	**2094.21**

YOGIRAJ POWERTECH LIMITED

L.K. KHERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.20 -Other Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs. in Lakhs	Rs. in Lakhs
(i) Interest Receivable on Bank Deposits and others.	10.58	9.47
(ii) Other Receivable.	3.29	4.27
(iii) Pre-Paid Expenses.	41.35	56.89
(iv) Unbilled Revenue.	1348.62	733.22
TOTAL	**1403.84**	**803.85**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.21 - Revenue from Operations

Particulars.	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
Contract Receipts.	9652.25	9179.42
TOTAL	**9652.25**	**9179.42**

YOGIRAJ POWERTECH LIMITED

L.K AJMERA & ASSOCIATES Chartered Accountants F.R.N. 137051W

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.22 - Other Income

OTHER INCOME	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
Interest Income	26.31	40.28
Dividend Income from long-term investments	0.75	0.75
Other Income	0.00	0.04
Written-off & Others	0.28	7.88
Discount received	0.00	3.47
Insurance Refund Claim	1.87	0.00
Rent Received	5.16	4.92
TOTAL	**34.37**	**57.33**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No. 23 - Purchase of Stock in Trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
Purchases During the Year.	2890.75	3809.87
TOTAL	**2890.75**	**3809.87**

YOGIRAJ POWERTECH LIMITED

L K AJMERA & ASSOCIATES
FRN. 137051W
Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No. 24 - Change in Inventory

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
Closing Inventory	4279.45	4112.63
Sub-Total-1	**4279.45**	**4112.63**
Opening Inventory.	4112.63	4150.22
Sub-Total-2	**4112.63**	**4150.22**
Increase/(Decrease)(Net). (2-1)	**-166.82**	**37.59**

YOGIRAJ POWERTECH LIMITED

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YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No.25 - Employee Benefit Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
(i) Remuneration:		
a) Paid to Directors.	95.39	162.19
b) Paid to Others.	820.03	762.01
(ii) Contribution to Provident fund & E.S.I.C incl. related charges:		
a) Directors.	0.72	7.94
b) Others.	13.02	6.18
(iii) Gratuity (Accruing).	2.67	10.05
(iv) Staff welfare expenses.	31.47	47.04
TOTAL	**963.30**	**995.42**

***Amount of Director remuneration paid is as per accounting policy attached.**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES Chartered Accountants FRN. 137051W

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements
Note No. 26 - Finance Cost

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Expense on.		
(i) Borrowings	584.66	565.06
(b) Other Finance Charges	78.20	63.82
TOTAL	662.86	628.88

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES
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Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.27 - Depreciation & Amortisation Expenses

DEPRECIATION & OTHER CHARGES FOR TANGIBLE ASSETS	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
Depreciation and Amortisation	42.61	42.70
TOTAL	**42.61**	**42.70**

YOGIRAJ POWERTECH LIMITED

L K AJMERA & ASSOCIATES
FRN. 137051W
Chartered Accountants

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.28 -Other Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
Power and fuel.	30.73	40.97
Testing Charges	13.40	15.00
Repairs to Machinery.	21.33	22.09
Repairs & Maintenance to Others	7.66	13.37
Rent at site	6.95	15.47
Insurance	60.49	39.17
Rates and taxes (Other than taxes on income)	89.28	82.63
Telephone Expenses	3.78	3.68
Travelling & Conveyance Expenses	25.09	36.78
Printing & Stationery	4.17	3.67
Transport Charges	5.84	14.49
Advertising Expenses	1.37	1.92
Gift Expenses	1.22	1.41
Site Expenses	1678.02	764.23
Recoveries effected by Principal contractor.	14.21	11.89
Subcontracting Expenses	1657.54	1506.17
Donations	2.56	3.34
Legal and Professional Fees	56.07	34.00
Balance Written off/ Written back	28.32	9.84
Hire Charges	7.14	25.16
Payment to Auditors for audit under Companies Act 2013.	4.50	2.00
Tender Fees	1.33	1.69
Security Service Charges	21.33	35.70
Postage & Courier Expenses	2.52	2.86
CSR Expenses	12.00	0.00
Subscription Fees	5.07	5.11
Other Expenses	4.37	0.95
TOTAL RUPEES	**3766.29**	**2693.61**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES
FRN. 137051W
Chartered Accountants

YOGIRAJ POWERTECH LIMITED

Notes Forming Part of Financial Statements

Note No. 29 - Exceptional Items

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
EXPENSES EFFECT a) (Surplus)/ Deficit on Sale of Fixed Assets	-1.65	-
TOTAL	**-1.65**	**-**

Refer Note No.29-Exceptional Items.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	Rs. in Lakhs
Profit on sale of fixed assets	2.45	-
Loss on sale of fixed assets	0.80	-
Surplus/Deficit on Sale of Fixed Assets Refer to note (a) above	**1.65**	**-**

YOGIRAJ POWERTECH LIMITED

L.K.AJMERA & ASSOCIATES Chartered Accountants FRN. 137051W

M/S YOGIRAJ POWERTECH LIMITED
(formerly known as Yogiraj Powertech Pvt Ltd)

Notes attached to and forming part of the Financial Statements as at and for the year ended 31st March 2026.

1 Significant Accounting Policies and Conventions:-

COMPANY INFORMATION

Yogiraj Powertech Pvt Ltd was incorporated on 29th March, 2010 as a private limited Company under The Companies Act, 2013. The Company became a public limited company with effect from 19th August, 2025.The company is engaged in the business of execution of electrical, pipelines and other related and diverse contracts as per specifications laid down by concerned employer i.e. customer & redevelopment of residential/commercial building.

2 MATERIAL ACCOUNTING POLICIES:

a Basis of Preparation.

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Basis of Measurement and Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of notified Accounting Standards as per Indian GAAP requires management to make judgements,estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to useful life of property, plant and equipments, impairment testing, provision for income tax etc. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The management beleives that the estimates used in the preparation of the financial statements are prudent and reasonable.

All assets and liabilities are classified into current and non-current generally based on the nature of activities of the Company and the normal time between acquisition of assets/liabilities and their realisation/settlement in cash or cash equivalent.

An asset will be classified as current if it satisfies any of the following conditions:

a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
b) it is held primarily for the purpose of being traded;
c) it is expected to be realized within twelve months after the reporting date ; or
d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

A liability will be classified as current if it satisfies any of the following conditions:

a) it is expected to be settled in the company's normal operating cycle;
b) it is primarily held for the purpose of being traded;
c) it is expected to be settled within twelve months after the reporting date ; or
d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

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All other assets and liabilities are classified as non – current. The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

c Property, Plant and Equipment.

The Property, Plant and Equipments are stated at cost less accumulated depreciation and net of impairment, if any. Costs directly attributable to acquistion are capitalized until the Property, Plant and Equipments are ready for its intended use. Any expenditure related to Property, Plant and Equipments shall be be capitalised to the cost of the asset only if it increases the future benefits from the existing asset beyond its previously assessed standard.

d Intangible assets

Intangible assets are recorded at cost and are carried at cost less accumulated amortization and impairment losses, if any.

e Depreciation and amortization

Depreciation on assets held for own use of the Company is provided on straight line method as per the useful years of life of the assets and in the manner prescribed under Schedule II of the Companies Act, 2013. The Company has adopted useful years of life to provide depreciation on its fixed assets as provided in Schedule II of the Act.

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investment

Long-term investments (if any) and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, if any, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value , to be cash equivalents.

i Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, leave salary, allowances, etc are recognised as actual amounts due in period in which the employee renders the related services.

Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

j Valuation of Inventories and Revenue recognition:

i) Contract revenue associated with the construction contract are be recognised as revenue by debiting amount to work in process with reference to the stage of completion of the contract activity at the reporting date. Stage of completion is determined by reference to the contract costs incurred upto the reporting date or as per physical survey of the work completed. Following contract costs are excluded.

(a) contract costs that relate to future activity on the contract; and
(b) payments made to subcontractors as advance.

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ii) During the early stages of a contract, where the outcome of the contract cannot be estimated inventory is valued only to the extent of costs incurred.

k Claims and Contingencies:

i) Claims like value added tax set off recoverable are accounted to the extent they are raised and lodged with the concerned tax authorities. Adjustments for shortfall or excess are accounted at the time of their assessment by respective authorities.

ii)The Insurance claims are accounted in the year of happening of the event specified in the concerned insurance policy upon which moneys under the same are payable or upon exercising early closure option provided in the said policies. The company following basic going concern method for its business operations and preparation of its final accounts intends to keep all insurance policies in force and risks covered for their full term.

l Retirement Benefits:

Contributions to the recognized Funds are accounted on accrual basis. Gratuity and Leave Salaries liability as on year end is valued on discounted present value method with suitable load for future growth in salaries and wages, scientifically applied by management and considered rational.

m Indirect Taxes, Duties and Cesses:

i) GST incurred on the purchase of goods or services that is not recoverable from the tax authorities is capitalized as part of the cost of the related asset or recognized in the Statement of Profit and Loss as part of the relevant expense, as applicable.

Receivables and payables are presented inclusive of GST. The net amount of GST recoverable from, or payable to, the tax authorities is presented separately under "Other Current Assets" or "Other Current Liabilities," as the case may be.

ii) Other indirect taxes, duties and cesses related to contracts undertaken and executed are accounted in the year the claim is raised by concerned department or authority or customer and either accepted by company or appeals against the same are lost.

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Notes No.30 referred to in financial statements are as attached.

Additional information required under Schedule III to Companies Act, 2013

1 **Payment to Auditor:**

(Figures in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Audit Fees	4.50	2.00
Total	**4.50**	**2.00**

2 **Related Party Transactions** – As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

NAME OF THE PERSON / ENTITY	RELATION
Mr. Ravindra Ganesh Nene	Managing Director
Mrs. Rajshree Ravindra Nene	Wife of Managing Director Ravindra G Nene
Mr. Rohan Ravindra Nene	Executive Director upto 02-12-2025; thereafter Relative of Managing Director (Son of MD).
Mr. Yogesh Ganesh Deshmukh	Executive Director upto 02-12-2025.
Mr. Prasanna Vinayak Date	Executive Director
Mrs. Madhura Rohan Nene	Non-Executive Director w.e.f..02-12-2025
Mr.Subhash Sitaram Kulkarani	Independent Director w.e.f..02-12-2025
Mr.Subhash Kashinath Chavan	Independent Director w.e.f..02-12-2025
Mr. Laxmikanta Jena	Chief Financial Officer (CFO) w.e.f..15-11-2025
Mr. Vikash Jain	Company Secretary (CS) w.e.f..01-01-2026
Suyog Associates	Proprietary firm of the wife of Mr.Yogesh Ganesh Deshmukh (Director upto 02-12-2025)*

Foot Notes:

** Mr.Rohan Ravindra Nene resigned as Director w.e.f. 02-12-2025 and was appointed as Chief Technology Officer (CTO) w.e.f. 03-12-2025. He continues to be a related party for the entire year as he is the son of the Managing Director (Key Management Personnel).

** Mr. Yogesh Ganesh Deshmukh resigned as Director w.e.f.02-12-2025 and was appointed as Chief Operating Officer (COO) w.e.f. 03-12-2025.

**Suyog Associates is the proprietary firm of the wife of Mr. Yogesh Ganesh Deshmukh.

Particulars of transaction with related parties-

Transactions with Related Parties:	For the Period/Year Ended	
Particulars	31-03-2026 Rs. in Lakhs	31-03-2025 Rs. in Lakhs
Remuneration paid to Directors:		
Mr. Rohan Ravindra Nene upto 02-12-2025.	15.75	34.44
Mr. Yogesh Ganesh Deshmukh upto 02-12-2025.	14.40	55.24
Mr. Prasanna Vinayak Date	19.74	27.02
Mr. Ravindra Ganesh Nene	45.50	45.50
Sitting fees paid to Mrs.Madhura Rohan Nene	1.20	0.00
Sitting fees paid to Mr.Subhash Sitaram Kulkarani	1.30	0.00
Sitting fees paid to Mr.Subhash Kashinath Chavan	1.30	0.00

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Salary paid to CTO/COO wef 03.12.2025:		
Mr.Rohan Ravindra Nene	18.00	0.00
Mr.Yogesh Ganesh Deshmukh	28.71	0.00
Salary paid to Others:		
Mrs. Rajshree Ravindra Nene	12.00	12.08
Mrs. Madhura Rohan Nene upto 01.12.2025	4.98	7.31
Mr. Laxmikanta Jena w.e.f..15-11-2025	5.50	0.00
Mr. Vikash Jain w.e.f..01-01-2026	3.11	0.00
Unsecured Loans Received		
Ravindra Ganesh Nene	0.00	228.77
Rajshree Ravindra Nene	0.00	18.00
Unsecured Loans Repaid		
Ravindra Ganesh Nene	18.39	46.47
Rajshree Ravindra Nene	0.00	0.00
Sub-contracting charges paid		
Suyog Associates	86.96	163.43
Deposit Received		
Suyog Associates	0.00	18.31
Deposit Refunded		
Suyog Associates	10.20	11.65

Closing Balances of related parties-.

Particulars	As at	
	31-03-2026	31-03-2025
Borrowings Outstanding	**Rs. in Lakhs**	**Rs. in Lakhs**
Ravindra Ganesh Nene	171.88	190.27
Rajshree Ravindra Nene	18.00	18.00
Remuneration Payable:		
Mr. Rohan Ravindra Nene	0.00	2.57
Mr. Yogesh Ganesh Deshmukh	0.00	4.02
Mr. Prasanna Vinayak Date	9.14	10.10
Mr. Ravindra Ganesh Nene	6.06	2.20
Salary Payable to CTO/COO wef 03.12.2025:		
Mr.Rohan Ravindra Nene	1.81	0.00
Mr. Yogesh Ganesh Deshmukh	1.98	0.00
Salary Payable.		
Mrs.Rajshree Ravindra Nene	0.88	0.70
Mrs.Madhura Rohan Nene (Non-Executive Director w.e.f..02-12-2025)	0.00	0.52
Sitting fees Payable.		
Mrs. Madhura Rohan Nene (Non-Executive Director w.e.f..02-12-2025)	1.08	0.00
Mr.Subhash Sitaram Kulkarani	1.17	0.00
Mr.Subhash Kashinath Chavan	1.17	0.00
Advances given for subcontracting:		
Suyog Associates	134.46	0.00
Deposits (Liability)		
Suyog Associates	18.40	28.60

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3 Retirement benefit Plan (Gratuity).

The Company has an unfunded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on separation equal to 15 days' salary based upon average last drawn salary for each completed year of continuous service or part thereof in excess of six months.

The following table summarizes the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the respective plans.

Funded status of the plan.	**Rs. in Lakhs**	**Rs. in Lakhs**
Particulars	**31-03-2026**	**31-03-2025**
Present value of unfunded obligations	51.63	51.36
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Unrecognised Past Service Cost	-	-
Net Liability (Asset)	**51.63**	**51.36**
Profit and loss account for the period		
Particulars	**31-03-2026**	**31-03-2025**
Current service cost	5.16	4.73
Interest on obligation	3.53	3.21
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(6.03)	2.12
Past Service Cost	-	-
Loss/(gain) on curtailments and settlement	-	-
Total included in 'Employee Benefit Expense	**2.67**	**10.05**
Reconciliation of defined benefit obligation		
Particulars	**31-03-2026**	**31-03-2025**
Opening Defined Benefit Obligation	51.36	42.58
Past Service Cost	-	-
Transfer in/(out) obligation	-	-
Current service cost	5.16	4.73
Interest cost	3.53	3.21
Actuarial loss (gain)	(6.03)	2.12
Benefits paid by company	(2.41)	(1.26)
Closing Defined Benefit Obligation	**51.63**	**51.36**
Principle actuarial assumptions		
Particulars	**31-03-2026**	**31-03-2025**
Discount Rate per annum	7.10%	6.55%
Salary Growth Rate per annum	7.00%	7.00%
Expected rate of return on Plan assets	N/A	N/A

4 Contingent liabilities and commitments.

A disclosure for a contingent liability is usually reported in the notes to financial restatements when there is a possible obligation that may, require an outflow of the Company's resources. The company has contingent liability as of March 31, 2026.

Particulars	**31-03-2026**	**31-03-2025**
Contingent liabilities in respect of:	**Rs. in Lakhs**	**Rs. in Lakhs**
Bank Guarantee issued	2,236.48	1,708.09
Warranties to respective principal employers for contract jobs as per contract terms, amount of which is indeterminate against which security deposits held by respective parties.	1,174.55	1,263.64
GST demand raised by the department against which company is in process to appeal before Hon. GST Tribunal, the management is confident of a favorable outcome at the appellate stage.	64.17	64.17
Service Tax demand raised by the department against which company has prefer appeal to the first appellate authority, the management is confident of a favorable outcome at the appellate stage.	38.67	41.23
Total	**3,513.87**	**3,077.13**

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Note:-

The Company, as a nominal 0.01% partner restricted exclusively to electrical subcontract works in the erstwhile Pratibha Yogiraj JV, had received Service Tax Recovery Notices dated 19.02.2026 (received on 24.02.2026) demanding approximately ₹138 Crore (including interest and penalty) relating to FY 2015-16 and 2016-17 on SAUNI Yojana L2P1 and L4P1 projects. The entire contract is exempt under Sl. No. 12(e) of Mega Exemption Notification No. 25/2012-ST dated 20.06.2012. Neither the Show Cause Notice nor the Order-in-Original was ever served on the Company.

The Company has obtained a legal opinion from its advocate confirming that the case is very strong, the transaction is fully exempt from Service Tax, and the demand is not tenable. As per the Partnership Administration Agreement dated 26.03.2014, all tax liabilities are the sole responsibility of the lead partner (under liquidation since 08.02.2021).

During the year, the Company filed a Writ Petition before the Hon'ble Gujarat High Court challenging the said Recovery Notices. The Writ Petition has been admitted. After hearing the Company, the Hon'ble High Court has granted stay. As on the date of approval of these financial statements, the Department has sought extension of time and has not filed any submissions.

In view of the above, and based on the legal opinion obtained, the management is of the view that the demand is not tenable. Accordingly, no provision has been made in the accounts.

5 Corporate Social Responsibility:

The Company is required to spend towards Corporate Social Responsibility (CSR) activities in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The details of CSR expenditure incurred by the Company during the year are as follows:

Rs in Lakhs

Particulars	2025-26
(a) Amount required to be spent by the Company during the year	11.93
(b) Amount of expenditure incurred	12
(c) Shortfall at the end of the year	0
(d) Details of related party transactions, e.g. contribution to a trust controlled by the Company in relation to CSR expenditure.	Nil
(e) Movement in provision made with respect to a liability incurred by entering into a contractual obligation	NA

f) Nature of CSR activities:

Promotion of education, Marathi literature, culture and arts through contribution towards the activities of Marathi Sahitya Sanskruti & Kala Mandal. The CSR expenditure has been recognised under Other Expenses in the Statement of Profit and Loss.

6 Directors' Remuneration:

Particulars	31-03-2026	31-03-2025
Directors' Remuneration	95.39	162.19
Sitting Fees	3.80	-
Total	**99.19**	**162.19**

7 Details of dues to Micro and Small enterprises as defined under the MSMED Act,2006.

The information regarding micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors. The details are as follows.

Particulars	31-03-2026 Rs. in Lakhs	31-03-2025 Rs. in Lakhs
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	1884.17	55.87
The amount of interest by the buyer in the terms of Sec.16 of the Micro, Small and Medium Enterprises Development Act 2006 along with the amount of payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the year) without adding the interest specified under the Micro, Small and Medium Enterprises Development Act,2006.	-	-
The amount of interest due accrued and remaining unpaid at the end of each accounting year		
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowances deductible expenditure u/s. 23 of Micro, Small, Medium Enterprises Development Act, 2006.	1.86	0.01
Total	**1,886.03**	**55.88**

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8 **Title Deed of Immovable Property not held in name of the Company:**

Certain immovable properties were acquired by the Company pursuant to the Business Takeover Agreement dated 31st March, 2010 entered into with Mr. Ravindra G. Nene, the proprietor of the erstwhile proprietary firm. Under the said agreement, the entire running business along with all assets and liabilities were taken over by the Company as a going concern.
The title deeds of the following immovable properties are still not held in the name of the Company (they continue to be in the name of Mr. Ravindra G. Nene). The Company is in the process of getting the title deeds transferred / mutated in its own name.

List of Immovable Properties:

Description of item of property.	Gross Carrying Value	Property held since which date
Office At Groma House (Vashi,Office No B-208/9/10)	24.05	07-02-2007
Free hold Land at Turbhe	1.12	10-02-1992
Godown at Turbhe	3.58	10-02-1992
Staff Quarter at Airoli	2.04	23-04-1998
Staff quarter at Panvel	1.05	18-01-1996

The Company has approached the Stamp Duty authorities to regularize the transfer of the above immovable properties in its name. However, the Stamp Duty Office had earlier demanded stamp duty not only on the said immovable properties (including penalty) but also on the value of all assets as appearing in the balance sheet of the erstwhile proprietary firm as on the date of takeover. This demand on movable assets was not acceptable to the Company, as it believes that stamp duty on the Business Takeover Agreement dated 31st March, 2010 is primarily leviable only on the immovable properties transferred.
Accordingly, the Company had filed an appeal under Section 32B of the Maharashtra Stamp Act, 1958 before the Deputy Inspector General of Registration & Deputy Controller of Stamps, Kokan Division, Thane, against the demand order passed by the Stamp Duty authorities. The Company had also filed an application seeking stay on coercive recovery and implementation of the said order.
During the year, the appeal was heard by the Appellate Authority and the matter has been remanded back to the original assessing authority. The matter is currently pending before the original assessing authority for fresh consideration. In the opinion of the management, the Company has a strong case on merits and no provision is considered necessary in the accounts.

9 **Foreign Exchange Transaction**
Earnings in foreign exchange: NIL
C.I.F.value of Imports: NIL

10 **Statement of Dividends**

No Dividend Paid till Date

11 **Re-grouping/re-classification of amounts**

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest Rupees in lakhs.

12 **Director Personal Expenses:**

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

13 **Segment Reporting:**

The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting Standard 17 Segment Reporting.

14 **Registration of Charges or satisfaction with the registrar of companies-**

During the year, the company has registered charges on the assets of the company with the registrar of companies for TJSB Sahakari Bank Ltd where applicable.

15 **Additional Regulatory Information as per Schedule III to Companies Act, 2013**

a The Company has not revalued its Property, Plant & Equipment.

b The Company has not granted Loan & Advances in the nature of Loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
(a) Repayable on demand or
(b) without specifying any terms or period of repayment

c The Company does not have any Capital-work-in-progress.

d The Company does not have any Intangible assets under development

e No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

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f	The Company have borrowings from the banks or financials institutions on the basis of security of Current Assets. Quarterly returns or statements of current assets submitted to the bank or financial institutions are in reconciliation with the books of accounts.
g	The company is not declared as wilful defaulter by any bank or financial institution or other lender.
h	The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
i	There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
j	The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
k	The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
l	**A.** No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. **B.** No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
m	The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
n	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

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Note No. 31

Additional Statement of Other Accounting Ratios, as per Companies Act, 2013.

S N	Particulars	Numerator	Denominator	For the Year ended 31/03/2026	For the Year ended 31/03/2025	Variation	Reason for more than 25%
1	Current Ratio	Current assets	Current liabilities	1.45	1.58	8%	
2	Debt-Equity Ratio	Total debt	Shareholder's equity	1.21	1.58	24%	
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	1.64	1.32	-24%	
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	0.27	0.26	-3%	
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	3.45	7.61	55%	Note-1.
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	2.03	4.59	56%	Note-2.
7	Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	2.74	3.04	10%	
8	Net profit ratio	Net profit	Total Revenue	11.79	8.80	-34%	Note-3.
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	2.30	2.22	-4%	
10	Return on Capital employed	Earning before interest and taxes	Capital employed	48.12	44.52	-8%	
11	Return on Investment	Interest Income	Investments	NA	NA	NA	

Note-1

The decrease in the Trade Receivables Turnover Ratio as compared to the previous year is primarily attributable to an increase in trade receivables arising from higher credit sales effected towards the end of the financial year. Consequently, the average trade receivables during the year increased, resulting in a decline in the Trade Receivables Turnover Ratio.

Note 2

The decrease in the Trade Payables Turnover Ratio as compared to the previous year is primarily attributable to an increase in trade payables arising from higher credit purchases made during the year, particularly towards the end of the financial year. Consequently, the average trade payables during the year increased, resulting in a decline in the Trade Payables Turnover Ratio.

Note 3

The improvement in the Net Profit Ratio as compared to the previous year is primarily attributable to the Company securing higher-margin contracts and implementing effective cost optimisation measures. Consequently, the overall profitability of the Company has improved, resulting in an increase in the Net Profit Ratio.

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L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

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To the Members of YOGIRAJ POWERTECH LIMITED (Formerly Known as Yogiraj Powertech Private Limited),

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of YOGIRAJ POWERTECH LIMITED (FORMERLY KNOWN AS YOGIRAJ POWERTECH PRIVATE LIMITED) ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Accounting Standards) Amendment Rules 2016 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the ***Auditor's Responsibilities for the Audit of the Financial Statements*** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond our assessment of the risks of material misstatement of the Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Financial Statements.

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

Add : 2D 401, N G Suncity Phase II, Kandivali East, Mumbai - 400101

Mail Id: calkajmera@lkajmera.com / lkajmera2013@gmail.com, Contact no- 9079256630

Information Other than the Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to Board's but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation

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precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", to this report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed details regarding pending litigations in note 29 of the financial statements, which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



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iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither proposed any dividend in the previous year nor in the current year not paid any interim dividend during the year.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that, the audit trail was not enabled at the database level to log any direct data changes. For accounting software for which audit trail feature is enabled, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit.

For,
M/s L K Ajmera & associates.,
Chartered Accountants,
F.R.N.: 137051W



CA Lalit Kumar Ajmera
Proprietor
M No.: 156116

Place: Mumbai
Date: 25/09/2025
UDIN: 25156116BMHGOT4297

L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

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"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Report on Other Legal and Regulatory Requirements of our Report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i.

a) The Company has maintained records showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.

b) The Company has a regular program of physical verification of its Property, Plant and Equipment in phase manner so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us by the management, no material discrepancies were noticed on such verification.

c) In respect of some of the immovable properties title deed are not held in the name of company, as per take over deed entered between Mr Ravindra G Nene and the company, the running business along with all the assets and liabilities of erstwhile proprietary firm were taken over by the company. Apart from assets listed below all the title deeds of immovable property are held in the name of company.

Sr No	Nature of Property	Name of the person in who's name property is held
1	Office at Groma House (Vashi Office No B-208/9/10)	Mr Ravindra Nene
2	Free Hold Land at Turbhe	Mr Ravindra Nene
3	Godown/Office at Turbhe	Mr Ravindra Nene
4	Staff Quarter at Airoli	Mr Ravindra Nene
5	Staff Quarter at Panvel	Mr Ravindra Nene jointly with Mrs Rajshree Nene

d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) The inventory has been physically verified by the management during the year in reasonable interval. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. The company is in process of laying down comprehensive system of stock control and management has explained that due to complexity of stock at various sites involved the same will be operational after 31st March 2025. More over the sites are located at far and scattered locations, we could not all the sites physically thus As such, at the moment we have relied on management certification and valuation of WIP figures provided by in house site engineers.

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b) The company has been sanctioned working capital limit in excess of Rs Five Crores (At any point of during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; There is difference in quarterly returns or statements filled by the company with such banks or financial institution with books of accounts of the company, details are as follow. Value of current assets statement submitted to the bank as of March 2025 is Rs 5035.63 Lakhs and value as per balance sheet as on 31st March 2025 is Rs 6674.10 Lakhs.

iii. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and security, as applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the year. Hence, clause (v) of paragraph 3 of the Order is not applicable.

v. We are informed that the Central Government has not prescribed maintenance of cost records under sub-section (l) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the Company. Hence, clause (vi) of paragraph 3 of the Order is not applicable.

vi. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income tax, duty of customs, duty of excise, Goods & Services Tax and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of income tax, duty of customs, PF, Goods & Services Tax and other material statutory dues in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income-tax or Sales tax or Service tax or Goods and Services tax or duty of Customs which have not been deposited by the Company on account of disputes and all past disputes have been resolved under the Maharashtra VAT Amnesty Scheme, 2022.

vii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during year in the tax assessments under the Income Tax Act, 1961.

viii. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) Company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) Term loan applied for purpose for which the loans were obtained.

(d) On overall examination of the financial statements of the company, funds raised on short term basis have, prima facia, not been utilised for loan term purpose.

(e) On overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint venture.

L K AJMERA & ASSOCIATES FRN 137[illegible]W Chartered Accountants

(f) Company has not raised loans during the year on the pledge of securities held in its subsidiary, joint ventures or associate companies.

(a) The Company has raised moneys by way of initial public offer during the year. Accordingly, the provisions of Clause 3(ix) of the Order are applicable to the Company. Company has not raised any fund through term loans

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(ix)(b) of the Order is not applicable.

x.

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) No whistle blower complaints were received by the company for year ended 2023-24.

ix. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

x. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xi.

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) There is no formal internal audit systems are in place as it is not applicable to the company.

xii. In our opinion during the year the company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the companies Act, 2013 are not applicable to the company.

xiii.

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xiv. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

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xv. As per the information and explanations provided to us, there has been resignation of the Statutory Auditors of the Company on account of casual vacancy during the year and there are no issues, objections or concerns raised by the outgoing auditors.

xvi. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xvii. In respect of ongoing projects, the company do not have any ongoing projects hence reporting under clause 3(xx)(b) of the Order is not applicable.

For,
M/s L K Ajmera & associates
Chartered Accountants,
F.R.N.: 137051W

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

CA Lalit Kumar Ajmera
Proprietor
M No.: 156116

Place: Mumbai
Date: 25/09/2025
UDIN: 25156116BMHGOT4297

L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT.

(Referred to in paragraph 2(e) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **YOGIRAJ POWERTECH LIMITED (FORMERLY KNOWN AS YOGIRAJ POWERTECH PRIVATE LIMITED)** ('the Company') as of 31st March, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting Standards issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls and, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

L K AJMERA & ASSOCIATES FRN. 137054W

L K AJMERA & ASSOCIATES

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Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financials Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For,
M/s L K Ajmera & associates
Chartered Accountants,
F.R.N.: 137051W

L K AJMERA & ASSOCIATES
FRN. 137051W
Chartered Accountants

CA Lalit Kumar Ajmera
Proprietor
M No.: 156116

Place: Mumbai
Date: 25/09/2025
UDIN: 25156116BMHGOT4297

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2025

		Figure in Lakhs	
A)	**CASH FLOW FROM OPERATING ACTIVITIES**	**2024-2025**	**2023-2024**
	Net profit Before tax & extra ordinary items	1,028.69	410.58
	Adjustment for -		
	Add:- Depreciation	42.70	37.88
	Add:- Adjustment for Finance cost	628.87	619.42
	Add:- Provision	8.79	5.28
	Less:- Interest and Dividend Income	41.03	-30.35
	Operating profit before working capital changes	1,750.07	1042.82
	Movements in working capital		
	(Decrease) / Increase in trade Payables	(780.19)	-175.56
	(Increase)/Decrease in Receivables	(185.76)	-1338.14
	(Increase) /Decrease in Other Current Assets	(25.61)	-1.68
	(Increase) /Decrease in Short term loans & Advances	(105.29)	-225.28
	(Increase)/Decrease in Inventories	37.59	-184.51
	(Decrease) / Increase in other current liabilities	(57.77)	119.15
	(Decrease) / Increase in Short term Provisions	5.69	22.61
	(Decrease) / Increase in Short term Borrowings	1,018.83	1146.93
	Less:- Income tax paid	(222.82)	-143.31
	Net cash from operating activities (A)	1,434.73	263.04
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of Property Plant & Equipment	(84.08)	-26.42
	Decrease / Increase in Non Current Assest	(10.44)	4.08
	Decrease / Increase in Non Current Investment	-	0.03
	Intangible assets	0.18	0.24
	Interest and Dividend Received	(41.03)	30.35
	Net cash from in Investing activities (B)	(135.37)	8.28
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from /(repayments of) Long Term loans		
	Long-term borrowings	(628.73)	270.55
	Finance Cost	(628.87)	-619.42
	Net Cash from Financing Activities (C)	(1,257.60)	-348.87
D)	**Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)**	41.77	-77.55
	Opening Cash and Cash Equivalent	420.13	497.67
	Closing Cash and Cash Equivalent	461.90	420.12
E)	**Increase/(Decrease) in Cash & Cash Equivalents**	41.77	-77.55

Notes:

1) The cash flow is prepared under indirect method as set out in Accounting Standard-3
2) Purchase of fixed assets represents additions to property, plant and equipment, investment property adjusted for Movement of Capital Work In Progress

For L.K.Ajmera & Associates

CHARTERED ACCOUNTANTS

(I.C.A.I.REG.NO.137051W)

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116

Place: Navi Mumbai
Date: 25th September, 2025

For and on behalf of the Board of Directors

For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

Ravindra G. Nene
(Managing Director)
DIN: 02943608

Rohan R.Nene
(Director)
DIN: 02943671

YOGIRAJ POWERTECH LIMITED

M/S YOGIRAJ POWERTECH LIMITED
(formerly known as Yogiraj Powertech Pvt Ltd)

Notes attached to and forming part of the Financial Statements as at and for the year ended 31st March 2025.

1:-Significant Accounting Policies and Conventions:-

a) Accounting Convention and System:

The accompanying financial statements have been prepared in accordance with the historical cost convention. The company follows mercantile system of accounting. The company is engaged in the business of execution of electrical, pipelines and other related and diverse contracts as per specifications laid down by concerned employer i.e. customer & redevelopment of residential/commercial building.

b) Use of estimates:

The preparation of financial statements inconformity with generally accepted accounting principles requires the management to make estimates and assumptions that could affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates and the differences between actual results and estimates are recognised in the period in which the results are known/materialize.

c) Fixed Assets and Depreciation:

Fixed assets are stated at cost as at the beginning of the year less depreciation. Cost includes all cost incurred to bring the assets to their present condition and location. Borrowing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Depreciation on assets held for own use of the Company is provided on straight line method as per the useful years of life of the assets and in the manner prescribed under Schedule II of the Companies Act, 2013. The Company has adopted useful years of life to provide depreciation on its fixed assets as provided in Schedule II of the Act.

d) Cash flow statement:

Cash flows are reported using the indirect method.

YOGIRAJ POWERTECH LIMITED

L K AJMERA & ASSOCIATES FRN. 137[illegible]W Chartered Accountants

e) Valuation of Inventories and Revenue recognition:

i) Contract revenue associated with the construction contract are be recognised as revenue by debiting amount to work in process with reference to the stage of completion of the contract activity at the reporting date. Stage of completion is determined by reference to the contract costs incurred upto the reporting date or as per physical survey of the work completed. Following contract costs are excluded.

(a) contract costs that relate to future activity on the contract; and
(b) payments made to subcontractors as advance.

ii) During the early stages of a contract, where the outcome of the contract cannot be estimated inventory is valued only to the extent of costs incurred.

iii) Total carrying amount of inventories as on reporting date is Rs.41,12,62,832.00

f) Sales, Other Income & TDS:

The Revenue from operations in respect of contract receipts are accounted as per running bills certified and released by the engineers and technical wings of the respective employers. The price escalations are accounted in the year of approvals by and after mutually accepted by company and the employers. Similarly contract recoveries are accounted in the year the same are raised, accepted by company and recovery effected. The other income is accounted on accrual basis.

TDS deducted by the principal employer is accounted in year in which it is reflected in 26AS. In cases where TDS is not reflected in 26AS in same financial year in which income in booked the credit of the said TDS amount is carried forward to the year in which TDS is reflected in form No 26AS.

Details of Income booked in previous year's but TDS claimed in Current year is as follows:

Sr No	TAN No	Income booked in previous Year.	TDS Claimed in F.Y 2024-25.
1	MUMB08237F	46,58,142.00	1,08,274.00
2	PNEM09571C	3,35,81,117.00	6,71,622.00
3	KLPE00224A	8,16,21,112.00	16,32,423.00
4	NSKE00798A	11,40,472.00	22,809,00
5	MUMM30477G	74,142.00	1616.00
	Total	**12,10,74,985.00**	**24,36,744.00**

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YOGIRAJ POWERTECH LIMITED

g) Claims and Contingencies:

i) Claims like value added tax set off recoverable are accounted to the extent they are raised and lodged with the concerned tax authorities. Adjustments for shortfall or excess are accounted at the time of their assessment by respective authorities.

ii)The Insurance claims are accounted in the year of happening of the event specified in the concerned insurance policy upon which moneys under the same are payable or upon exercising early closure option provided in the said policies. The company following basic going concern method for its business operations and preparation of its final accounts intends to keep all insurance policies in force and risks covered for their full term.

h) Retirement Benefits:

Contributions to the recognized Funds are accounted on accrual basis. Gratuity and Leave Salaries liability as on year end is valued on discounted present value method with suitable load for future growth in salaries and wages, scientifically applied by management and considered rational.

i) Indirect Taxes, Duties and Cesses:

i) GST incurred on the purchase of goods or services that is not recoverable from the tax authorities is capitalized as part of the cost of the related asset or recognized in the Statement of Profit and Loss as part of the relevant expense, as applicable.

Receivables and payables are presented inclusive of GST. The net amount of GST recoverable from, or payable to, the tax authorities is presented separately under "Other Current Assets" or "Other Current Liabilities," as the case may be.

Up to the previous year, GST collected on sales was included in revenue, and GST paid on purchases/expenses was included in the respective cost of purchases/expenses. With effect from the current year, the Company has revised its accounting policy to present revenue and expenses net of GST, in order to provide a more appropriate presentation and to align with the requirements of the applicable Accounting Standards.

Had the earlier policy been continued, both revenue and expenses would have been higher by the amount of GST. However, there is no impact on the profit for the year.

ii) Other indirect taxes, duties and cesses related to contracts undertaken and executed are accounted in the year the claim is raised by concerned department or authority or customer and either accepted by company or appeals against the same are lost.

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Notes no.2 to 27 referred to in financial statements are as attached.

FURTHER NOTES:-

28) Expenses appearing in note no 27 include:

Auditors Remuneration

Audit Fees to statutory auditors Rs.2,00,000/- (P.Y.2,00,000/-).

29) Previous year's figures have been regrouped / reclassified/ rearranged wherever considered necessary to facilitate easy comparison.

30) In the opinion of Board of Directors the current Assets, Loans and Advances of the company have a value if realized in the ordinary course of business at least equal to that stated in the Balance Sheet. Provision for all known liabilities and depreciation is adequate and not in excess of the amount considered reasonably necessary.

31) Contingent Liabilities, Claims not acknowledged as Debts and Commitments-:

i) Counter Guarantees issued in favour of Scheduled Banks in respect of Guarantees and Letters of Credit opened and outstanding at the end of the year:

Bank Guarantee **Rs.1708.09 Lakhs (P.Y.Rs.1922.68 Lakhs)** against which Margin held in form of Term Deposit Receipts pledged with issuing bank are **Rs.4,30,51,338/-(P.Y. Rs.4,03,73,225/-).**

ii) Warranties to respective principal employers for contract jobs as per contract terms, amount of which is indeterminate against which security deposits held by respective parties are **Rs.12,63,64,952/- (P.Y.Rs.5,22,64,600/-).**

32) Contingent liability: Indirect Taxes:

a. During the year, the assessment proceedings conducted by the CGST Department in respect of earlier periods were completed, and a demand of ₹64,17,204 was upheld by the assessing officer. The Company has filed an appeal before the First Appellate Authority against the said order. Based on the merits of the case and advice received, the management is confident of a favorable outcome at the appellate stage, and accordingly, no provision has been considered necessary in the financial statements.
Apart from the above, GST assessments have been completed up to the financial year 2020-21.

b. Service tax assessment was reopened and show cause notice demanding tax amounting to Rs. 41,43,771/- was raised in current year, company has made submissions against the same and the final order is awaited. As the matter is time barred and as per the facts of case, company is confident of favorable outcome in the same.

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33) The Income Tax assessments is completed up to A.Y.2024-25. The Interest on Income Tax refunds or assessment dues is accounted in the year of receipt for refund and finality of appellate remedies and its effects given to in case of demands.

34) Related Party disclosures as required under AS-18,"Related Party Disclosure" given below:

a) List of Related Parties and relationships

Sr. no.	Name of Related Party	Category
1	Mr. Ravindra Ganesh Nene	Managing Director
2	Mrs. Rajshree Ravindra Nene	Wife of Managing Director Ravindra G Nene
3	Mr. Rohan Ravindra Nene	Director
4	Mr. Yogesh Ganesh Deshmukh	Director
5	Mr. Prasanna Vinayak Date	Director
6	Mrs. Madhura Rohan Nene	Wife of Director Rohan R Nene
7	Suyog Associates	Proprietary firm, wife of Director Yogesh G Deshmukh

b) List of Related Parties and transactions with them.

Sr. no.	Name of Related Party	Nature of Transaction	Amount During the year (Rs)	Balance at the end of year (Rs)
1	2	3	4	5
1	Ravindra Ganesh Nene	Remuneration	45,50,000.00	2,20,000.00
2	Rajshree Ravindra Nene	Salary	12,08,333.00	69,760.00
3	Rohan Ravindra Nene	Remuneration	34,43,833.00	2,57,099.00
4	Yogesh Ganesh Deshmukh	Remuneration	55,23,796.00	4,01,820.00
5	Prasanna Vinayak Date	Remuneration	27,01,511.00	10,09,743.00
6	Madhura Rohan Nene	Salary	7,30,833.00	52,400.00
7	Suyog Associates	Purchases/sub-contracting charges paid	1,63,42,836.00	Nil
8	Suyog Associates	Deposit Received against Contractual Works	6,65,492.00	28,60,346.00
		Total	**3,51,66,634.00**	**48,71,168.00**

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YOGIRAJ POWERTECH LIMITED

c) Details of loan obtained from related parties.

Sr. no.	Name of Related Party	Maximum amount of loan outstanding (Rs)	Interest Paid (Rs)	Balance at the end of year (Rs)
1	2	3	4	5
1	Ravindra Ganesh Nene	1,97,42,329.00	0.00	1,90,27,329.00
2	Rajshree Ravindra Nene	18,00,000.00	0.00	18,00,000.00

Remuneration paid to Directors is as below:

	CURRENT YEAR	PREVIOUS YEAR
i) Remuneration	Rs.1,62,19,140.00	Rs.1,44,48,880.00
ii) Contribution to P.F.	Rs.7,94,400.00	Rs.7,94,400.00
	Total: Rs.1,70,13,540.00	**Rs.1,52,43,280.00**

Balances outstanding at the year-end as mentioned above.

	CURRENT YEAR	PREVIOUS YEAR
i) Director's Remuneration Payable	Rs.18,88,662.00	Rs. 13,69,004.00

35) Foreign Exchange Transaction-:

a) Earnings in foreign exchange: NIL

b) C.I.F.value of Imports: NIL

36) Details of dues to Micro and Small enterprises as defined under the MSMED Act,2006.

The information regarding micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors. The details are as follows.

Particulars	2024-25	2023-2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	55,86,606.00	2,33,40,918.00
The amount of interest by the buyer in the	NIL	NIL

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terms of Sec.16 of the Micro, Small and Medium Enterprises Development Act 2006 along with the amount of payment made to the supplier beyond the appointed day during each accounting year.		
The amount of interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the year) without adding the interest specified under the Micro, Small and Medium Enterprises Development Act,2006.	NIL	NIL
The amount of interest due accrued and remaining unpaid at the end of each accounting year	NIL	NIL
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowances deductible expenditure u/s. 23 of Micro, Small, Medium Enterprises Development Act, 2006.	NIL	NIL

37) Title Deed of Immovable Property not held in name of the Company:

In respect of some of the immoveable properties title deeds are not held in the name of the company. As per take over deed entered between Mr. Ravindra G Nene and the company, the running business along with all the asset and liabilities of erstwhile proprietary firm were taken over by the company. Apart from assets listed below all title deed of all immoveable property are held in the name of the company. The company is in process to transfer the title deed in the name of company.

Relevant line item in the Balance sheet	Description of item of property.	Gross Carrying Value in Lakhs	Title deed held in the name of the company	Whether title deed holder is a promoter, director or relative of promoter /director or employee of promoter /director	Property held since which date	Reason for not being held in the name of the company*
Note No.10	Office At Groma House (Vashi,Office No B-	24.05	NO	M.D.RG Nene	07/02/2007	As mentioned above

YOGIRAJ POWERTECH LIMITED

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	208/9/10)					
Note No.10	Free hold Land at Turbhe	1.12	NO	M.D.RG Nene	10/02/1992	As mentioned above
Note No.10	Godown at Turbhe	3.58	NO	M.D.RG Nene	10/02/1992	As mentioned above
Note No.10	Staff Quarter at Airoli	2.04	NO	M.D.RG Nene	23/04/1998	As mentioned above
Note No.10	Staff quarter at Panvel	1.05	NO	M.D.RG Nene, jointly with Director Mrs.Rajashree Nene	18/01/1996	As mentioned above

38. Disclosure on Revaluation of Assets:

During current year company as not revalued property, plant and equipment's.

39. Disclosure on Loans/ Advance to Directors/ KMP/ Related parties:

The company has not granted loan or advances in the nature of loan to directors/KMP/Related parties:

40. Capital Work-in Progress (CWIP) and Intangible assets under development.

The company has no capital work-in-progress or Intangible assets under development.

41. Details of Benami Property held:

No any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

42. Wilful Defaulter & End use of Funds:

Company is not declared wilful defaulter by any bank or financial Institution or other lender. The company has used the borrowings from banks and financial institutions or other persons for the business purpose for which it was taken. Company has not provided any advance, loan or invested funds to any other person or entity (other than advances and deposits kept/given for running business activities).

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43. Solvency ratios:

Sr No	Particulars	Numerator	Denominator		31.03.2025	31.03.2024	Percentage Changes	Remarks
1	Current Ratio	Current assets	Current liabilities		1.58	1.60	-0.96%	
2	Debt-Equity Ratio	Total debt	Shareholder's equity		1.58	1.98	-19.95%	
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt service		1.32	1.11	18.87%	
4	Return on Equity Ratio	Net profits after taxes	Average shareholder's equity	%	26.37	11.86	122.37%	note 1
5	Inventory turnover Ratio	Sales	Average Inventory at Selling Price		2.22	2.14	3.82%	
6	Trade Receivables Turnover Ratio	Net Credit sales	Average receivable		5.83	10.69	-45.43%	note 2
7	Trade Payables Turnover Ratio	Purchases	Average trade payables		4.48	3.31	35.29%	note 3
8	Net Capital Turnover Ratio	Revenue	Working capital		2.97	2.83	4.90%	
9	Net Profit Ratio	Net profit	Revenue	%	8.79	3.08	185.46%	note 1
10	Return on Capital Employed	Earning Before Interest and Tax (EBIT)	Capital Employed	%	44.51	29.12	52.84%	note 1
11	Return on Investment	Dividend	Cost of the investment (unqouted investment) * 100		15.00	27.00	-44.44%	Note 4

Note:1
The Return on Equity ratio has increased as compared to the previous year primarily due to a significant rise in net profit. This improvement in profitability is attributable to the company securing high-margin contracts and implementing effective cost reduction measures. As a result, the overall profitability has improved, leading to an increase in the ROE ratio, Net profit ratio and Return on capital employed ratio.

Note:2
There is increase in trade receivables as compared to the previous year is partly due to higher sales towards the end of the financial year, all of which were credit sales. As a result, the average trade receivables for the year have increased, leading to a decline in the trade receivables turnover ratio.

YOGIRAJ POWERTECH LIMITED

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Note:3
The trade payables turnover ratio has increased as compared to the previous year due to a decrease in trade payables. This decrease is primarily on account of faster payments made to suppliers in order to obtain better pricing during the year.

Note:4
As compared to the previous year, dividend income has decreased due to a reduction in dividends declared on investments held by the company. Consequently, the dividend income ratio has declined.

44. Relationship with Struck off Companies:

The company does not have transactions with stuck off companies.

45. Registration of charges or satisfaction with Registrar of Companies:

No pending registration of charge or satisfaction of charge is yet to be registered with Registrar of Companies.

46. Crypto Currency or Virtual Currency:

Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

47. Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 Company does not have any undisclosed income. No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 (Corporate Restructuring) of the Companies Act, 2013

The company have no income which is not disclosed in books of accounts.

48.Working Capital/Borrowings:

Company is enjoying funded and non-funded credit limit with the bank secured by hypothecation stock, book debts and other properties of company and its directors, it is additionally secured by personal guarantee of directors, for which company is submitting monthly statement of current assets to the bank. Value of current assets statement submitted to the bank as of 25th March 2025 is Rs.5035.63 Lakhs and value as per balance sheet as on 31st March 2025 is Rs.6674.10 Lakhs.

Work of the company involves Supply erection testing and commissioning of various electromechanical equipment's in various turnkey contracts. Stage-wise invoice is raised on completion of milestone specified in the contract e.g. supply, erection, testing, commissioning etc. Based on milestones certified by engineer in charge of the project, company raises sales invoice. In the statement filed to the bank company is listing only cost of major material and major direct expenses incurred for particular site but while reporting stock in financial statements stock is determined taking into consideration work certified by departmental engineer and revenue is recognized accordingly.

YOGIRAJ POWERTECH LIMITED

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

49. CSR

Company has not made provision under section 135 of the Companies Act, as the same is not applicable to the company in current year.

50. Figures in financial statements are rounded off to nearest Lakhs.

AS PER OUR REPORT OF EVEN DATE

For L.K. Ajmera & Associates
CHARTERED ACCOUNTANTS.
(I.C.A.I.REG.NO.137051W)

(Lalit Kumar Ajmera)
Proprietor
Membership No.156116
Place: Navi Mumbai
Dated:25th September 2025

FOR YOGIRAJ POWERTECH LIMITED.
(formerly known as Yogiraj Powertech Pvt Ltd)

(RAVINDRA.G.NENE)
Managing Director
DIN:02943608
Place: Navi Mumbai
Dated:25th September 2025

(ROHAN R NENE)
Director
DIN:02943671

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

B/207/08/09 & 10, GROMA HOUSE,2ND FLOOR,PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.

BALANCE SHEET AS ON 31st MARCH, 2025.

Particulars	NOTE NO	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
1	2	3	4
		Rs. in Lakhs	Rs. in Lakhs
I. EQUITY AND LIABILITIES:			
1 Shareholders' funds:			
(a) Share capital	2	141.45	141.45
(b) Surplus	3	2,918.82	2,111.74
2 Non-Current liabilities:			
(a) Long-term borrowings	4	612.58	1,241.31
(b) Long-term Provisions	5	51.36	42.58
(c) Deferred Tax Liability (Net)		1.19	2.40
3 Current liabilities:			
(a) Short-term borrowings	6	4,237.63	3,218.80
(b) Trade payables	7	439.53	1,219.72
(c) Other current liabilities	8	546.80	604.56
(d) Short-term provisions	9	89.87	84.18
TOTAL		9,039.23	8,666.74
II. ASSETS			
Non-current assets:			
1 (a) Property,Plant and Equipments and Intangible Assets.			
(i) Property,Plant and Equipments	10	463.93	422.55
(ii) Intangible assets	11	1.12	1.30
(b) Non-current investments	12	5.00	5.00
(c) Long-term loans and advances	13	6.17	4.77
(d) Other non current assets	14	157.16	148.11
2 Current assets:			
(a) Inventories	15	4,112.63	4,150.22
(b) Trade receivables	16	1,666.41	1,480.65
(c) Cash and Bank Balances	17	461.90	420.13
(d) Short-term loans and advances	18	2,094.28	1,988.99
(e) Other current assets	19	70.63	45.02
TOTAL		9,039.23	8,666.74

See accompanying notes which are an integral part of the financial statements

For and on behalf of the Board of Directors
For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Navi Mumbai, 25th September,2025.

RAVINDRA G NENE
DIN:02943608
Director

ROHAN R NENE
DIN:02943671
Place:Navi Mumbai
Date: 25th September,2025.

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

B/207/08/09 & 10, GROMA HOUSE,2ND FLOOR, PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2025.

	Particulars	Note No	Year ended 31st March 2025.	Year ended 31st March 2024.
			Rs. in Lakhs	Rs. in Lakhs
I	Revenue from operations	20	9,179.42	8,678.31
II	Other income	21	57.33	36.18
III	**Total Income (I + II)**		9,236.75	8,714.49
IV	**Expenses:**			
	Purchases of Stock-in-Trade	22	3,715.20	4,323.66
	Changes in inventories of Stock-in-Trade	23	37.59	(184.51)
	Employee benefits expense	24	995.42	760.83
	Finance cost	25	628.87	619.42
	Depreciation and amortization expenses	26	42.70	37.88
	Other expenses	27	2,788.28	2,746.62
	Total expenses (IV)		8,208.06	8,303.90
V	Profit / (Loss) before exceptional & extraordinary items and tax (III-IV)		1,028.69	410.59
VI	Profit / (Loss) before extraordinary items and tax.		1,028.69	410.59
VII.	**Profit before tax.**		1,028.69	410.59
VIII	**Tax expense:**			
	(1) Current tax		222.82	143.31
	(2) Deferred tax		(1.21)	0.04
IX	**Profit / (Loss) for the period (VII-VIII)**		807.08	267.24
X	Earnings per equity share: (In INR)			
	(1) Basic		57.06	18.89
	(2) Diluted		57.06	18.89

See accompanying notes which are an integral part of the financial statements.

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Navi Mumbai, 25th September,2025

For and on behalf of the Board of Directors
For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

RAVINDRA G.NENE.
(Director)
DIN:02943608

YOGIRAJ POWERTECH LIMITED

ROHAN R NENE
(Director)
DIN:02943671
Place:Navi Mumbai
Date: 25th September,2025

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements.
NOTE NO -2 SHARE CAPITAL

Particulars	AS AT 31ST MARCH, 2025		AS AT 31 MARCH 2024.	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
a) Authorised:				
20,00,000 Equity shares of Rs.10/- each.	20,00,000	200.00	20,00,000	200.00
	20,00,000	200.00	20,00,000	200.00
b) Issued Subscribed and Fully Paid-up.				
14,14,500 Equity shares of Rs.10/- each	14,14,500	141.45	14,14,500	141.45
TOTAL RUPEES	**14,14,500**	141.45	**14,14,500**	141.45

Details of shareholders' holding more than 5% shares.

NAME OF SHAREHOLDER	AS AT 31ST MARCH, 2025		AS AT 31 MARCH 2024.	
	No. of Shares held.	% of Holding.	No. of Shares held	% of Holding
RAVINDRA GANESH NENE	1412500	99.8588	1412500	99.8588

Share capital reconcilation.

Particulars	Opening	Issued	Buyback	Closing
No of Equit shares	14,14,500		-	14,14,500

***Shares held by promotes at the end of the Year.**

Name	No.of Shares	% of Total Shares	% change during the year.	
Mr.Ravindra Ganesh Nene	1412500	99.8588	N.A	
Mrs.Rajshree Ravindra Nene	500	0.0353	N.A	
Mr.Rohan Ravindra Nene	500	0.0353	N.A	
Mr.Yogesh Ganesh Deshmukh	500	0.0353	N.A	
Mr.Prasanna Vinayak Date	500	0.0353	N.A	

Note: Previous figures are same as above.

L.K.AJMERA & ASSOCIATES FRN. 137 Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No.3 - SURPLUS

Particulars	AS AT 31ST MARCH, 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Surplus i.e. balance in Statement of Profit & Loss.		
As per last balance sheet.	2,111.74	1,844.51
Add :- Profit after tax for the year as per Statement of Profit & Loss.	807.08	267.23
TOTAL RUPEES	2,918.82	2,111.74

L.K. AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.4 - LONG TERM BORROWINGS

Particulars	AS AT 31ST MARCH, 2025	AS AT 31st MARCH 2024.
	Rs. in Lakhs	Rs. in Lakhs
Secured Loans.		
(a) Term Loan :		
*** From Bank**		
(i) TJSB Sahakari Bank Ltd.	28.59	3.98
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates ranging from 8.81% p.a to 9.41% p.a and repayable 60 to 84 Monthly instalments from the date of the loan).		
ii) TJSB Sahakari Bank Ltd	238.09	542.19
(Secured by Mortgage of company properties & personal properties of director and carrying interest rate at rates ranging from 9.25% p.a to 12.60% p.a and repayable from 36 to 90 Monthly installments from moratorium period i.e.12 to 24Months from the date of the loan).		
(iii) Yes Bank Ltd.	4.81	7.12
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @8.81% p.a and repayable 60 Monthly instalments from the date of the loan).		
(iv) HDFC Bank Ltd.	13.01	-
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @9.41% p.a and repayable 60 Monthly instalments from the date of the loan).		
Unsecured Loans:		
*** From Bank.**		
(i) Axis Bank Ltd	8.33	26.33
(ii) HDFC Bank Ltd	-	6.60
(iii) IDFC Bank Ltd	-	10.26
(iv) Kotak Mahindra Bank Ltd	-	16.22
(v) SCB Ltd	13.22	30.64
(vi) Yes Bank Ltd	12.53	39.60
(vii) Deutsche Bank Ltd	14.69	31.92
(viii) ICICI Bank Ltd	9.11	39.39
(ix) Indusind Bank Ltd	8.41	26.49
(x) Unity Small Finance Bank	13.26	30.68
*** From NBFC.**		
(i) Protium Finance Ltd (Fedbank Financial Services Ltd)	14.94	22.18
(ii) Fullerton India Credit Co Ltd	21.49	34.07
(iii) Aditya Birla Finance Ltd	44.06	42.85
(iv) Ambit Finance Pvt Ltd	13.25	30.68
(v) Bajaj Finance Ltd	34.31	46.34
(vi) Clix Capital Services Pvt Ltd	11.96	25.85
(vii) Godrej Finance Ltd	21.02	25.00
(viii) Hero Fincrop Ltd	11.99	25.91
(xi) L & T Finance Ltd	6.72	21.19
(x) Mas Financial Services Pvt Ltd	22.21	48.00
(xi) Shriram Finance Ltd	13.29	30.75
(xii) SMC Moneywise Financial Services Pvt Ltd	20.03	46.39
(xiii) Ugro Capital Ltd	13.26	30.68
(Unsecured carrying interest at rates ranging from 13.25% p.a to 16% p.a and repayable from 30 to 49 monthly instalments from the date of the loan).		
TOTAL RUPEES	**612.58**	**1,241.31**

Note:

i) The loan from TJSB Sahakari Bank Ltd including their current maturity shown under short term borrowings have been secured by Mortgage / hypothecation of Vehicles and also by personal guarantees of all the Directors.

ii) The unsecured loan from other bank & other parties including their current maturity shown under short term borrowings have been secured by personal guarantees of all the Directors.





YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.5 - LONG TERM PROVISIONS

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
(a) Provision for employee's benefits:		
Gratuity	51.36	42.58
TOTAL RUPEES	51.36	42.58

L.K. AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.6 - SHORT TERM BORROWINGS

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
A) Secured Loans.		
Loan from Bank Repayable on demand CC\CA.		
i) From Bank TJSB Sahakari Bank Ltd:	2,594.18	2,074.74
(Secured by Hypothecation materials at site, work-in-progress & book debts & also by personal guarantees of all directors and collateral security by way of mortgage of some of their personal properties.The cash credit is repayable on demand and carries interest at rates @ 11.35% p.a.).		
B) Secured Loan from The National Small Industries Corporation Ltd (NSIC).		
Secured by Bank Guarantee and repayable 180days from date of disbursement and carries interest rate @11%.	482.51	476.34
C) Current Maturities Of Long Term Debt:		
(i) Term Loan From Bank and other financial Instituation	702.67	659.75
D) Unsecured Loan from Yes Bank Ltd.		
Revolving facility; sanctioned limit ₹500 Lakhs; each tranche repayable within 90 days from the date of disbursement and carrying interest rate @ 10.75% p.a.	250.00	-
E) Unsecured Loan from Directors & their relatives.	208.27	7.97
(Unsecured carrying nil rate of interest.)		
TOTAL RUPEES	4,237.63	3,218.80

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.7 -TRADE PAYABLES

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
1) Total Outstanding Dues of Creditors other than Micro and Small Enterprises.	383.66	986.31
2) Total Outstanding Dues of Micro and Small Enterprises.	55.87	233.41
TOTAL RUPEES	439.53	1,219.72

Current Year:

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	52.12	3.75	-	-	55.87
(ii) Others	347.59	3.53	2.49	30.05	383.66
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-

Previous Year:

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	215.53	9.21	8.67	-	233.41
(ii) Others	920.82	5.73	4.15	55.61	986.31
(iii) Disputed dues-MSME					-
(iv) Disputed dues-Others					-

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.8 - OTHER CURRENT LIABILITIES

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Accrued but not Due on Term Loans & Borrowing	11.93	19.14
(b) Statutory Liabilities	59.38	36.84
(c) Other Liabilities	14.16	10.71
(d) Security Deposits and Others	461.33	537.46
(e) Income received in advance	-	0.41
TOTAL RUPEES	546.80	604.56

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 9 - SHORT TERM PROVISIONS

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
a) Employee's Benefits		
(i) Salary & Reimbursements.	70.48	64.64
(ii) Leave Encashment and Gratuity.	19.39	19.54
TOTAL RUPEES	89.87	84.18

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Note No.10 Fixed Assets (TANGIBLE ASSETS) as at & for the year ended 31st March 2025 — (Rs.In Lakhs)

PARTICULARS	Capitalised Date	GROSS BLOCK: BALANCE AS ON 01.04.2024 (Original Cost)	ADDITION DURING YEAR: BEFORE 30.09.2024	ADDITION DURING YEAR: AFTER 30.09.2024	SOLD /TRFD	BALANCE AS ON 31.03.2025	RATE OF DEP.	ACCUMULATED DEPRECIATION: Dep charged upto 31.03.2024	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	PROVIDED DURING THE YEAR	ON SOLD	Transferred to Reserve	BALANCE AS ON 31.03.2025	NET BLOCK: W.D.VAS ON 31.03.2025	W.D.V AS ON 31.03.2024
(I) TANGIBLE ASSETS	(MM/DD/YR)																
(A) Land								-									
Land (Freehold)		1.12	-	-	-	1.12	-	-	-	-	-	-	-	-	-	1.12	1.12
(B) Buildings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building (Office)		343.50	-	-	-	343.50	0.00	62.28	17.18	326.33	-	5.24	-	-	67.52	275.98	281.22
Other Building (Staff Quarter)		6.67	-	-	-	6.67	0.00	2.51	0.33	6.34	-	0.13	-	-	2.64	4.04	4.17
(C) Plant & Machinary :		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery		42.81	0.60	41.56	-	84.98	0.00	20.90	-	80.73	-	10.08	-	-	30.98	54.00	21.92
(D) Furniture And Fixture		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture And Fixture		47.86	-	0.15	-	48.00	-	30.22	2.37	45.10	0.53	3.09	-	-	33.31	14.70	17.64
(E) Motor Vehicles		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles		176.37	34.39	-	-	210.76	0.00	99.30	10.54	200.22	-	16.92	-	-	116.21	94.55	77.08
Vehicle (Others)		0.06	-	-	-	0.06	0.00	0.06	0.00	0.06	-	-	-	-	0.06	0.00	0.00
(F) Office Equipments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Air conditioners		9.48	0.31	-	-	9.80	0.00	7.06	0.49	9.31	0.00	0.71	-	-	7.77	2.03	2.42
Other Equipments		36.06	0.28	0.24	-	36.58	0.00	25.51	1.83	34.75	-	3.12	-	-	28.63	7.96	10.56
(G) Computer and & Lap Tops		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computers		30.11	3.47	2.90	-	36.47	0.00	23.68	1.82	34.65	0.00	3.25	-	-	26.92	9.55	6.43
Sub Total-(I)		694.06	39.05	44.85	-	777.96	0.00	271.51	34.57	737.48	0.53	42.52	-	-	314.03	463.93	422.55

Note No.11 Fixed Assets (INTANGIBLE ASSTES) as at & for the year ended 31st March 2025.

(II) INTANGIBLE ASSTES															-		
															-		
Goodwill	31-03-2010	40.00	-	-	-	40.00	0.00	39.29	2.00	38.00	1.29	0.18	-	-	39.47	0.53	0.71
Software		11.74	-	-	-	11.74	0.00	11.15	0.59	11.15	-	-	-	-	11.15	0.59	0.59
Sub Total-(II)		51.74	-	-	-	51.74	0.00	50.44	2.59	49.15	1.29	0.18	-	-	50.62	1.12	1.30
TOTAL (I+II)		745.80	39.05	44.85	-	829.70	0.00	321.95	37.15	786.64	1.82	42.70	-	-	364.65	465.05	423.85

L.K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

For M/s L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

(Lalit Kumar Ajmera)
M.No.156116
Proprietor
Place: Navi Mumbai
Date :25th September 2025

For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

(Ravindra G Nene)
Director
DIN:02943608

(Rohan R Nene)
Director
DIN:02943671

Place:Navi Mumbai
Date :25th September 2025

YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements

Note No.12 - NON-CURRENT INVESTMENTS

PARTICULARS	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
(A)Trade Investments:		
i) Investment in equity instruments (Unquoted)	5.00	5.00
TOTAL RUPEES	5.00	5.00

1). Note to Investment in equity instruments.

S.No	NAME OF THE BODY CORPORATE	Subsidiary / Associate / JV/ / Others	No. of Shares / Units			Quoted / Unquoted	Partly Paid / Fully paid	Rs. in Lakhs	Rs. in Lakhs	Basis of Valuation
			2025	Addition	2024			2025	2024	
i	TJSB Sahakari Bank Ltd	Other	10000	0	10000	Not Quoted	Fully Paid	5.00	5.00	At cost
	TOTAL RUPEES							5.00	5.00	

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.13 - LONG-TERM LOANS AND ADVANCES

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, Considerd Good		
(a) Other Deposits	6.17	4.77
TOTAL RUPEES	6.17	4.77

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No. 14 -OTHER NON CURRENT ASSETS

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
a) Security Deposits:		
(i) Security Deposits.	32.99	27.02
(ii) Earnest Money Deposit.	7.54	7.70
(iii) Retention Money.	2.78	2.78
(b) Interest Accrued on Bank Deposits	0.02	0.01
(c) Pre-paid Expenses	9.23	6.00
(d) Other Receivables	104.60	104.60
TOTAL RUPEES	157.16	148.11

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 15 - INVENTORIES

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024.
	Rs. in Lakhs	Rs. in Lakhs
(a) Materials and W.I.P at site and at own stores. (Valued & Certified by Director).	4,112.63	4,150.22
TOTAL RUPEES	4,112.63	4,150.22

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 16 - TRADE RECEIVABLES

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
a). Outstanding for a period less than six months from the date they are due for payment.		
i) Unsecured, considered good.	927.60	1,446.84
b).Outstanding for a period more than six months from the date they are due for payment.		
ii) Unsecured, considered good	5.59	33.81
c) Unbilled Revenue	733.22	-
TOTAL RUPEES	1,666.41	1,480.65

Current Year:

Particulars	Outstanding for following periods from the date of payment.					Total (Rs.In Lakhs)
	Less than 6 Months	6 Month to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good.	1,660.82	-	3.92	-	1.67	1,666.41
(ii) Undisputed Trade Receivables-Considered Doubtful						-
(iii) Disputed Trade Receivables considered good						-
(iv) Disputed Trade Receivables considered doubtful						-

Previous Year:

Particulars	Outstanding for following periods from the date of payment					Total (Rs.In Lakhs)
	Less than 6 months	6m to 1 year	1-2 Years	2-3 years	More than 3 years.	
(i) Undisputed Trade receivables- considered good	1,446.84	24.77	7.37	-	1.67	1,480.65
(ii) Undisputed Trade Receivables- Considered Doubtful						-
(iii) Disputed Trade Receivables considered good						-
(iv) Disputed Trade Receivables considered doubtful						-

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No. 17 - CASH & BANK BALANCES

Particulars	AS AT 31st MARCH 2025		AS AT 31st MARCH 2024	
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
a) Cash & Cash Equivalents:				
i) Cash on hand	6.47		7.12	
ii) With banks in current Accounts	19.42		9.27	
iii) Term deposits having maturity of 3 months or less.	228.79	254.68	187.66	204.05
b) Other Bank Balance kept as margin money in CC A/c & guarantees with banks as security.				
i) Having maturity more than 3 months but less than 12 months	154.69		196.07	
ii) Having maturity more than 12 months.	17.79		3.16	
		172.48		199.23
c) Other Bank Balances as Security Deposits and EMD by Principal Employer:				
i) Having maturity more than 3 months but less than 12 months	33.43		15.64	
ii) Having maturity more than 12 months	1.31	34.74	1.21	16.85
TOTAL RUPEES		461.90		420.13

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)

Notes Forming Part of Financial Statements

Note No.18 - SHORT TERM LOANS AND ADVANCES.

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, considered good:		
(a) Loans and advances to employees	13.60	15.31
(b) Advances to Suppliers	269.84	212.96
(c) Other loans and Advances.	0.95	8.54
(d) Security Deposits:		
(i) Security Deposits.	1,435.81	1,190.65
(ii) Earnest Money Deposit.	41.79	62.02
(iii) Retention Money.	320.56	310.55
(e) Balances with government authorities:		
(i) Prepaid Income taxes	4.67	135.51
(ii) MVAT Input Credit Receivable	7.06	7.06
(iii) Income Tax deposit A.Y 2009 to 2012	-	46.39
TOTAL RUPEES	2,094.28	1,988.99

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.19 -OTHER CURRENT ASSETS

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
(i) Interest Receivable on Bank Deposits and others.	9.47	7.82
(ii) Other Receivable.	4.27	6.54
(iii) Pre-Paid Expenses.	56.89	30.66
TOTAL RUPEES	70.63	45.02

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.20 - REVENUE FROM OPERATIONS

Particulars.	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Contract Receipts.	9,179.42	8,678.31
TOTAL RUPEES	9,179.42	8,678.31

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.21 - OTHER INCOME

OTHER INCOME	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
(i) Interest Income	40.28	29.00
(ii) Dividend Income:		
from long-term investments	0.75	1.35
(iii) Miscellaneous Income	16.30	5.83
TOTAL RUPEES	57.33	36.18

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 22 - PURCHASE OF STOCK- IN- TRADE

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Purchases During the Year:	3,715.20	4,323.66
TOTAL RUPEES	3,715.20	4,323.66

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No. 23 - CHANGES IN INVENTORY OF WORK-IN-PROGRESS AND STOCK-IN-TRADE.

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Closing Inventory	4,112.63	4,150.22
Sub-Total-1	4,112.63	4,150.22
Opening Inventory	4,150.22	3,965.71
Sub-Total-2	4,150.22	3,965.71
Increase/(Decrease)(Net). (2-1)	37.59	(184.51)

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.24 - EMPLOYEE BENEFITS EXPENSES

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
(i) Remuneration (Including Remuneration to Directors).	924.20	694.72
(ii) Contribution to Provident fund & E.S.I.C incl. related charges.	14.13	13.96
(iii) Gratuity (Accruing).	10.05	7.03
(iv) Staff welfare expenses.	47.04	45.12
TOTAL RUPEES	995.42	760.83

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 25 - FINANCE COST

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Expense on.		
(i) Borrowings	565.06	527.79
(b) Other Finance Charges	63.81	91.63
TOTAL RUPEES	628.87	619.42

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No.26 - DEPRECIATION AND AMORTISATION EXPENSES

DEPRECIATION & OTHER CHARGES FOR TANGIBLE ASSETS	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Depreciation on Fixed Assets	42.70	37.88
TOTAL RUPEES	42.70	37.88

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No.27 -OTHER EXPENSES

Particulars	AS AT 31st MARCH 2025	AS AT 31st MARCH 2024
	Rs. in Lakhs	Rs. in Lakhs
Power and fuel.	40.97	39.47
Testing Charges	15.00	17.54
Repairs to Buildings.	-	2.13
Repairs to Machinery.	22.09	21.84
Repairs & Maintenance to Others	13.37	9.43
Rent at site	15.47	20.97
Insurance	39.17	86.07
Rates and taxes (Other than taxes on income)	177.30	274.74
Telephone Expenses	3.68	4.20
Travelling & Conveyance Expenses	36.78	41.98
Printing & Stationery	3.67	5.93
Transport Charges	14.49	21.38
Advertising Expenses	1.92	2.29
Gift Expenses	1.41	1.39
Site Expenses	799.94	793.56
Recoveries effected by Principal contractor.	11.89	16.51
Subcontracting Expenses	1,506.17	1,291.59
Donations	3.34	1.75
Legal and Professional Fees	34.00	56.37
Balance Written off/ Written back	9.84	1.15
Hire Charges	25.16	20.39
Payment to Auditors for audit under Companies Act 2013.	2.00	2.00
Tender Fees	1.69	3.00
Miscellaneous Expenses	8.93	10.94
TOTAL RUPEES	2,788.28	2,746.62

L.K.AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

YOGIRAJ POWERTECH LIMITED

SIDDHARTH BODAS & CO

Chartered Accountants

Plot No 343, Kansai Section, Near Kansai Post Office, Ambarnath (E)
+91-251-2607932 **+91-9920011136**
siddharthbodasandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

YOGIRAJ POWERTECH PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of YOGIRAJ POWERTECH PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and loss statement and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SIDDHARTH BODAS & CO. ★ CHARTERED ACCOUNTANTS ★ ICAI MEM. NO. 137227

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounting Standard) Rules, 2021.

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

d. i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
ii)The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material mis-statement.

e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For and on behalf of
Siddharth Bodas & co.
Chartered Accountants
Firm's registration number: 131627W



Siddharth Bodas
Proprietor
Membership number: 137227
Place: Navi Mumbai.
Date: 6th September 2024
UDIN : 24137227BKCIJH2124

ANNEXURE – A Report under the Companies (Auditor's Report) Order, 2020

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Yogiraj Powertech Private Limited of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

(1) (a) The company has maintained records showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.

(1) (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(1) (c) In respect of some of the immoveable properties title deeds are not held in the name of the company. As per take over deed entered between Mr. Ravindra G Nene and the company, the running business along with all the asset and liabilities of erstwhile proprietary firm were taken over by the company. Apart from assets listed below all title deed of all immoveable property are held in the name of the company.

Sr.No	Nature of property	Name of person in who's name property is held
1.	Office At Groma House (Vashi,Office No B-208/9/10)	Mr.Ravindra Nene
2.	Free hold Land at Turbhe	Mr.Ravindra Nene
3.	Godown/office at Turbhe	Mr.Ravindra Nene
4.	Staff Quarter at Airoli	Mr.Ravindra Nene
5.	Staff quarter at Panvel	Mr.Ravindra Nene jointly with Mrs Rajashree Nene

(1) (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(1) (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



(2) (a) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The Company is in the process of laying down comprehensive system of stocks control and the management has explained that due to complexities of stock at various sites involved, the same will be operational only by 31st March 2025. More over as the sites are located at far and scattered locations, we could not visit all sites physically thus As such, at the moment, we have relied upon management certification and valuation of WIP figures provided by in house site engineers.

(2) (b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; There is difference in quarterly returns or statements filed by the company with such banks or financial institutions with the books of account of the Company, details are as follows. Value of current assets statement submitted to the bank as of 25th March 2024 is Rs.4742.86Lakhs and value as per balance sheet as on 31st March 2024 is 4761.03 Lakhs.

(3) The company has not made any material investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3(iii) of the Order is not applicable.

(4) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(5) In our opinion and according to the information and explanations given to us, the company has not accepted amount which are deem to be deposits under the directives of the Reserve Bank of India and company has not contravened provision of section 73 to 76 of the Act and rule framed thereunder.

(6) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(9) (a) Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

(b) company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) Term loans were applied for the purpose for which the loans were obtained

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venturs.

(f) Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(10) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(11) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

SIDDHARTH BODAS & CO. ★ CHARTERED ACCOUNTANTS ★ ICAI MEM. NO. 137227

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

(12) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards

(14) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
(b) We have considered, if any the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(18) There has been no resignation of the statutory auditors of the Company during the year.

(19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and



we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(20) Provisions of section 135 are not applicable to the company thus 3(xx) of the Order is not applicable.

(21) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Siddharth Bodas And Company
Chartered Accountants
Firm Registration Number: 131627W

Siddharth Bodas
Proprietor
Membership no.: 137227

SIDDHARTH BODAS & CO. ★ CHARTERED ACCOUNTANTS ★ ICAI MEM. NO. 137227

Place: Navi Mumbai.
Date: 6th September 2024

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of YOGIRAJ POWERTECH PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment,



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence We have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, generally in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
SIDDARTH BODAS & CO.
Chartered Accountants
Firm's registration number: 131627W

Siddharth Bodas
Propprietor
Membership number: 137227
Place: Navi Mumbai.
Date: 6th September 2024

SIDDHARTH BODAS & CO. ★ CHARTERED ACCOUNTANTS ★ ICAI MEM. NO. 137227

YOGIRAJ POWERTECH PRIVATE LIMITED

B/207/08/09 & 10, GROMA HOUSE,2ND FLOOR,PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.

BALANCE SHEET AS ON 31st MARCH,2024.

Particulars	NOTE NO	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
1	2	3	4
		Rs. in Lakhs	Rs. in Lakhs
I. EQUITY AND LIABILITIES:			
1 Shareholders' funds:			
(a) Share capital	2	141.45	141.45
(b) Surplus	3	2,095.28	1,825.97
2 Non-Current liabilities:			
(a) Long-term borrowings	4	1,241.31	970.76
(b) Long-term Provisions	5	61.43	58.18
3 Current liabilities:			
(a) Short-term borrowings	6	3,210.82	2,063.89
(b) Trade payables	7	1,219.72	1,395.27
(c) Other current liabilities	8	612.54	493.39
(d) Short-term provisions	9	84.19	61.57
TOTAL		**8,666.74**	**7,010.48**
II. ASSETS			
Non-current assets:			
1 (a) Property,Plant and Equipments and Intangible Assets.			
(i) Property,Plant and Equipments	10	422.55	434.01
(ii) Intangible assets	11	1.30	1.54
(b) Non-current investments	12	5.00	5.03
(c) Long-term loans and advances	13	4.77	3.31
(d) Other non current assets	14	43.51	49.06
2 Current assets:			-
(a) Inventories	15	4,150.22	3,965.70
(b) Trade receivables	16	1,480.65	142.51
(c) Cash and Bank Balances	17	420.13	497.67
(d) Short-term loans and advances	18	1,988.99	1,763.71
(e) Other current assets	19	149.62	147.94
TOTAL		**8,666.74**	**7,010.48**

See accompanying notes which are an integral part of the financial statements

For and on behalf of the Board of Directors
For Yogiraj Powertech Pvt Ltd

RAVINDRA G NENE
DIN:02943608
Director

ROHAN R NENE
DIN:02943671
Place:Navi Mumbai
Date:06th September,2024

As per our report of even date
For Siddharth Bodas & Co
(I.C.A.I.REG.NO.131627W)
Chartered Accountants

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

(Siddharth S Bodas)
(Proprietor)
Membership No.137227
Navi Mumbai, 06th September,2024.

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED.

B/207/08/09 & 10, GROMA HOUSE,2ND FLOOR, PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2024.

	Particulars	Note No	Year ended 31st March 2024.	Year ended 31st March 2023.
			Rs. in Lakhs	Rs. in Lakhs
I	Revenue from operations	20	10,214.84	8,077.37
II	Other income	21	36.17	24.14
III	**Total Income (I + II)**		**10,251.01**	**8,101.51**
IV	**Expenses:**			
	Purchases of Stock-in-Trade	22	5,860.19	4,773.69
	Changes in inventories of Stock-in-Trade	23	(184.51)	(713.69)
	Employee benefits expense	24	758.80	720.91
	Finance cost	25	619.42	492.84
	Depreciation and amortization expenses	26	37.88	36.19
	Other expenses	27	2,746.62	2,451.00
	Total expenses (IV)		**9,838.40**	**7,760.94**
V	Profit / (Loss) before exceptional & extraordinary items and tax (III-IV)		412.62	340.57
VI	Exceptional items	28	-	1.88
VII	Profit / (Loss) before extraordinary items and tax (V-VI).		412.62	338.69
VIII.	**Profit before tax (V-VI)**		**412.62**	**338.69**
IX	**Tax expense:**			
	(1) Current tax		**143.31**	**98.12**
	(2) Tax Expenses -Others		**-**	**11.59**
X	**Profit / (Loss) for the period (IX- X)**		**269.31**	**228.98**
XI	Earnings per equity share: (In INR)			
	(1) Basic		19.04	16.19
	(2) Diluted		19.04	16.19

See accompanying notes which are an integral part of the financial statements.

As per our report of even date
For Siddharth Bodas & Co
(I.C.A.I.REG.NO.131627W)
Chartered Accountants

(Siddharth S Bodas)
(Proprietor)
Membership No.137227
Navi Mumbai, 06th September,2024

For and on behalf of the Board of Directors
For Yogiraj Powertech Pvt Ltd

RAVINDRA G.NENE.
(Director)
DIN:02943608

ROHAN R NENE
(Director)
DIN:02943671
Place:Navi Mumbai
Date: 06th September,2024

YOGIRAJ POWERTECH PRIVATE LIMITED.

Notes Forming Part of Financial Statements.

NOTE NO -2 SHARE CAPITAL

Particulars	AS AT 31 MARCH 2024.		AS AT 31 MARCH 2023.	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
a) Authorised:				
20,00,000 Equity shares of Rs.10/- each.	2,000,000	200.00	2,000,000	200.00
	2,000,000	200.00	2,000,000	200.00
b) Issued Subscribed and Fully Paid-up.				
14,14,500 Equity shares of Rs.10/- each	1,414,500	141.45	1,414,500	141.45
TOTAL RUPEES	**1,414,500**	**141.45**	**1,414,500**	**141.45**

Details of shareholders' holding more than 5% shares.

NAME OF SHAREHOLDER	AS AT 31 MARCH 2024.		AS AT 31 MARCH 2023.	
	No. of Shares held.	% of Holding.	No. of Shares held	% of Holding
RAVINDRA GANESH NENE	1412500	99.8588	1412500	99.8588

Share capital reconcilation.

Particulars	Opening	Issued	Buyback	Closing
No of Equit shares	14.15		-	14.15

***Shares held by promotes at the end of the Year.**

Name	No.of Shares	% of Total Shares	% change during the year.	
Mr.Ravindra Ganesh Nene	1412500	99.8588	N.A	
Mrs.Rajashree Ravindra Nene	500	0.0353	N.A	
Mr.Rohan Ravindra Nene	500	0.0353	N.A	
Mr.Yogesh Ganesh Deshmukh	500	0.0353	N.A	
Mr.Prasanna Vinayak Date	500	0.0353	N.A	

Note: Previous figures are same as above.

SIDDHARTH BODAS & CO. ★ CHARTERED ACCOUNTANTS ★ ICAI MEM. NO. 137227

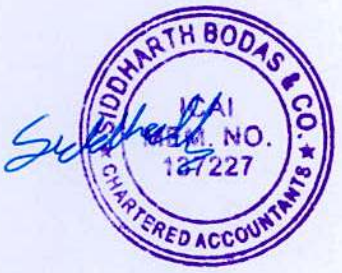
YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.3 - SURPLUS

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
Surplus i.e. balance in Statement of Profit & Loss.		
As per last balance sheet.	1,825.97	1,596.99
Add :- Profit after tax for the year as per Statement of Profit & Loss.	269.31	228.98
TOTAL RUPEES	**2,095.28**	**1,825.97**





YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.4 - LONG TERM BORROWINGS

Particulars	AS AT 31st MARCH 2024.	AS AT 31st MARCH 2023.
	Rs. in Lakhs	Rs. in Lakhs
Secured Loans.		
(a) Term Loan :		
*** From Bank**		
(i) TJSB Sahakari Bank Ltd.	11.10	21.13
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates ranging from 8.81% p.a to 10.95% p.a and repayable 60 monthly instalments from the date of the loan).		
ii) TJSB Sahakari Bank Ltd	542.19	840.67
(Secured by Mortgage of company properties & personal properties of director and carrying interest rate at rates ranging from 9.25% p.a to 11.35% p.a and repayable from 36 to 90 Monthly installments from moratorium period i.e.12 to 24Months from the date of the loan).		
Unsecured Loans:		
*** From Bank.**		
(i) Axis Bank Ltd	26.33	6.45
(ii) HDFC Bank Ltd	6.60	20.95
(iii) IDFC Bank Ltd	10.26	32.42
(iv) Kotak Mahindra Bank Ltd	16.22	7.73
(v) SCB Ltd	30.64	8.45
(vi) Yes Bank Ltd	39.60	8.40
(vii) Deutsche Bank Ltd	31.92	-
(viii) ICICI Bank Ltd	39.40	-
(ix) Indusind Bank Ltd	26.49	-
(x) Unity Small Finance Bank	30.68	-
*** From Other Parties.**	-	-
	-	-
(i) Fedbank Financial Services Ltd	22.18	-
(ii) Tata Capital Financial Services Ltd.	-	8.46
(iii) ECL Finance Ltd	-	7.65
(iv) Fullerton India Credit Co Ltd	34.07	8.45
(v) Aditya Birla Finance Ltd	42.85	-
(vi) Ambit Finance Pvt Ltd	30.68	-
(vii) Bajaj Finance Ltd	46.34	-
(viii) Clix Capital Services Pvt Ltd	25.84	-
(ix) Godrej Finance Ltd	25.00	-
(x) Hero Fincrop Ltd	25.91	-
(xi) L & T Finance Ltd	21.19	-
(xii) Mas Financial Services Pvt Ltd	48.00	-
(xiii) Shriram Finance Ltd	30.75	-
(xiv) SMC Moneywise Financial Services Pvt Ltd	46.39	-
(xv) Ugro Capital Ltd	30.68	-
(Unsecured carrying interest at rates ranging from 8% p.a to 16% p.a and repayable from 30 to 60 monthly instalments from the date of the loan).		
TOTAL RUPEES	**1,241.31**	**970.76**

Note:

i) The loan from TJSB Sahakari Bank Ltd including their current maturity shown under short term borrowings have been secured by Mortgage / hypothecation of Vehicles and also by personal guarantees of all the Directors.

ii) The unsecured loan from other bank & other parties including their current maturity shown under short term borrowings have been secured by personal guarantees of all the Directors.

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.5 - LONG TERM PROVISIONS

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
(a) Provision for employee's benefits:		
Gratuity	61.43	58.18
TOTAL RUPEES	**61.43**	**58.18**

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.6 - SHORT TERM BORROWINGS

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
A) Secured Loans.		
Loan from Bank Repayable on demand CC\CA.		
i) From Bank TJSB Sahakari Bank Ltd:	2,074.74	1,338.75
(Secured by Hypothecation materials at site, work-in-progress & book debts & also by personal guarantees of all directors and collateral security by way of mortgage of some of their personal properties.The cash credit is repayable on demand and carries interest at rates @ 11.35% p.a.).		
B) Secured Loan from The National Small Industries Corporation Ltd (NSIC)		
Secured by Bank Guarantee and repayable 180days from date of disbursement and carries interest rate @11%.	476.34	385.60
C) Current Maturities Of Long Term Debt:		
(i) Term Loan From Bank and other financial Institution	659.75	339.54
TOTAL RUPEES	**3,210.82**	**2,063.89**

SIDDHARTH BODAS & CO. ICAI M. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.7 -TRADE PAYABLES

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
Trade Payables		
1) Total Outstanding Dues of Creditors other than Micro and Small Enterprises.	986.31	1,277.39
2) Total Outstanding Dues of Micro and Small Enterprises.	233.41	117.88
TOTAL RUPEES	**1,219.72**	**1,395.27**

Current Year:

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	215.53	9.21	8.67	-	233.41
(ii) Others	920.82	5.73	4.15	55.61	986.31
(iii) Disputed dues-MSME					-
(iv) Disputed dues-Others	-	-	-	-	-

SIDDHARTH BODAS & CO. ICAI M.NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.8 - OTHER CURRENT LIABILITIES

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Accrued but not Due on Term Loans & Borrowing	19.14	11.12
(b) Statutory Liabilities	36.84	30.59
(c) Other Liabilities	10.71	8.32
(d) Security Deposits and Others	545.44	313.35
(e) Income received in advance	0.41	130.00
TOTAL RUPEES	**612.54**	**493.38**

SIDDHARTH BODAS & CO. ICAI M. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No. 9 - SHORT TERM PROVISIONS

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
a) Employee's Benefits		
(i) Salary & Reimbursements.	64.64	44.42
(ii) Leave Encashment and Gratuity.	19.54	17.15
TOTAL RUPEES	**84.18**	**61.57**

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT.LTD.

Note No.10 Fixed Assets (TANGIBLE ASSETS) as at & for the year ended 31st March 2024

(Rs.In Lakhs)

PARTICULARS	Capitalised Date	GROSS BLOCK						ACCUMULATED DEPRECIATION								NET BLOCK	
		BALANCE AS ON 01.04.2023 (Original Cost)	ADDITION DURING YEAR BEFORE 30.09.2023	ADDITION DURING YEAR AFTER 30.09.2023	SOLD /TRFD	BALANCE AS ON 31.03.2024	RATE OF DEP.	Dep charged upto 31.03.2023	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	PROVIDED DURING THE YEAR	ON SOLD	Transferred to Reserve	BALANCE AS ON 31.03.2024	W.D.VAS ON 31.03.2024	W.D.V AS ON 31.03.2023
(I) TANGIBLE ASSETS	(MM/DD/YR)	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(A) Land								-									
Land (Freehold)		1.12	-	-	-	1.12	-	-	-	-	-	-	-	-	-	1.12	1.12
(B) Buildings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building (Office)		348.13	-	-	-	348.13	-	58.73	17.41	330.73	-	5.33	-	-	64.06	284.08	289.41
Other Building (Staff Quarter)		2.04	-	-	-	2.04	-	0.70	0.10	1.94	-	0.04	-	-	0.73	1.31	1.34
(C) Plant & Machinary :		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery		29.65	-	13.16	-	42.81	-	15.17	2.14	40.67	-	5.73	-	-	20.90	21.92	14.49
(D) Furniture And Fixture		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture And Fixture		44.63	-	3.22	-	47.86	-	26.00	2.39	45.46	-	4.22	-	-	30.22	17.64	18.64
(E) Motor Vehicles		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles		175.33	-	1.04	-	176.37	-	84.63	8.82	167.56	-	14.67	-	-	99.30	77.08	90.71
Vehicle (Others)		0.06	-	-	-	0.06	-	0.06	0.00	0.06	-	-	-	-	0.06	0.00	0.00
(F) Office Equipments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Air conditioners		9.23	-	0.25	-	9.48	-	6.32	0.47	9.01	-	0.74	-	-	7.06	2.42	2.91
Other Equipments		31.65	1.89	2.52	-	36.06	-	22.14	1.80	34.26	-	3.37	-	-	25.51	10.56	9.51
(G) Computer and & Lap Tops		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computers		26.01	3.27	0.83	-	30.11	-	20.13	1.51	28.60	-	3.55	-	-	23.68	6.43	5.88
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total-(I)		667.88	5.16	21.02	-	694.06	-	233.87	34.65	658.29	-	37.64	-	-	271.50	422.55	434.01

Note No.11 Fixed Assets (INTANGIBLE ASSTES) as at & for the year ended 31st March 2024.

(II) INTANGIBLE ASSTES															-		
															-		
Goodwill	31-03-2010	40.00	-	-	-	40.00	-	39.05	2.00	38.00	1.05	0.24	-	-	39.29	0.71	0.95
Software		11.74	-	-	-	11.74	-	11.15	0.59	11.15	-	-	-	-	11.15	0.59	0.59
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total-(II)		51.74	-	-	-	51.74	-	50.20	2.59	49.15	1.05	0.24	-	-	50.44	1.30	1.54
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (I+II)		719.62	5.16	21.02	-	745.80	0.00	284.07	37.23	707.44	1.05	37.88	-	-	321.95	423.85	435.55

For Siddharth Bodas & Co
Chartered Accountants

(Siddharth S Bodas)
M.No.137227
Proprietor
Place: Navi Mumbai
Date :6th September 2024

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

For Yogiraj Powertech Private Limited

(Ravindra G Nene) Director
Place:Navi Mumbai
Date :6th September 2024
DIN:02943608

Rohan R Nene
Director
DIN:02943671

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.12 - NON-CURRENT INVESTMENTS

PARTICULARS	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
(A)Trade Investments:		
i) Investment in equity instruments (Unquoted)	5.00	5.00
(B) Investment in Partnership Firm:		
a).Pratibha Yogiraj JV	-	0.01
b).Pratibha Industries Ltd Yogiraj JV	-	0.02
TOTAL RUPEES	**5.00**	**5.03**

1). Note to Investment in equity instruments.

S.No	NAME OF THE BODY CORPORATE	Subsidiary / Associate / JV/ / Others	No. of Shares / Units			Quoted / Unquoted	Partly Paid / Fully paid	Amount (Rs)		Basis of Valuation
			2024	Addition	2023			2024	2023	
i	TJSB Sahakari Bank Ltd	Other	10000	0	10000	Not Quoted	Fully Paid	5	5	At cost
	TOTAL RUPEES							**5**	**5**	

SIDDHARTH BODAS & CO. ICAI FIRM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD.

Notes Forming Part of Financial Statements

Note No.13 - LONG-TERM LOANS AND ADVANCES

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, Considerd Good		
(a) Other Deposits	4.77	3.31
TOTAL RUPEES	**4.77**	**3.31**

SIDDHARTH BODAS & CO. CHARTERED ACCOUNTANTS ICAI M. NO. 137227

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD

Notes Forming Part of Financial Statements

Note No. 14 -OTHER NON CURRENT ASSETS

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
a) Security Deposits	37.50	40.92
(b) Interest Accrued on Bank Deposits	0.01	0.03
(c) Pre-paid Expenses	6.00	8.11
TOTAL RUPEES	**43.51**	**49.06**

SIDDHARTH BODAS & CO. CHARTERED ACCOUNTANTS ICAI MEM. NO. 137227

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD

Notes Forming Part of Financial Statements

Note No. 15 - INVENTORIES

Particulars	AS AT 31st MARCH 2024.	AS AT 31st MARCH 2023.
	Rs. in Lakhs	Rs. in Lakhs
(a) Materials and W.I.P at site and at own stores. (Valued & Certified by Director).	4,150.22	3,965.71
TOTAL RUPEES	**4,150.22**	**3,965.71**

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD

Notes Forming Part of Financial Statements

Note No. 16 - TRADE RECEIVABLES

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
a). Outstanding for a period less than six months from the date they are due for payment.		
i) Unsecured, considered good.	1,446.84	128.47
b).Outstanding for a period more than six months from the date they are due for payment.		
ii) Unsecured, considered good	33.81	14.04
TOTAL RUPEES	**1,480.65**	**142.51**

Current Year:

Particulars	Outstanding for following periods from the date of payment.					Total
	Less than 6 Months	6 Month to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good.	1,446.84	24.76	7.37	-	1.67	**1,480.65**
(ii) Undisputed Trade Receivables-Considered Doubtful						-
(iii) Disputed Trade Receivables considered good						-
(iv) Disputed Trade Receivables considered doubtful						-

Previous Year:

Particulars	Outstanding for following periods from the date of payment					Total
	Less than 6 months	6m to 1 year	1-2 Years	2-3 years	More than 3 years.	
(i) Undisputed Trade receivables- considered good	128.47	12.37	-	-	1.67	**142.51**
(ii) Undisputed Trade Receivables- Considered Doubtful						-
(iii) Disputed Trade Receivables considered good						-
(iv) Disputed Trade Receivables considered doubtful						-

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD

Notes Forming Part of Financial Statements

Note No. 17 - CASH & BANK BALANCES

Particulars	AS AT 31st MARCH 2024		AS AT 31st MARCH 2023	
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
a) Cash & Cash Equivalents:				
i) Cash on hand	7.12		7.13	
ii) With banks in current Accounts	9.27		17.64	
iii) Term deposits having maturity of 3 months or less.	187.66	204.05	192.78	217.55
b) Other Bank Balance kept as margin money in CC A/c & guarantees with banks as security.				
i) Having maturity more than 3 months but less than 12 months	196.06		246.65	
ii) Having maturity more than 12 months.	3.16		3.00	
		199.22		249.65
c) Other Bank Balances as Security Deposits and EMD by Principal Employer:				
i) Having maturity more than 3 months but less than 12 months	15.65		29.51	
ii) Having maturity more than 12 months	1.20	16.85	0.96	30.47
TOTAL RUPEES		**420.12**		**497.67**

SIDDHARTH BODAS & CO. CHARTERED ACCOUNTANTS ICAI M. NO. 137227

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD.

Notes Forming Part of Financial Statements

Note No.18 - SHORT TERM LOANS AND ADVANCES.

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
Unsecured, considered good:		
(a) Loans and advances to employees	15.31	19.92
(b) Advances to Suppliers	212.96	155.58
(c) Other loans and Advances.	8.54	17.08
(d) Security Deposits:	-	-
(i) Security Deposits.	1,190.65	856.47
(ii) Earnest Money Deposit.	62.02	110.43
(iii) Retention Money.	310.55	232.80
(e) Balances with government authorities:	-	-
(i) Prepaid Income taxes	135.51	143.86
(ii) MVAT Input Credit Receivable	7.06	7.06
(iii) Income Tax deposit A.Y 2009 to 2012	46.39	62.63
(iv) Balance in Electronic Cash & Credit Ledger (GST)	-	157.88
TOTAL RUPEES	**1,988.99**	**1,763.71**

SIDDHARTH BODAS & CO. ICAI M. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD

Notes Forming Part of Financial Statements

Note No.19 -OTHER CURRENT ASSETS

Particulars	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
	Rs. in Lakhs	Rs. in Lakhs
(i) Interest Receivable on Bank Deposits and others.	112.42	112.13
(ii) Other Receivable.	6.54	2.02
(iii) Pre-Paid Expenses.	30.66	33.78
TOTAL RUPEES	**149.62**	**147.93**

SIDDHARTH BODAS & CO. CHARTERED ACCOUNTANTS ICAI MEM. NO. 537227

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PVT LTD

Notes Forming Part of Financial Statements

Note No.20 - REVENUE FROM OPERATIONS

Particulars.	Year ended 31st March 2024	Year ended 31st March 2023
	Rs. in Lakhs	Rs. in Lakhs
Contract Receipts.	10,214.84	8,077.37
TOTAL RUPEES	**10,214.84**	**8,077.37**





Notes Forming Part of Financial Statements

Note No.21 - OTHER INCOME

OTHER INCOME	Year ended 31st March 2024	Year ended 31st March 2023
	Rs. in Lakhs	Rs. in Lakhs
(i) Interest Income	29.00	21.79
(ii) Dividend Income:		
from long-term investments	1.35	0.90
(iii) Miscellaneous Income	5.82	1.45
TOTAL RUPEES	**36.17**	**24.14**





YOGIRAJ POWERTECH PVT LTD

Notes Forming Part of Financial Statements

Note No. 22 - PURCHASE OF STOCK- IN- TRADE

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
	Rs. in Lakhs	Rs. in Lakhs
Purchases During the Year:	5,860.19	4,773.69
TOTAL RUPEES	**5,860.19**	**4,773.69**





YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No. 23 - CHANGES IN INVENTORY OF WORK-IN-PROGRESS AND STOCK-IN-TRADE.

Particulars		Year ended 31st March 2024	Year ended 31st March 2023
		Rs. in Lakhs	Rs. in Lakhs
Closing Inventory		4,150.22	3,965.71
	Sub-Total-1	4,150.22	3,965.71
Opening Inventory		3,965.71	3,252.02
	Sub-Total-2	3,965.71	3,252.02
Increase/(Decrease)(Net).	(2-1)	(184.51)	(713.69)

SIDDHARTH BODAS & CO. ICAI FIRM REG. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED.

Notes Forming Part of Financial Statements

Note No.24 - EMPLOYEE BENEFITS EXPENSES

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
	Rs. in Lakhs	Rs. in Lakhs
(i) Remuneration (Including Remuneration to Directors).	694.72	642.98
(ii) Contribution to Provident fund & E.S.I.C incl. related charges.	13.96	12.76
(iii) Gratuity (Accruing).	5.00	14.54
(iii) Staff welfare expenses.	45.12	50.63
TOTAL RUPEES	**758.80**	**720.91**

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No. 25 - FINANCE COST

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Expense on.		
(i) Borrowings	527.79	426.02
(b) Other Finance Charges	91.63	66.82
TOTAL RUPEES	**619.42**	**492.84**

SIDDHARTH BODAS & CO. CHARTERED ACCOUNTANTS ICAI FIRM. NO. 137227

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.26 - DEPRECIATION AND AMORTISATION EXPENSES

DEPRECIATION & OTHER CHARGES FOR TANGIBLE ASSETS	Year ended 31st March 2024	Year ended 31st March 2023
	Rs. in Lakhs	Rs. in Lakhs
Depreciation on Fixed Assets	37.88	36.19
TOTAL RUPEES	**37.88**	**36.19**





YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No.27 -OTHER EXPENSES

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
	Rs. in Lakhs	Rs. in Lakhs
Power and fuel.	39.47	41.30
Testing Charges	17.55	16.70
Repairs to Buildings.	2.14	3.34
Repairs to Machinery.	21.84	23.63
Repairs & Maintenance to Others	9.43	9.12
Rent at site	20.97	16.41
Insurance	86.07	55.53
Rates and taxes (Other than taxes on income)	274.74	449.54
Telephone Expenses	4.20	3.98
Travelling & Conveyance Expenses	41.98	41.59
Printing & Stationery	5.93	4.30
Transport Charges	21.38	11.68
Advertising Expenses	2.29	0.89
Gift Expenses	1.39	1.24
Site Expenses	770.95	472.85
Recoveries effected by Principal contractor.	16.51	13.60
Subcontracting Expenses	1,291.59	1,168.36
Sundry Expenses	-	0.17
Office Expenses	1.16	1.29
Donations	1.75	6.36
Legal and Professional Fees	48.27	48.92
Balance Written off/ Written back	1.16	0.74
Hire Charges	20.39	15.96
Payment to Auditors for audit under Companies Act 2013.	10.10	9.42
Tender Fees	3.00	3.40
Miscellaneous Expenses	32.36	30.68
TOTAL RUPEES	**2,746.62**	**2,451.00**

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.

YOGIRAJ POWERTECH PRIVATE LIMITED

Notes Forming Part of Financial Statements

Note No. 28 - EXCEPTIONAL ITEMS

Particulars	Year ended 31st March 2024.	Year ended 31st March 2023.
	Rs. in Lakhs	Rs. in Lakhs
EXPENSES EFFECT		
a) (Surplus)/ Deficit on Sale of Fixed Assets	-	1.88
TOTAL	-	**1.88**

SIDDHARTH BODAS & CO. ICAI MEM. NO. 137227 CHARTERED ACCOUNTANTS

YOGIRAJ POWERTECH PVT. LTD.