CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Ravindra Ganesh Nene, hereby give my consent to my name being included as Promoter and Managing Director of the Company in the Draft Prospectus (**"DP"**) to be filed by the Company with the Securities and Exchange Board of India (**"SEBI"**), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the **"Stock Exchange"**) and the prospectus (**"Prospectus"**) which the Company intends to file with the jurisdictional Registrar of Companies (**"RoC"**), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the **"Offer Documents"**).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Ravindra Ganesh Nene
Designation: Managing Director
Address: Flat No-601, Paurnima Saurabh C.H.S, Plot No-57, Sector - 29, Navi Mumbai, Thane, Maharashtra - 400703
Email: ravindranene@yogirajpowertech.com
DIN: 02943608

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer (**"Lead Manager"** or **"LM"**) until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that
there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.

I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).



I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Ravindra Ganesh Nene
Promoter and Managing Director
Yogiraj Powertech Limited
DIN- 02943608

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Prasanna Vinayak Date, hereby give my consent to my name being included as Promoter and Executive Director of the Company in the Draft Prospectus (**"DP"**) to be filed by the Company with the Securities and Exchange Board of India (**"SEBI"**), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the **"Stock Exchange"**) and the prospectus (**"Prospectus"**) which the Company intends to file with the jurisdictional Registrar of Companies (**"RoC"**), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the **"Offer Documents"**).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Prasanna Vinayak Date
Designation: Executive Director
Address: Majestica A 202, Kalyan Shil Road, Casa Bella, Kalyan, Thane, Maharashtra, 421204
Email: prasannadate@yogirajpowertech.com
DIN: 02943735

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer (**"Lead Manager"** or **"LM"**) until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that
there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.

I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).

I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be

maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Prasanna Vinayak Date
Promoter and Executive Director
Yogiraj Powertech Limited
DIN- 02943735

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Madhura Rohan Nene hereby give my consent to my name being included as Promoter and Non-Executive Non-Independent Director of the Company in the Draft Prospectus ("**DP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchange**") and the prospectus ("**Prospectus**") which the Company intends to file with the jurisdictional Registrar of Companies ("**RoC**"), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the "**Offer Documents**").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Madhura Rohan Nene
Designation: Non-Executive Non-Independent Director
Address: Flat No-601, Paurnima Saurabh C.H.S. Plot No-57, Sector - 29, Navi Mumbai, Vashi, Thane, Maharashtra – 400703
Email: i.madhura@gmail.com
DIN: 11402015

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer ("**Lead Manager**" or "**LM**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.



I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).

I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Madhura Rohan Nene
Promoter and Non-Executive Director
Yogiraj Powertech Limited
DIN- 11402015

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Subhash Sitaram Kulkarni, hereby give my consent to my name being included as Independent Director of the Company in the Draft Prospectus ("**DP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchange**") and the prospectus ("**Prospectus**") which the Company intends to file with the jurisdictional Registrar of Companies ("**RoC**"), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the "**Offer Documents**").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Subhash Sitaram Kulkarni
Designation: Independent Director
Address: S-15, Sector 6, Vashi, Navi Mumbai, Thane, Maharashtra, 400703
Email: subhash0106@yahoo.co.in
DIN: 11386630

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer ("**Lead Manager**" or "**LM**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that
there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.

I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).

I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be

maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Subhash Sitaram Kulkarni
Independent Director
Yogiraj Powertech Limited
DIN- 11386630

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Subhash Kashinath Chavan, hereby give my consent to my name being included as Independent Director of the Company in the Draft Prospectus (**"DP"**) to be filed by the Company with the Securities and Exchange Board of India (**"SEBI"**), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the **"Stock Exchange"**) and the prospectus (**"Prospectus"**) which the Company intends to file with the jurisdictional Registrar of Companies (**"RoC"**), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the **"Offer Documents"**).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Subhash Kashinath Chavan
Designation: Independent Director
Address: 306, Shanti Shreyas Falt, No. 6, Plot No. 21, B Wing, Opp. HDFC Bank, Sector 17, Navi Mumbai, Vashi, Thane, Maharashtra, 400703
Email: subhashchavan1949@Gmail.com
DIN: 11386624

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer (**"Lead Manager"** or **"LM"**) until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that
there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.

I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).



I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Subhash Kashinath Chavan
Independent Director
Yogiraj Powertech Limited
DIN- 11386624

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Vikash Jain, hereby give my consent to my name being included as the Company Secretary and Compliance Officer of the Company in the Draft Prospectus (**"DP"**) to be filed by the Company with the Securities and Exchange Board of India (**"SEBI"**), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the **"Stock Exchange"**) and the prospectus (**"Prospectus"**) which the Company intends to file with the jurisdictional Registrar of Companies (**"RoC"**), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the **"Offer Documents"**).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Vikash Jain
Designation: Company Secretary and Compliance Officer
Address: B 201, Jay Shripal CHG, Building No. 3, Devchand Nagar, Near Bavan Jinalay Jain Mandir, Bhayander West, Thane 401101
Email: cs@yogirajpowertech.com
DIN: Not Applicable

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer (**"Lead Manager"** or **"LM"**) until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that
there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.

I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).

Vikash Jain

I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Vikash Jain
Company Secretary and Compliance Officer
Yogiraj Powertech Limited
ICSI Membership No.: A60481

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Laxmikanta Nrushingha Jena, hereby give my consent to my name being included as the Chief Financial Officer of the Company in the Draft Prospectus (**"DP"**) to be filed by the Company with the Securities and Exchange Board of India (**"SEBI"**), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the **"Stock Exchange"**) and the prospectus (**"Prospectus"**) which the Company intends to file with the jurisdictional Registrar of Companies (**"RoC"**), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the **"Offer Documents"**).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Laxmikanta Nrushingha Jena
Designation: Chief Financial Officer
Address: L 101 Silver crest Geomatrix Bldg, Akshar, Plot No 29, Sector 25, Kamothe, Panvel, Raigarh 410206
Email: cfo@yogirajpowertech.com
DIN: Not Applicable

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer (**"Lead Manager"** or **"LM"**) until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that
there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.

I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).



I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Laxmikanta Nrushingha Jena
Chief Financial Officer
Yogiraj Powertech Limited

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Yogesh Ganesh Deshmukh, hereby give my consent to my name being included as Promoter and Chief Operating Officer of the Company in the Draft Prospectus ("**DP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchange**") and the prospectus ("**Prospectus**") which the Company intends to file with the jurisdictional Registrar of Companies ("**RoC**"), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the "**Offer Documents**").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Yogesh Ganesh Deshmukh
Designation: Chief Operating Officer
Address: A-5/14/1, Millenium Towers, Sector 09, Sanpada Navi Mumbai 400705
Email: yogeshdeshmukh@yogirajpowertech.com
DIN: 02943704

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer ("**Lead Manager**" or "**LM**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.



I also consent to the inclusion of this letter as a part of "***Material Contracts and Documents for Inspection***" in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).

I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Yogesh Ganesh Deshmukh
Promoter and Chief Operating Officer
Yogiraj Powertech Limited

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

CONSENT LETTER

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Date: 26.02.2026

Re: Proposed Initial Public Offering of equity shares ("Equity Shares") of Yogiraj Powertech Limited (the "Company" and such offering, the "Offer").

Dear Madam(s)/Sir(s),

I, Rohan Ravindra Nene, hereby give my consent to my name being included as Promoter and Chief Technical Officer of the Company in the Draft Prospectus ("**DP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchange**") and the prospectus ("**Prospectus**") which the Company intends to file with the jurisdictional Registrar of Companies ("**RoC**"), the SEBI and the Stock Exchange and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the "**Offer Documents**").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Rohan Ravindra Nene
Designation: Chief Technical Officer
Address: Flat No.601, Paurnima Saurabh Co Ph.Gs. Society Plot No. .57, Sector 29, Vashi, Navi Mumbai 400705
Email: rohannene@yogirajpowertech.com
DIN: 02943671

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the lead manager to the Offer ("**Lead Manager**" or "**LM**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the Company, the LM and the legal advisor to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, LM and the legal advisor, in relation to the Offer.



I also consent to the inclusion of this letter as a part of ***"Material Contracts and Documents for Inspection"*** in connection with this Offer, which will be available for public for inspection from date of the filing of the Offer Documents until the Issue Closing Date (including on the website of the Company).

I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchange, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the LM in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchange/ SEBI as required pursuant to the SEBI circular dated December 05, 2024 and the subsequent requirements of the Stock Exchange/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Rohan Ravindra Nene
Promoter and Chief Technical Officer
Yogiraj Powertech Limited

CC:
Finshore Management Services Limited
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020,
West Bengal, India

L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

Add : 2D 401, N G Suncity Phase II, Kandivali East, Mumbai - 400101

Mail Id: calkajmera@lkajmera.com / lkajmera2013@gmail.com, Contact no- 9079256630

Consent of Statutory Auditor

To,
The Board of Directors,
Yogiraj Powertech Limited
(Formerly known as Yogiraj Powertech Private Limited)
(hereinafter referred to as the "Issuer Company")
B/2/8/9 & 10, Groma House, 2nd Floor,
Plot No-14C, Sector-19, Vashi, Navi Mumbai-400705.

Dear Sir /Madam,

Ref: Proposed Initial Public Offering ("IPO") of Equity Shares by Yogiraj Powertech Limited ("The Issuer")

Sub: Consent Letter

We, **L. K. Ajmera & Associates**, Chartered Accountants, being the Statutory Auditors of the Company and holding a valid Peer Review Certificate issued by the Institute of Chartered Accountants of India, hereby give our consent for including our name in the Prospectus ("Offer Documents") of **Yogiraj Powertech Limited**, (the "Issuer") prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be submitted/filed with The Securities and Exchange Board of India (SEBI)/ The Registrar of Companies, (Maharashtra)/ and the relevant Stock Exchange, our reports dated November 05, 2026 relating to (i) Restated Financial Information, (ii) Statement of Possible Tax Benefits and (iii) other Key Financial Information (KPI) which appear in such Offer Documents.

We also consent to the references to us as "Statutory Auditors" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "Experts" as defined under Section 2(38) of the Companies Act 2013, read with Section 26(5) of the Companies Act, 2013, to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Offer Documents of the Issuer. The following information in relation to us may be disclosed:

Statutory Auditors Name	:	L. K. Ajmera & Associates
Address	:	2D 401, N G Suncity Phase II, Kandivali East, Mumbai, 400101.
Firm Registration No.	:	137051W
Peer Review Certificate No.	:	026987 dated 07-08-2026, valid till 30-09-2029
Contact Person	:	Lalit Kumar Ajmera
Designation	:	Proprietor
Membership No	:	156116
Telephone Number	:	9079256630
E-mail ID	:	calkajmera@lkajmera.com

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the Offer Documents. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Documents or (ii) limit

L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

Add : 2D 401, N G Suncity Phase II, Kandivali East, Mumbai - 400101

Mail Id: calkajmera@lkajmera.com / lkajmera2013@gmail.com, Contact no- 9079256630

our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC and the stock exchanges or any other regulatory authorities as required by law.

Thanking You,
For **L. K. Ajmera & Associates**
Chartered Accountants
FRN: 137051W

Lalit Kumar Ajmera
Digitally signed by Lalit Kumar Ajmera
Date: 2026.11.05 18:23:16 +05'30'

CA Lalit Kumar Ajmera
(Proprietor)
Membership Number: 156116
Place: Navi Mumbai
Date: 05-11-2026
UDIN: 26156116RCSJCE6292

Encl: Peer Review Certificate

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 026987

This is to certify that the Peer Review of

M/s L K Ajmera & Associates

401, NG Suncity, Phase 2, Wing 2,

Thakur Village, Kandivali East,

Mumbai-400101

FRN.: 137051W

has been carried out for the period

2023-2026

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-10-2026

The Certificate shall remain valid till: 30-09-2029

AQMM Maturity Level : 3

Issued at New Delhi on 07-08-2026

CA. Vishnu Kumar Agarwal	CA. Dayaniwas Sharma	CA. Dheeraj Aggarwal
Chairman Peer Review Board	Vice-Chairman Peer Review Board	Secretary Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

JMA Legal
Advocates

Office: Room 6, 2nd Floor, Duckback Chambers
Saraf House, 4/1, Red Cross Place, Kolkata - 700001
Mobile: 9830640366
Email: jmalegaladvisors@gmail.com
Website: https://jmalegal.in

Date: 10th November, 2026

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10 Plot No. 14C,
Sec-19, Vashi, Navi Mumbai-400705,
Maharashtra, India.

Dear Sir/Madam,

Subject: Proposed Initial Public Offer of Yogiraj Powertech Limited ("Company") consisting of Fresh Issue.

We do hereby certify that the information given below is correct and give our consent to our name being included as **"Legal Advisor to the issue"** to **Yogiraj Powertech Limited** in the Prospectus and other documents which the Company intends to file with the Stock Exchange/ Securities and Exchange Board of India (**"SEBI"**) and other regulatory authorities as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name:	**JMA Legal, Advocates** (Formerly J Mukherjee & Associates)
Address:	Room No. 6, 2nd Floor, Saraf House, 4/1 Red Cross Place, Kolkata-700001
Tele No.:	9830640366
Email Id.:	jmalegaladvisors@gmail.com
Contact Person:	Mr. Jayabrata Mukherjee
Website:	https://jmalegal.in/

Yours faithfully,

For JMA Legal, Advocates



Jayabrata Mukherjee

Authorised Signatory

kotak

CONSENT LETTER FROM THE ESCROW COLLECTION BANK/REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK

Date: 11-Nov-2026

To
The Board of Directors,
YOGIRAJ POWERTECH LIMITED
Groma House, Office No. B-2/8/9/10, Plot No. 14C,
Sec-19, Vashi, Navi Mumbai, Maharashtra

To
Dear Sir,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares" and such offering, the "Issue") of YOGIRAJ POWERTECH LIMITED (the "Company")

We, Kotak Mahindra Bank Limited do hereby consent to act as the Escrow Collection Bank/Refund Bank/Public Issue Account Bank and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Bank/Refund Bank/Public Issue Account Bank in the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Mumbai ("**RoC**") and thereafter to be filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchange**"), as well as in other documents in relation to the Issue/Offer (the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the LMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	:	**Kotak Mahindra Bank Limited**
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
Contact person	:	Mr. Vakar Siddiqui
Telephone number	:	022-69410754
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	**INBI00000927**
CIN	:	**L65110MH1985PLC038137**

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors

to make a well-informed decision.

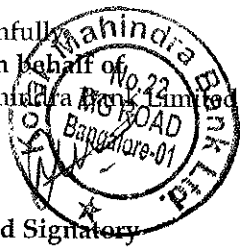
We confirm that we will immediately communicate any changes in writing in the above information to the Company, lead managers to the Issue/Offer ("LM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, the LMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the Prospectus until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company and the LM in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of
Kotak Mahindra Bank Limited



Authorised Signatory
Name: Praveen Deshpande
Designation: Vice President and Lead- Enterprise Solutions

CC:
FINSHORE MANAGEMENT SERVICES LIMITED
Anandlok Building, Block-A, 2nd Floor,
Room No. 207, 227 A.J.C Bose Road,
Kolkata-700020, West Bengal

Annexure A

निर्गमन बैंककार

प्रपत्र ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF ~~REGISTRATION~~ PERMANENT REGISTRATION

1) बोर्ड भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,

1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

KOTAK MAHINDRA BANK
36-38 A, NARIMAN BHAWAN
227, NARIMAN POINT
MUMBAI 400 021

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों कथा अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।

as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।

2) Registration Code for the Banker to an issue is

INBI00000927

3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।

3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place : MUMBAI

तारीख Date : August 7, 2012

This is a Confidential document.

kotak

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Kotak Mahindra Bank Limited us from acting as escrow collection bank, refund bank, public Offer bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA

This is a Confidential document.

INTEGRATED

CORPORATE SOLUTIONS SIMPLIFIED

Date: 27.11.2025

To,
The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10
Plot No. 14C, SEC-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705

Dear Sir,

Sub: Consent letter for the proposed SME Initial Public Offer (IPO) of Yogiraj Powertech Limited ("Issuer Company")

We, hereby give consent to act as **"Registrar to the Issue"** in the Draft Offer Document / Offer Document which the company intends to issue in respect of the proposed issue of equity shares. I hereby also authorize you to deliver this letter of consent for the purpose of SME Initial Public Offer ("SME IPO") of **Yogiraj Powertech Limited** filing under provisions of Section 23, 26 & 32 of the Companies Act, 2013. We also authorize you to deliver a copy of this Consent and No Objection Certificate to any competent authority as the Company may deem fit.

Name:	Integrated Registry Management Services Private Limited
CIN:	U74900TN2015PTC101466
Logo INTEGRATED CORPORATE SOLUTIONS SIMPLIFIED	
Address:	No 30 , Ramana Residency, 4th Cross , Sampige Road, Malleswaram , Bengaluru - 560 003
Telephone:	080-23460815/816/817/818
Fax:	080-23460819
Email id:	smeipo@integratedindia.in
Investor Grievance Email:	giri@integratedindia.in
Website:	www.integratedregistry.in
Contact Person:	S Giridhar
SEBI Regn No:	INR000000544
URL of SEBI website:	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10

Yours Faithfully,
For and on behalf of
Integrated Registry Management Services Private Limited

Integrated Registry Management Services Pvt. Ltd. Bangalore-03

Authorised Signatory
Name: S Giridhar
Designation: General Manager

BRICKWORK™ RATINGS

Brickwork Ratings India Private Limited
Licensed by SEBI. Accredited by RBI.
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru 560 076
Phone: +91 80 4040 9999

Consent from Monitoring Agency

Date: 05/11/2026

To,
The Board of Directors,
Yogiraj Powertech Limited
2ND FLOOR, B/207/08/09/10, GROMA HOUSE, PLOT NO 14 C, SECTOR 19, VASHI NAVI MUMBAI, Thane, Maharashtra, 400705

Dear Sir(s),

Sub: Proposed initial public offering (IPO) of **Yogiraj Powertech Limited** of **65,10,400 equity** shares of face value of **Rs. 10.00** each, aggregating **Rs. 52,73,42,400.00.**

We, Brickwork Ratings India Pvt Ltd ("**BWR**") hereby consent to act as a Monitoring Agency to the Offer and for our name to be inserted as the '**Monitoring Agency**' in the Draft Red Herring Prospectus ("**DRHP**") / Red Herring Prospectus ("**RHP**") and/or the prospectus to be filed with the Securities and Exchange Board of India ("**SEBI**"), EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") the stock exchanges where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and the Registrar of Companies, **Mumbai** ("**RoC**"), or any other document to be issued or filed in relation to the Offer ("**Offer Documents**"). The following information in relation to us may be disclosed in the offer document:

Name	Brickwork Ratings India Private Limited
Address	3rd Floor, Raj Alkaa Park, No. 29/3 & 32/2, Kalena Agrahara, Bannerghatta Road Bengaluru, Karnataka 560076
CIN No.	U67190KA2007PTC043591
Website	https://www.brickworkratings.com
SEBI Registration No.	IN/CRA/005/2008
Contact Person	Rakesh Kumar Singh
Designation	Senior Vice President - Business Development
E-mail	rakesh.singh@brickworkratings.com
Mobile No.	9022220495

We confirm that we are registered with SEBI as a credit rating agency and our registration is valid as on date. We confirm that we have not been prohibited or debarred by SEBI, or any other regulatory authority, court, or tribunal from functioning as a Credit Rating Agency or acting as an intermediary in capital market issues. A copy of our registration certificate and declaration regarding our registration with SEBI in the required format is enclosed as **Annexure I**.

BRICKWORK™
RATINGS

Brickwork Ratings India Private Limited
Licensed by SEBI. Accredited by RBI.
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru 560 076
Phone: +91 80 4040 9999

BWR's consent is subject to Company ensuring that there is no misrepresentation/ modification to above mentioned information and is required to be reproduced on an "as is" basis.

The Company agrees and undertakes that it shall (i) comply with all applicable laws and regulations (as may be applicable within India or outside India) in relation to the fresh issue and Offer Documents (ii) not to misrepresent, make any changes to, obliterate or tamper with the information to be disclosed or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that Brickwork Ratings does not accept responsibility for the Offer Documents or any part thereof.

We confirm that we will immediately inform the Company who may further inform the book running lead managers to the Offer (the "**Book Running Lead Managers**") of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We also consent to the inclusion of this consent letter as a part of "**Material Contracts and Documents for Inspection**" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date as per applicable law. We further consent to this consent letter being uploaded, as may be necessary, on the online document repository platform of the Stock Exchanges in terms of applicable law.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to the SEBI, Stock Exchanges and the ROC, or any other governmental or regulatory authority as may be required by law.

Yours Faithfully,
For BRICKWORK RATINGS INDIA PRIVATE LIMITED

SHARADA SHIVRAM
Digitally signed by SHARADA SHIVRAM
Date: 2026.11.05 17:58:34 +05'30'

Sharada Shivram
CFO & Authorised Signatory

BRICKWORK™
RATINGS

Brickwork Ratings India Private Limited
Licensed by SEBI. Accredited by RBI.
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru 560 076
Phone: +91 80 4040 9999

Annexure I
Registration Certificate

प्ररूप ख
FORM B

भारतीय प्रतिभूति और विनिमय बोर्ड (साख निर्धारण एजेंसियाँ) विनियम, 1999
SECURITIES AND EXCHANGE BOARD OF INDIA
(CREDIT RATING AGENCIES) REGULATIONS, 1999

[विनियम 8 क(6)]
[REGULATION 8 A(6)]

साख निर्धारण एजेंसी के रूप में स्थायी रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF PERMANENT REGISTRATION AS CREDIT RATING AGENCY

I. बोर्ड भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the regulations made thereunder the Board hereby grants a certificate of permanent registration to

ब्रिक्वर्क रेटिंग्स् इंडिया प्रा. लि.
BRICKWORK RATINGS INDIA PVT. LTD.

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्यधीन साख निर्धारण एजेंसी के रूप में स्थायी रजिस्ट्रीकरण प्रमाणपत्र एतद्द्वारा प्रदान करता है ।
as a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं. आईएन/सानिए/005/2008 है ।
Registration Number for the Credit Rating Agency is IN/CRA/005/2008

III. यह रजिस्ट्रीकरण प्रमाणपत्र स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये ।
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

स्थान : मुम्बई
Place : Mumbai

तारीख : 30 जनवरी, 2014
Date : 30 January, 2014

आदेश द्वारा
भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA

(आशा शेट्टी Asha Shetty)
प्रभाग मुख्य / Division Chief

BRICKWORK™ RATINGS

Brickwork Ratings India Private Limited
Licensed by SEBI. Accredited by RBI.
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru 560 076
Phone: +91 80 4040 9999

TO WHOMSOEVER IT MAY CONCERN

Date:05/11/2026

Sub: Proposed initial public offering (IPO) of **Yogiraj Powertech Limited** of **65,10,400 equity** shares of face value of **Rs. 10.00** each, aggregating **Rs. 52,73,42,400.00.**

1.	Registration Number	IN/CRA/005/2008
2.	Date of registration / renewal of registration	January 30, 2014
3.	Date of expiry of registration	Valid unless suspended or cancelled by SEBI
4.	If applied for renewal, date of application	_____

We confirm that we will immediately inform the Company of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company in relation to the Offer.

For BRICKWORK RATINGS INDIA PRIVATE LIMITED

SHARADA SHIVRAM
Digitally signed by SHARADA SHIVRAM
Date: 2026.11.05 17:58:34 +05'30'

Sharada Shivram
CFO & Authorised Signatory

CC: NA

Date: November 07, 2026

The Board of Directors
Yogiraj Powertech Limited
Groma House, Office No. B-2/8/9/10,
Plot No. 14C, Sec-19, Vashi,
Navi Mumbai, Maharashtra, India, 400705
(the "**Company**")

and

To,
Finshore Management Services Limited
Anandlok Building, Block-A, 2nd Floor,
Room No. 207, 227 A.J.C Bose Road,
Kolkata-700020, West Bengal, India
(the "**Lead Manager**")

Dear Sirs,

Sub: Proposed initial public offering of equity shares of Rs. 10/- each (the "Equity Shares") of Yogiraj Powertech Limited (the "Company" and such issue, the "Issue")

We, the undersigned hereby consent to act as a Market Maker to the Issue and give consent to our name being inserted as Market Maker to the Issue in the Prospectus to be filed with Stock Exchange where the Equity Shares of the Company are proposed to be listed and the Prospectus to be filed with the Registrar of Companies and other regulatory authorities, which the Company intends to issue and offer in respect of the proposed Public Issue of the said Equity Shares.

The terms and condition of our appointment as a Market Maker is subject to separate agreement being signed between us.

We undertake that, we are registered as Stock Broker with SEBI under Securities and Exchange Board of India (Stock-Brokers) Regulations, 1992 and can act as a Market Maker. We enclose a copy of our registration certificate as **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013, and to other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Prospectus and any other documents in relation to the Issue:

Logo: AFTERTRADE
Name: Aftertrade Broking Private Limited
Address: 2701 & 2707, 27th Floor, Z2, Opp Baghbaan party plot, Zydus Hospital Road, Thaltej, Ahmedabad - 380059 , Gujarat – 380009, India
Telephone: +91 78019 18080
E-mail: compliance@aftertrade.in
Website: https://www.aftertrade.in/
Contact Person: Tanmay Trivedi
SEBI Registration No.: INZ000155638
CIN: U51909GJ2016PTC165507

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, and to the best of our knowledge, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

AFTERTRADE BROKING PRIVATE LIMITED

We further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Issue-related material, and may be relied on by the Company, and Lead Manager. We authorize you to deliver this letter of consent to the Stock Exchange, the RoC or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the LM and Company.

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchange, if there is any change in the information provided hereinabove; I undertake to forthwith apprise the Company and the Lead Manager of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Issue.

I also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filing of the Prospectus until the Bid Closing date (including on the website of the Company).

We agree to keep the information regarding the Issue strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Prospectus, as the case may be.

Yours Faithfully,

For **Aftertrade Broking Private Limited**

Autorised Signatory
Name: Tanmay Trivedi
Designation: Compliance Officer

Enclosure: **Annexure A**

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Market Maker is true and correct:

1.	**Registration Number:**	INZ000155638
2.	**Date of registration / Renewal of registration:**	August 24, 2017
3.	**Date of expiry of registration:**	Permanent. Until Suspended or Cancelled in accordance with the Regulations
4.	**If applied for renewal, date of application:**	Not Applicable
5.	**Any communication from SEBI prohibiting Aftertrade Broking Private Limited from acting as market maker:**	Nil
6.	**Any enquiry/investigation being conducted by SEBI:**	Nil
7.	**Period up to which registration/ renewal fees has been paid:**	NA
8.	**Details of any penalty imposed**	Nil

[Note: Please also insert SEBI Registration certificate]

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0004505 (विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम,1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AFTERTRADE BROKING PRIVATE LIMITED
TRADE NAME: AFTERTRADE BROKING PRIVATE LIMITED
FORMERLY KNOWN AS RCSPL SHARE BROKING PRIVATE LIMITED.
SHOP NO. 5, KRISHNA PALACE,
OPP. POLICE STATION, TOKARKHADA,
SILVASSA 396230
DADRA AND NAGAR HAVELI, INDIA
PAN: AAHCR9104Q

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अध्यधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्द्वारा प्रदान करता है ।
as a **Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000155638**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता ।
This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

आदेश द्वारा / By order
भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से
For and on behalf of **Securities and Exchange Board of India**

N MURALIKRISHNAN
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

तारीख / Date :November 7, 2023