L K AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

Add : 2D 401, N G Suncity Phase II, Kandivali East, Mumbai - 400101

Mail Id: calkajmera@lkajmera.com / lkajmera2013@gmail.com, Contact no- 9079256630

Independent Auditor's Examination Report on Restated Financial Information

To,
The Board of Directors
Yogiraj Powertech Limited
(Formerly Known as Yogiraj Powertech Private Limited)

Dear Sir/Madam,

1. We have examined the attached Restated Financial Information of **YOGIRAJ POWERTECH LIMITED** (the "Company" or the "Issuer") comprising the Restated Statement of Assets and Liabilities as at September 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024; the Restated Statements of Profit and Loss and the Restated Cash Flow Statement for the six-month period ended September 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024; the Statement of Significant Accounting Policies; and other explanatory information (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on November 05, 2026, for the purpose of inclusion in the Prospectus (hereinafter referred to as the "Offer Document") prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("IPO") on the SME Platform of Stock Exchange being EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE").

2. The Restated Financial Information has been prepared in terms of the requirements of:

   a) Section 26 of Part I of Chapter III of the Companies Act, 2013 ("Act"), read with the Companies (Prospectus and Allotment of Securities) Rules, 2014;

   b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"), issued by the Securities and Exchange Board of India ("SEBI") in pursuance of Section 11 of the Securities and Exchange Board of India Act, 1992, and related amendments/clarifications from time to time; and

   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Document to be filed with the SME Platform of the Stock Exchange, SEBI and the Registrar of Companies, Mumbai, in connection with the proposed IPO. The Restated Financial Information has been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Information. The Board of Directors' responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

4. We have examined the Restated Financial Information taking into consideration:

   a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter in connection with the proposed IPO of equity shares of the Issuer;

   b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

   c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and

   d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. The Restated Financial Information has been compiled by the management from the audited financial statements of the Company for the six-month period ended September 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the accounting standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India. The same has been approved by the Board of Directors at their meeting.

6. For the purpose of our examination, we have relied on:

   a) The audited financial statements of the Company for the six-month period ended September 30, 2026 and for the financial years ended March 31, 2026 and March 31, 2025, which were audited by us, L K AJMERA & ASSOCIATES, vide our reports dated November 05, 2026; September 4, 2026 and September 25, 2025, respectively.

   b) The auditor's report issued by the Company's previous auditors, Siddharth Bodas & Co., dated September 6, 2024, for the financial year ended March 31, 2024. Accordingly, reliance has been placed on the financial information examined by them for that year, and the financial information for that year included in the Restated Financial Information is based on the report submitted by them.

7. In accordance with the requirements of Part I of Chapter III of the Act, including the rules made thereunder, the ICDR Regulations, the Guidance Note and the Engagement Letter, we report that:

   a) The **"Restated Summary Statement of Assets and Liabilities"** as set out in **Annexure I** to this report, of the Company as at September 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, has been prepared by the Company and approved by the Board of Directors. The said statement has been arrived at after making such adjustments and regroupings to the individual financial statements of the Company as, in our opinion, were appropriate.

   b) The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure** II to this report, of the Company for the six-month period ended September 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, has been prepared by the Company and approved by the Board of Directors. The said statement has been arrived at after making such adjustments and regroupings to the individual financial statements of the Company as, in our opinion, were appropriate.

   c) The **"Restated Summary Statement of Cash Flows"** as set out in Annexure III to this report, of the Company for the six-month period ended September 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, has been prepared by the Company and approved by the Board of Directors. The said statement has been arrived at after making such adjustments and regroupings to the individual financial statements of the Company as, in our opinion, were appropriate.

8. Based on our examination and according to the information and explanations given to us, we are of the opinion that the Restated Financial Information has been prepared after incorporating:

   a) Adjustments for changes in accounting policies, material errors and regrouping/reclassifications, retrospectively in the respective financial period/years ended September 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, to reflect the same accounting treatment in accordance with the accounting policies and grouping/classifications for all the reporting periods, wherever applicable.

   b) Adjustments for prior-period items and other material amounts in the respective financial years to which they relate. There are no qualifications requiring adjustments.

   c) There are no extraordinary items requiring separate disclosure in the Restated Financial Information. Exceptional items, wherever applicable, have been separately disclosed in the Restated Financial Information.

   d) There were no qualifications in the audit reports issued by the respective Statutory Auditors for the six-month period ended September 30, 2026 and the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, which require adjustments in the Restated Financial Information of the Company.

e) The profits and losses have been arrived at after charging all expenses, including depreciation, and after making such adjustments/restatements and regroupings as, in our opinion, are appropriate.

f) There are no revaluation reserves that need to be disclosed separately in the Restated Financial Information;

g) The Company has not declared or proposed any dividend during the six-month period ended September 30, 2026 and the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024.

h) The Restated Financial Information has been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

9. In our opinion and to the best of our information and according to the explanations provided to us, the Restated Financial Information of the Company, read together with the Statement of Significant Accounting Policies and the notes forming part thereof, has been prepared after incorporating appropriate adjustments and regroupings as considered necessary.

Annexure No.	Particulars
I	**Restated Statement of Assets & Liabilities**
1	Restated Statement of Share Capital
2	Restated Statement of Reserves & Surpluses
3	Restated Statement of Long-Term Borrowings
4	Restated Statement of Long-Term Provisions
5	Restatement Statement of Deferred Tax Liabilities
6	Restated Statement of Short-Term Borrowings
7	Restated Statement of Trade Payable
8	Restated Statement of Other Current Liabilities
9	Restated Statement of Short-Term Provisions
10 & 10A	Restated Statement of Property, Plant & Equipment's & Intangible Assets
11	Restated Statement of Non-Current Investments
12	Restated Statement of Deferred Tax Assets
13	Restated Statement of Long-Term Loans & Advances
14	Restated Statement of Other Non-Current Assets
15	Restated Statement of Inventories
16	Restated Statement of Trade Receivable
17	Restated Statement of Cash & Cash Equivalent
18	Restated Statement of Short-Term Loans and Advances
19	Restated Statement of Other Current Assets
II	**Restated Statement of Profit & Loss**
20	Restated Statement of Revenue from operations
21	Restated Statement of Other Income
22	Restated Statement of Purchase of Stock in Trade
23	Restated Statement of Change in Inventory
24	Restated Statement of Employees Benefit Expenses
25	Restated Statement of Finance Costs
26	Restated Statement of Depreciation & Amortization
27	Restated Statement of Other Expenses
28	Restated Statement of Exceptional Items
29	Restated Statement of Basic and Diluted Earnings Per Share
Other Annexures:	

III	Restated Statement of Cash Flow
IV	Statement of Significant Accounting Policies
V	Statement of Material Adjustment
VI	Statement of Additional information required under Schedule III to Companies Act, 2013, as Restated
VII	Statement of Accounting and Other Ratios as per Companies Act, 2013 As Restated
VIII	Statement of Accounting & Other Ratios as Restated as per SEBI ICDR
IX	Statement of Tax Shelter, as Restated
X	Statement of Capitalization, as Restated

10. We, M/s. L K AJMERA & ASSOCIATES, Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the **Peer Review Board** of the ICAI, which is valid until September 30, 2029.

11. The preparation and presentation of the Restated Financial Information referred to above are based on the audited financial statements of the Company and are in accordance with the provisions of the Act and the ICDR Regulations. The financial statements and information referred to above are the responsibility of the management of the Company.

12. This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants, nor should this report be construed as a new opinion on any of the financial statements referred to therein.

13. We have no responsibility to update our report for events and circumstances occurring after the date of this report.

14. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document to be filed with SEBI, the Stock Exchange(s) and the Registrar of Companies, in connection with the proposed IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For L K AJMERA & ASSOCIATES
Chartered Accountants
F.R.N.: 137051W

Lalit Kumar Ajmera
Digitally signed by Lalit Kumar Ajmera
Date: 2026.11.05 17:02:40 +05'30'

CA Lalit Kumar Ajmera
Proprietor
M No.: 156116
Place: Mumbai
Date: 05/11/2026
UDIN: 26156116BNOTJS1827

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
B-2/8/9/10, GROMA HOUSE,2ND FLOOR,PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.
CIN: U31400MH2010PLC201398

Annexure I - Restated Statement of Assets and Liability

Particulars	NOTE NO	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
I. EQUITY AND LIABILITIES:					
1 Shareholders' funds:					
(a) Share capital	1	1555.95	1555.95	141.45	141.45
(b) Reserves & Surplus	2	2959.65	2648.86	2922.51	2115.12
2 Non-Current liabilities:					
(a) Long-term borrowings	3	815.15	307.56	612.58	1241.31
(b) Long-term Provisions	4	47.33	46.25	46.24	38.27
(c) Deferred Tax Liability (Net)	5	0.68	0.00	0.76	2.30
3 Current liabilities:					
(a) Short-term borrowings	6	4668.02	4776.63	4237.64	3218.80
(b) Trade payables	7	198.36	2411.54	439.53	1219.72
(c) Other current liabilities	8	1066.67	1356.66	543.46	593.14
(d) Short-term provisions	9	78.83	129.16	95.00	88.49
TOTAL		**11390.63**	**13232.62**	**9039.16**	**8658.59**
II. ASSETS					
Non-current assets:					
1 (a) Property,Plant and Equipments and Intangible Assets.					
(i) Property,Plant and Equipments	10	430.54	438.15	463.93	422.55
(ii) Intangible assets	10A	1.25	1.27	1.12	1.30
(b) Non-current investments	11	5.00	5.00	5.00	5.00
(c) Deferred Tax Assets (Net)	12	0.00	1.12	0.00	0.00
(d) Long-term loans and advances	13	6.28	6.27	6.17	4.77
(e) Other non current assets	14	158.20	158.30	157.16	148.11
2 Current assets:					
(a) Inventories	15	4744.67	4279.45	4112.63	4150.22
(b) Trade receivables	16	2953.59	6009.52	1666.41	1480.65
(c) Cash and Cash Equivalents	17	478.78	436.62	461.90	420.12
(d) Short-term loans and advances	18	2563.97	1841.68	2094.21	1980.85
(e) Other current assets	19	48.35	55.22	70.63	45.02
TOTAL		**11390.63**	**13232.62**	**9039.16**	**8658.59**

See accompanying notes which are an integral part of the financial statements

For and on behalf of the Board of Directors
For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date:5th November, 2026
UDIN: 26156116OSQMPV1790

RAVINDRA G NENE
Managing Director
DIN:02943608

YOGIRAJ POWERTECH LIMITED

PRASANNA V DATE
Director
DIN:02943735
Place:Navi Mumbai
Date:5th November, 2026

LAXMIKANTA JENA
Chief Financial Officer

VIKASH JAIN
Company Secretary

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
B-2/8/9/10, GROMA HOUSE,2ND FLOOR, PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.
CIN: U31400MH2010PLC201398

Annexure II - Restated Statement of Profit and Loss

	Particulars	NOTE NO	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
			Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
I	Revenue from operations	20	3156.47	9652.25	9179.42	8653.92
II	Other income	21	19.62	34.37	57.33	36.18
III	**Total Income (I + II)**		**3176.09**	**9686.62**	**9236.75**	**8690.10**
IV	**Expenses:**					
	Purchase of Stock in Trade	22	820.30	2890.75	3809.87	4501.05
	Changes in Inventory of WIP	23	-465.22	-166.82	37.59	-184.51
	Employee benefits expense	24	433.67	963.30	995.42	760.83
	Finance cost	25	308.21	662.86	628.88	619.59
	Depreciation and amortization expenses	26	21.23	42.61	42.70	37.88
	Other expenses	27	1639.04	3766.29	2693.61	2544.84
	Total expenses (IV)		**2757.21**	**8158.99**	**8208.07**	**8279.68**
V	Profit / (Loss) before exceptional & extraordinary items and tax (III-IV)		418.87	1527.63	1028.68	410.41
VI	Exceptional items	28	0.00	-1.65	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax.		418.87	1529.28	1028.68	410.41
VIII	**Profit before tax.**		418.87	1529.28	1028.68	410.41
IX	**Tax expense:**					
	(1) Current tax		106.29	390.31	222.82	143.38
	(2) Deferred tax		1.80	-1.88	-1.53	-0.40
X	**Profit / (Loss) for the period (VIII-IX)**		**310.79**	**1140.85**	**807.39**	**267.43**
XI	Earnings per equity share: (In INR)					
	(1) Basic (Pre-Bonus)	29	2.00	7.33	57.08	18.91
	(2) Diluted (Post Bonus with retrospective effect)		2.00	7.33	5.19	1.72

See accompanying notes which are an integral part of the financial statements.

For and on behalf of the Board of Directors
For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date:5th November, 2026
UDIN: 26156116OSQMPV1790

RAVINDRA G NENE
Managing Director
DIN:02943608

LAXMIKANTA JENA
Chief Financial Officer

YOGIRAJ POWERTECH LIMITED

PRASANNA V DATE
Director
DIN:02943735
Place:Navi Mumbai
Date:5th November, 2026

VIKASH JAIN
Company Secretary

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
B-2/8/9/10, GROMA HOUSE,2ND FLOOR, PLOT NO-14C, SECTOR-19, VASHI,NAVI MUMBAI-400705.
CIN: U31400MH2010PLC201398

ANNEXURE III RESTATED STATEMENT OF CASH FLOW

(Rs in lakhs)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	**418.87**	**1529.28**	**1028.68**	**410.41**
Adjustments				
Depreciation and amortisation	21.23	42.61	42.70	37.88
Finance Costs	308.21	662.86	628.88	619.59
Dividend Income	-0.75	-0.75	-0.75	-1.35
Provision for Gratuity	1.07	0.02	7.96	4.68
Interest income	-14.17	-26.31	-40.28	-29.00
(Profit)/Loss on Sale of Fixed Assets [Refer Note 29]	0.00	-1.65	0.00	0.00
Total Adjustments	315.59	676.79	638.51	631.80
Operating cash flow before working capital changes	**734.46**	**2206.06**	**1667.20**	**1042.22**
Adjustment for Working Capital Changes				
(Increase)/ Decrease in Trade Receivables	3055.93	-4343.11	-185.76	-1338.14
(Increase)/ Decrease in Stock in Trade	-465.22	-166.82	37.59	-184.51
(Increase)/ Decrease Short Term in Loans and Advances	-722.29	252.53	-113.36	-213.63
(Increase)/ Decrease Other Current Assets	6.87	15.41	-25.61	-1.68
(Increase)/ Decrease in Long Term Loans & Advances	-0.02	-0.10	-1.39	-1.46
Increase/ (Decrease) in Trade Payable	-2213.18	1972.01	-780.19	-172.78
Increase/ (Decrease) in Other Current Liabilities	-289.99	813.20	-49.68	99.75
Increase/ (Decrease) in Short Term Provisions	-50.33	34.16	6.51	23.22
	-678.23	**-1422.71**	**-1111.89**	**-1789.24**
Cash generated from operations	56.24	783.35	555.31	-747.02
Taxes Paid	106.28	390.31	222.82	143.38
Net cash flow from operating activities (A)	**-50.05**	**393.05**	**332.48**	**-890.40**
B. CASH FLOW FROM INVESTING ACTIVITES				
Purchase of Fixed Assets (Including Capital Work in Progress)	-13.60	-20.19	-83.90	-26.18
Sale of Fixed Assets (Including Capital Work in Progress)	0.00	5.00	0.00	0.00
Decrease / Increase in Non Current Assest	0.10	-1.14	-9.05	5.55
Decrease / Increase in Intangible assets	0.00	-0.15	0.00	0.00
Interest Received	14.17	26.31	40.28	29.00
Dividend Received	0.75	0.75	0.75	1.35
Net cash flow from/(used in) investing activities (B)	1.43	10.58	-51.92	9.75
C. CASH FLOW FROM FINANCING ACTIVITIES				
(Decrease) /Increase in Short term Borrowings	-108.61	538.99	1018.84	1152.13
Proceeds/ Repayment of Long Term Borrowing	507.59	-305.03	-628.73	270.55
Finance Cost	-308.21	-662.86	-628.88	-619.59
Net cash flow used in financing activities (C)	90.78	-428.91	-238.77	803.09
Net increase/(decrease) in cash and cash equivalents (A+B+C)	42.16	-25.28	41.79	-77.56
Cash and Cash Equivalent as at beginning of Year	436.62	461.90	420.12	497.67
Cash and Cash Equivalent as at end of year	**478.78**	**436.62**	**461.90**	**420.12**

As per our report of even date
For L. K. Ajmera & Associates
(I.C.A.I.REG.NO.137051W)
Chartered Accountants

L K AJMERA & ASSOCIATES FRN. 137051W Chartered Accountants

(Lalit Kumar Ajmera)
(Proprietor)
Membership No.156116
Place:Navi Mumbai
Date:5th November, 2026

For and on behalf of the Board of Directors
For Yogiraj Powertech Limited
(formerly known as Yogiraj Powertech Pvt Ltd)

Ravindra G Nene
Managing Director
DIN:02943608

Laxmikanta Jena
Chief Financial Officer

YOGIRAJ POWERTECH LIMITED

Prasanna V Date
Director
DIN:02943735
Place:Navi Mumbai
Date:5th November, 2026

Vikash Jain
Company Secretary

YOGIRAJ POWERTECH LIMITED
(formerly known as YOGIRAJ POWERTECH PRIVATE LIMITED)
Notes Forming Part of Financial Statements.
Note No 1 - Share capital

Particulars	As at 30th September 2026		As at 31st March 2026		As at 31st March 2025		As at 31st March 2024	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
a) Authorised Share Capital:								
2,30,00,000 Equity shares of Rs.10/- each.	2,30,00,000	2300.00	2,30,00,000	2300.00	20,00,000	200.00	20,00,000	200.00
	2,30,00,000	**2300.00**	**2,30,00,000**	**2300.00**	**20,00,000**	**200.00**	**20,00,000**	**200.00**
b) Issued Subscribed and Fully Paid-up.								
15,559,500 Equity shares of Rs.10/- each.	1,55,59,500	1555.95	1,55,59,500	1555.95	14,14,500	141.45	14,14,500	141.45
TOTAL	**1,55,59,500**	**1555.95**	**1,55,59,500**	**1555.95**	**14,14,500**	**141.45**	**14,14,500**	**141.45**

*Company has increased Authorised share capital to 2300 Lakhs divided into 230 Lakhs shares of Rs 10 each on 3rd November 2025.
**On 05-11-2025 the Company has allotted 1,41,45,000 Equity Shares as a Bonus Issue in the ratio of (10:1) i.e., 10 Equity Share for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each

1. Terms/rights attached to equity shares:
i. The company has only One class of shares referred to as equity shares having a Par value Rs.10/-.Each holder of equity shares is entitled to one vote per share
ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to received any of the remaining assets of the Company, after distribution of all preferential allotment shares amounts.The amount distributed will be in proportion to the number of equity shares held by the shareholders.

2. Company does not have any Revaluation Reserve.
3. There are no shares reserved for issue under options and contracts/commitments for the sale of shares. There are no convertible security or Preference share and no shares have been forfieted.
4. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
Number of Equity shares at the beginning	1,55,59,500	14,14,500	14,14,500	14,14,500
Add: Bonus Share Issued	-	1,41,45,000	-	-
Add: Fresh Issue of shares	-	-	-	-
Number of shares at the end	1,55,59,500	1,55,59,500	14,14,500	14,14,500

Details of shareholders' holding more than 5% shares.

NAME OF SHAREHOLDER	As at 30th September 2026		As at 31st March 2026		As at 31st March 2025		As at 31st March 2024	
	No. of Shares held.	% of Holding.	No. of Shares held.	% of Holding.	No. of Shares held.	% of Holding.	No. of Shares held	% of Holding
RAVINDRA GANESH NENE	15537478	99.86	15537478	99.86	1412500	99.86	1412500	99.86

Shares held by promoters as at September 30, 2026.

Name	No.of Shares	% of Total Shares	% change during the year.
Mr.Ravindra Ganesh Nene	15537478	99.86%	0.00%
Mr.Rohan Ravindra Nene	5500	0.04%	0.00%
Mr.Yogesh Ganesh Deshmukh	5500	0.04%	0.00%
Mr.Prasanna Vinayak Date	5500	0.04%	0.00%
Mrs.Madhura Rohan Nene	11	0.00%	0.00%

Shares held by promoters as at March 31, 2026

Name	No.of Shares	% of Total Shares	% change during the year.
Mr.Ravindra Ganesh Nene	15537478	99.86%	0.00%
Mr.Rohan Ravindra Nene	5500	0.04%	0.00%
Mr.Yogesh Ganesh Deshmukh	5500	0.04%	0.00%
Mr.Prasanna Vinayak Date	5500	0.04%	0.00%
Mrs.Madhura Rohan Nene	11	0.00%	0.00%

Shares held by promoters as at March 31, 2025

Name	No.of Shares	% of Total Shares	% change during the year.
Mr.Ravindra Ganesh Nene	1412500	99.86%	0.00%
Mr.Rohan Ravindra Nene	500	0.04%	0.00%
Mr.Yogesh Ganesh Deshmukh	500	0.04%	0.00%
Mr.Prasanna Vinayak Date	500	0.04%	0.00%

Shares held by promoters as at March 31, 2024

Name	No.of Shares	% of Total Shares	% change during the year.
Mr.Ravindra Ganesh Nene	1412500	99.86%	0.00%
Mr.Rohan Ravindra Nene	500	0.04%	0.00%
Mr.Yogesh Ganesh Deshmukh	500	0.04%	0.00%
Mr.Prasanna Vinayak Date	500	0.04%	0.00%

Shares held by ultimate holding company, holding company, subsidiaries or associates of ultimate holding company, subsidiaries or associates of holding company:

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
Number of Equity Shares held by:				
Ultimate Holding Company	-	-	-	-
Holding Company	-	-	-	-
Subsidiaries or Associates of Ultimate Holding Company	-	-	-	-
Subsidiaries or Associates of Holding Company	-	-	-	-
Total	-	-	-	-

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No 2 - Reserves and Surplus

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Opening Balance:	2648.86	2922.51	2115.12	1847.69
Add/(Less): Adjustment due to capitalisation of reserves on account of bonus issue.		-1414.50	0.00	0.00
Add :- Profit after tax for the year as per Statement of Profit & Loss	310.79	1140.85	807.39	267.43
TOTAL	**2959.65**	**2648.86**	**2922.51**	**2115.12**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 3 - Long Term Borrowings

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Secured Loans.				
(a) Term Loan:				
*** From Bank**				
(i) TJSB Sahakari Bank Ltd.	38.36	34.12	28.59	3.98
(Secured by Mortgage/hypothecation of Vehicles and carrying interest at rates ranging from 7.75% p.a to 9.41% p.a and repayable 60 to 84 Monthly instalments from the date of the loan).				
ii) TJSB Sahakari Bank Ltd	638.00	0.00	238.09	542.19
(Secured by Mortgage of company properties & personal properties of director and carrying interest rate at rates ranging from 9.25% p.a to 12.60% p.a and repayable from 36 to 90 Monthly installments from moratorium period i.e.12 to 24Months from the date of the loan).				
(iii) Yes Bank Ltd.	0.93	2.28	4.81	7.12
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @8.81% p.a and repayable 60 Monthly instalments from the date of the loan).				
(iv) HDFC Bank Ltd.	7.15	9.20	13.01	0.00
(Secured by Mortgage / hypothecation of Vehicles and carrying interest at rates @9.41% p.a and repayable 60 Monthly instalments from the date of the loan).				
Unsecured Loans:				
*** From Bank.**				
(i) Axis Bank Ltd	0.00	0.00	8.33	26.33
(ii) HDFC Bank Ltd	17.55	26.21	0.00	6.60
(iii) IDFC Bank Ltd	0.00	0.00	0.00	10.26
(iv) Kotak Mahindra Bank Ltd	0.00	0.00	0.00	16.22
(v) SCB Ltd	0.00	0.00	13.22	30.64
(vi) Yes Bank Ltd	0.00	0.00	12.53	39.60
(vii) Deutsche Bank Ltd	0.00	0.00	14.69	31.92
(viii) ICICI Bank Ltd	0.00	0.00	9.11	39.40
(xi) Indusind Bank Ltd	17.72	26.39	8.41	26.49
(x) Unity Small Finance Bank	19.36	27.94	13.26	30.68
*** From NBFC.**				
(i) Protium Finance Ltd (Fedbank Financial Services Ltd)	1.68	6.45	14.94	22.18
(ii) Fullerton India Credit Co Ltd	0.00	11.77	21.49	34.07
(iii) Aditya Birla Finance Ltd	0.00	15.81	44.06	42.85
(iv) Ambit Finance Pvt Ltd	17.87	26.58	13.26	30.68
(v) Bajaj Finance Ltd	0.00	10.91	34.31	46.34
(vi) Clix Capital Services Pvt Ltd	0.00	0.00	11.96	25.85
(vii) Godrej Finance Ltd	8.94	13.29	21.02	25.00
(viii) Hero FinCorp Ltd	15.40	22.28	11.99	25.91
(xi) L & T Finance Ltd	0.00	0.00	6.72	21.19
(x) Mas Financial Services Pvt Ltd	32.19	47.83	22.21	48.00
(xi) Shriram Finance Ltd	0.00	26.48	13.29	30.75
(xii) SMC Moneywise Financial Services Pvt Ltd	0.00	0.00	20.03	46.39
(xiii) Ugro Capital Ltd	0.00	0.00	13.26	30.68
(Unsecured carrying interest at rates ranging from 14.00% p.a to 16% p.a and repayable from 36 to 49 monthly instalments from the date of the loan).				
TOTAL	**815.15**	**307.56**	**612.58**	**1241.31**

Note :

i) The loan from TJSB Sahakari Bank Ltd including their current maturity shown under short term borrowings have been secured by Mortgage/hypothecation of Vehicles and also by personal guarantees of all the Directors.

ii) The unsecured loan from other bank & other parties including their current maturity shown under short term borrowings have been secured by personal guarantees of all the Directors.

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 4 - Long Term Provisions

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(a) Provision for employee's benefits:				
Gratuity	47.33	46.25	46.24	38.27
TOTAL	**47.33**	**46.25**	**46.24**	**38.27**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No 5 - Deferred Tax Liability

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(a) Deferred Tax Liability (Net)				
Deferred Tax Liability (Net)	0.68	0.00	0.76	2.30
TOTAL	**0.68**	**0.00**	**0.76**	**2.30**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 6 - Short Term Borrowings

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
A) Secured Loans.				
Loan from Bank Repayable on demand CC\CA.				
i) From Bank TJSB Sahakari Bank Ltd:	3675.13	2728.34	2594.19	2074.74
(Secured by Hypothecation materials at site, work-in-progress & book debts & also by personal guarantees of all directors and collateral security by way of mortgage of some of their personal properties.The cash credit is repayable on demand and carries interest at rates @ 11.35% p.a.).				
B) Secured Loan from The National Small Industries Corporation Ltd (NSIC).				
Secured by Bank Guarantee and repayable 180 days from date of disbursement and carries interest rate @9%.	496.51	490.71	482.51	476.34
C) Secured Loan from Mizuho Capsave Finance Pvt Ltd.				
Secured by Bank Guarantee and repayable 180 days from the date of disbursement or 30 days before the expiry of Bank Guarantee whichever is earlier and carries interest rate @12.5% per annum.	0.00	795.37	0.00	0.00
D) Current Maturities Of Long Term Debt:				
(i) Term Loan From Bank and other financial Instituation- Secured	87.51	251.74	320.16	299.09
(ii) Term Loan From Bank and other financial Instituation - Unsecured	219.03	320.59	382.51	360.66
E) Unsecured Loan from Yes Bank Ltd.				
Revolving facility; sanctioned limit ₹500 Lakhs; each tranche repayable within 90 days from the date of disbursement and carrying interest rate @ 10.75% p.a.	-	-	250.00	-
F) Unsecured Loan from Directors & their relatives.				
Ravindra Ganesh Nene (Managing Director)	171.85	171.88	190.27	7.98
Rajshree Ravindra Nene (Wife of Mr Ravindra Ganesh Nene)	18.00	18.00	18.00	-
(Unsecured carrying nil rate of interest.)				
TOTAL	**4668.02**	**4776.63**	**4237.64**	**3218.80**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 7 -Trade Payables

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
1) Total Outstanding Dues of Creditors other than Micro and Small Enterprises.	137.34	527.37	383.66	986.31
2) Total Outstanding Dues of Micro and Small Enterprises.	61.02	1884.17	55.87	233.41
TOTAL	**198.36**	**2411.54**	**439.53**	**1219.72**

Ageing Schedule-

As at 30th September 2026

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	61.02	0.00	0.00	0.00	61.02
(ii) Others	100.71	1.61	4.53	30.49	137.34
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	1880.44	0.00	3.73	0.00	1884.17
(ii) Others	449.08	44.93	2.36	31.00	527.37
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	52.12	3.74	0.00	0.00	55.87
(ii) Others	347.59	3.53	2.49	30.05	383.66
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1-2years	2-3 years	More than 3 Years	Total
(i) MSME	215.53	9.21	8.68	0.00	233.41
(ii) Others	920.82	5.73	4.14	55.61	986.31
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 8 - Other Current Liabilities

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Accrued but not Due on Term Loans & Borrowing	4.59	16.20	11.92	19.14
(b) Statutory Liabilities	325.95	580.39	55.86	25.24
(c) Other Liabilities	25.41	15.63	14.17	10.71
(d) Security Deposits and Others	707.96	742.40	461.33	537.46
(e) Income received in advance	0.00	0.00	0.00	0.41
(f) Interest accrued on MSME dues	2.77	2.04	0.18	0.17
TOTAL	**1066.67**	**1356.66**	**543.46**	**593.14**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No 9 - Short Term Provisions

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
a) Employee's Benefits:				
(i) Salary & Reimbursements.	61.35	103.88	70.48	64.64
(ii) Leave Encashment	12.00	19.91	19.39	19.54
(iii) Gratuity	5.49	5.37	5.13	4.30
TOTAL	**78.83**	**129.16**	**95.00**	**88.49**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Note No 10 and 10A
Property,Plant and Equipments; Intangible Assets.

As at 30th September 2026

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01-04-2026	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 30.09.2026	Upto 31-03-2026	Deductions/ Transfer during the year	For the year	Total Upto 30.09.2026	W.D.V. as on 30-09-2026	W.D.V. as on 31-03-2026
(I) Tangaible Assets										
(A) Land	1.12	0.00	-	1.12	0.00	-	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	75.52	-	2.68	78.20	271.97	274.65
(C) Plant & Machinary	65.53	0.68	-	66.21	34.93	-	5.30	40.24	25.97	30.59
(D) Furniture And Fixture	48.00	0.00	-	48.00	35.70	-	0.98	36.68	11.33	12.30
(E) Motor Vehicles	204.74	9.68	-	214.42	113.55	-	8.61	122.16	92.26	91.20
(F) Office Equipments	67.27	0.45	-	67.71	47.26	-	1.98	49.24	18.47	20.01
(G) Computer and & Laptops	38.72	2.80	-	41.51	30.45	-	1.65	32.10	9.42	8.27
(II) Intangaible Assets	51.89	0.00	-	51.89	50.62	-	0.02	50.64	1.25	1.27
CURRENT YEAR	**827.46**	**13.60**	**-**	**841.05**	**388.03**	**0.00**	**21.23**	**409.26**	**431.79**	**439.42**
PREVIOUS YEAR	**829.70**	**20.34**	**22.59**	**827.46**	**364.65**	**19.23**	**42.61**	**388.03**	**439.42**	**465.05**

As at 31st March 2026

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 1-04-2025	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2026	Upto 31-03-2025	Deductions/ Transfer during the year	For the year	Total Upto 31-03-2026	W.D.V. as on 31-03-2026	W.D.V. as on 31-03-2025
(I) Tangaible Assets										
(A) Land	1.12	0.00	-	1.12	0.00	-	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	70.16	-	5.37	75.52	274.65	280.02
(C) Plant & Machinary	65.53	0.00	-	65.53	23.37	-	11.57	34.93	30.59	42.16
(D) Furniture And Fixture	48.00	0.00	-	48.00	33.31	-	2.40	35.70	12.30	14.70
(E) Motor Vehicles	210.82	16.51	22.59	204.74	116.27	19.23	16.51	113.55	91.20	94.55
(F) Office Equipments	65.83	1.44	-	67.27	44.01	-	3.25	47.26	20.01	21.82
(G) Computer and & Laptops	36.47	2.25	-	38.72	26.92	-	3.53	30.45	8.27	9.55
(II) Intangaible Assets	51.74	0.15	-	51.89	50.62	-	0.00	50.62	1.27	1.12
CURRENT YEAR	**829.70**	**20.34**	**22.59**	**827.46**	**364.65**	**19.23**	**42.61**	**388.03**	**439.42**	**465.05**
PREVIOUS YEAR	**745.80**	**83.90**	**-**	**829.70**	**321.95**	**-**	**42.70**	**364.65**	**465.05**	**423.85**

As at 31st March 2025

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01-04-2024	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2025	Upto 31-03-2024	Deductions/ Transfer during the year	For the year	Total Upto 31-03-2025	W.D.V. as on 31-03-2025	W.D.V. as on 31-03-2024
(I) Tangaible Assets										
(A) Land	1.12	0.00	-	1.12	0.00	-	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	64.79	-	5.37	70.16	280.02	285.39
(C) Plant & Machinary	23.36	42.16	-	65.53	16.82	-	6.55	23.37	42.16	6.54
(D) Furniture And Fixture	47.86	0.15	-	48.00	30.22	-	3.09	33.31	14.70	17.64
(E) Motor Vehicles	176.44	34.39	-	210.82	99.35	-	16.92	116.27	94.55	77.08
(F) Office Equipments	65.00	0.83	-	65.83	36.65	-	7.36	44.01	21.82	28.35
(G) Computer and & Laptops	30.11	6.37	-	36.47	23.68	-	3.25	26.92	9.55	6.43
(II) Intangaible Assets	51.74	0.00	-	51.74	50.44	-	0.18	50.62	1.12	1.30
CURRENT YEAR	**745.80**	**83.90**	**-**	**829.70**	**321.95**	**-**	**42.70**	**364.65**	**465.05**	**423.85**
PREVIOUS YEAR	**719.62**	**26.18**	**-**	**745.80**	**284.07**	**-**	**37.88**	**321.95**	**423.85**	**435.55**

As at 31st March 2024

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01-04-2023	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2024	Upto 31-03-2023	Deductions/ Transfer during the year	For the year	Total Upto 31-03-2024	W.D.V. as on 31-03-2024	W.D.V. as on 31-03-2023
(A) Land	1.12	0.00	-	1.12	0.00	-	0.00	0.00	1.12	1.12
(B) Buildings	350.18	0.00	-	350.18	59.42	-	5.37	64.79	285.39	290.75
(C) Plant & Machinary	23.36	0.00	-	23.36	12.38	-	4.44	16.82	6.54	10.98
(D) Furniture And Fixture	44.63	3.22	-	47.86	26.00	-	4.22	30.22	17.64	18.64
(E) Motor Vehicles	175.40	1.04	-	176.44	84.69	-	14.67	99.35	77.08	90.71
(F) Office Equipments	47.17	17.82	-	65.00	31.25	-	5.40	36.65	28.35	15.92
(G) Computer and & Laptops	26.01	4.09	-	30.11	20.13	-	3.55	23.68	6.43	5.88
(II) Intangaible Assets	51.74	0.00	-	51.74	50.20	-	0.24	50.44	1.30	1.54
CURRENT YEAR	**719.62**	**26.18**	**-**	**745.80**	**284.07**	**-**	**37.88**	**321.95**	**423.85**	**435.55**
PREVIOUS YEAR	**666.26**	**67.94**	**14.58**	**719.62**	**260.07**	**12.19**	**36.19**	**308.46**	**435.55**	**406.18**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 11- Non Current Investments

PARTICULARS	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(A)Trade Investments:				
i) Investment in equity instruments (Unquoted)	5.00	5.00	5.00	5.00
TOTAL	**5.00**	**5.00**	**5.00**	**5.00**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 12 - Deferred Tax Assets

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(a) Deferred Tax Assets (Net)				
Deferred Tax Assets (Net)	0.00	1.12	0.00	0.00
TOTAL	**0.00**	**1.12**	**0.00**	**0.00**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements
Note No 13 - Long Term Loans & Advances

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Unsecured, Considerd Good				
(a) Other Deposits	6.28	6.27	6.17	4.77
TOTAL	**6.28**	**6.27**	**6.17**	**4.77**

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Notes Forming Part of Financial Statements

Note No 14 - Other Non Current Assets

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
a) Security Deposits:				
(i) Security Deposits.	31.46	33.15	32.99	27.02
(ii) Earnest Money Deposit.	7.11	8.19	7.54	7.70
(iii) Retention Money.	2.78	3.84	2.78	2.78
(b) Interest Accrued on Bank Deposits	0.00	0.16	0.02	0.01
(c) Pre-paid Expenses	12.25	8.36	9.23	6.00
(d) Other Receivables	104.60	104.60	104.60	104.60
TOTAL	**158.20**	**158.30**	**157.16**	**148.11**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 15 - Inventories

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(a) Materials and W.I.P at site and at own stores. (Valued at cost of NRV whichever is lower & Certified by Director).	4744.67	4279.45	4112.63	4150.22
TOTAL	**4744.67**	**4279.45**	**4112.63**	**4150.22**

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YOGIRAJ POWERTECH LIMITED

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Note No 16 - Trade Receivables

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	AS AT 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
a). Outstanding for a period less than six months from the date they are due for payment.				
i) Unsecured, considered good.	781.59	4489.80	927.60	1446.84
b).Outstanding for a period more than six months from the date they are due for payment.				
ii) Unsecured, considered good	928.41	171.09	5.59	33.81
c) Unbilled Revenue				
i) Outstanding Less than Six months	1172.72	1259.44	733.22	0.00
ii) Outstanding More than Six months	70.87	89.19		
TOTAL	**2953.59**	**6009.52**	**1666.41**	**1480.65**

As at 30th September 2026

Particulars	Outstanding for following periods from the date of payment.					Total
	Less than 6 Months	6 Month to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good.	1954.31	834.81	91.50	71.29	1.67	**2953.59**
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

As at 31st March 2026

Particulars	Outstanding for following periods from the date of payment.					Total
	Less than 6 Months	6 Month to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good.	5749.24	91.57	167.04	0.00	1.67	**6009.52**
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

As at 31st March 2025

Particulars	Outstanding for following periods from the date of payment					Total
	Less than 6 months	6m to 1 year	1-2 Years	2-3 years	More than 3 years.	
(i) Undisputed Trade receivables- considered good	1660.82	0.00	3.92	0.00	1.67	**1666.41**
(ii) Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

As at 31st March 2024

Particulars	Outstanding for following periods from the date of payment					Total
	Less than 6 months	6m to 1 year	1-2 Years	2-3 years	More than 3 years.	
(i) Undisputed Trade receivables- considered good	1446.84	24.76	7.37	0.00	1.67	**1480.65**
(ii) Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	-
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	-
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	-

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements

Note No. 17 - Cash & Cash Equivalents

Particulars	As at 30th September 2026		As at 31st March 2026		As at 31st March 2025		As at 31st March 2024	
	Rs. in Lakhs		Rs. in Lakhs		Rs. in Lakhs		Rs. in Lakhs	
a) Cash & Cash Equivalents:								
i) Cash on hand	6.28		8.28		6.47		7.12	
ii) With banks in current Accounts	8.51		1.43		19.42		9.27	
iii) Term deposits having maturity of 3 months or less.	161.84	176.63	238.42	248.13	228.79	254.68	187.66	204.05
b) Other Bank Balance kept as margin money in CC A/c & guarantees with banks as security.								
i) Having maturity more than 3 months but less than 12 months	230.15		133.50		154.69		196.07	
ii) Having maturity more than 12 months.	24.62		32.58		17.79		3.16	
		254.77		166.08		172.48		199.22
c) Other Bank Balances as Security Deposits and EMD by Principal Employer:								
i) Having maturity more than 3 months but less than 12 months	47.38		22.41		33.43		15.65	
ii) Having maturity more than 12 months	-	47.38	-	22.41	1.31	34.75	1.21	16.85
TOTAL		**478.78**		**436.62**		**461.90**		**420.12**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 18 - Short Term Loans & Advances

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	AS AT 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Unsecured, considered good:				
(a) Loans and advances to employees	15.64	13.43	13.60	15.31
(b) Advances to Suppliers	1021.57	313.43	269.84	212.96
(c) Other loans and Advances.	28.07	46.85	0.95	8.54
(d) Security Deposits:				
(i) Security Deposits.	1142.63	1132.24	1435.74	1190.59
(ii) Earnest Money Deposit.	71.58	46.66	41.79	62.02
(iii) Retention Money.	234.60	260.30	320.56	310.55
(e) Balances with government authorities:				
(i) Prepaid Income taxes	15.55	15.83	4.67	127.43
(ii) MVAT Input Credit Receivable	7.07	7.07	7.07	7.07
(iii) Income Tax deposit A.Y 2009 to 2012	0.00	0.00	0.00	46.39
(iii) Balance in Input GST Receivable	24.70	5.87	0.00	0.00
(iv) Deposit with Service Tax	2.56	0.00	0.00	0.00
TOTAL	**2563.97**	**1841.68**	**2094.21**	**1980.85**

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Notes Forming Part of Financial Statements

Note No 19 - Other Current Assets

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	AS AT 31st March 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(i) Interest Receivable on Bank Deposits and others.	8.75	10.58	9.47	7.82
(ii) Other Receivable.	3.55	3.29	4.27	6.54
(iii) Pre-Paid Expenses.	36.05	41.35	56.89	30.66
TOTAL	**48.35**	**55.22**	**70.63**	**45.02**

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Notes Forming Part of Financial Statements

Note No 20 - Revenue from Operations

Particulars.	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Contract Receipts.	3156.47	9652.25	9179.42	8653.92
TOTAL	**3156.47**	**9652.25**	**9179.42**	**8653.92**

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Notes Forming Part of Financial Statements

Note No 21 - Other Income

OTHER INCOME	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Interest Income	14.17	26.31	40.28	29.00
Dividend Income from long-term investments	0.75	0.75	0.75	1.35
Other Income	0.00	0.00	0.04	0.00
Written-off & Others	0.00	0.28	7.88	0.00
Discount received	0.11	0.00	3.47	1.81
Insurance Refund Claim	1.89	1.87	0.00	0.00
Rent Received	2.70	5.16	4.92	4.02
TOTAL	**19.62**	**34.37**	**57.33**	**36.18**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements
Note No 22 - Purchase of Stock in Trade

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Purchases	820.30	2890.75	3809.87	4501.05
TOTAL	**820.30**	**2890.75**	**3809.87**	**4501.05**

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Notes Forming Part of Financial Statements
Note No 23 - Change in Inventory

Particulars		For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Closing Inventory		4744.67	4279.45	4112.63	4150.22
	Sub-Total-1	**4744.67**	**4279.45**	**4112.63**	**4150.22**
Opening Inventory.		4279.45	4112.63	4150.22	3965.71
	Sub-Total-2	**4279.45**	**4112.63**	**4150.22**	**3965.71**
Increase/(Decrease)(Net).	**(2-1)**	**-465.22**	**-166.82**	**37.59**	**-184.51**

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Notes Forming Part of Financial Statements
Note No 24 - Employee Benefit Expenses

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(i) Remuneration:				
a) Paid to Directors	28.50	95.39	162.19	144.49
b) Paid to Others	381.29	820.03	762.01	550.23
(ii) Contribution to Provident fund & E.S.I.C incl. related charges:				
a) Directors	0.22	0.72	7.94	7.94
b) Others	4.32	13.02	6.18	6.02
(iii) Gratuity	2.86	2.67	10.05	7.03
(iv) Staff welfare expenses.	16.48	31.47	47.04	45.12
TOTAL	**433.67**	**963.30**	**995.42**	**760.83**

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Notes Forming Part of Financial Statements
Note No 25 - Finance Cost

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
(a) Interest Expense on.				
(i) Borrowings	270.14	584.66	565.06	527.79
(b) Other Finance Charges	38.07	78.20	63.82	91.80
TOTAL	**308.21**	**662.86**	**628.88**	**619.59**

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YOGIRAJ POWERTECH LIMITED

YOGIRAJ POWERTECH LIMITED
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Notes Forming Part of Financial Statements
Note No 26 - Depreciation & Amortisation Expenses

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Depreciation and Amortisation	21.23	42.61	42.70	37.88
TOTAL	**21.23**	**42.61**	**42.70**	**37.88**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements
Note No 27 - Other Expenses

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Power and fuel.	15.01	30.73	40.97	39.47
Testing Charges	1.13	13.40	15.00	17.55
Repairs to Buildings.	0.00	0.00	0.00	2.14
Repairs to Machinery.	9.54	21.33	22.09	21.84
Repairs & Maintenance to Others	6.50	7.66	13.37	9.43
Rent at site	2.60	6.95	15.47	20.97
Insurance	10.17	60.49	39.17	86.07
Rates and taxes (Other than taxes on income)	72.76	89.28	82.63	72.96
Telephone Expenses	1.68	3.78	3.68	4.20
Travelling & Conveyance Expenses	12.26	25.09	36.78	41.98
Printing & Stationery	1.94	4.17	3.67	5.93
Transport Charges	3.06	5.84	14.49	21.38
Advertising Expenses	1.54	1.37	1.92	2.29
Gift Expenses	0.00	1.22	1.41	1.39
Site Expenses	267.27	1678.02	764.23	770.95
Recoveries effected by Principal contractor.	5.29	14.21	11.89	16.51
Subcontracting Expenses	1156.29	1657.54	1506.17	1291.59
Office/Administrative Expenses	0.00	0.00	0.00	1.16
Donations	0.25	2.56	3.34	1.75
Legal and Professional Fees	40.67	56.07	34.00	56.37
Balance Written off/ Written back	0.00	28.32	9.84	1.16
Hire Charges	4.29	7.14	25.16	20.39
Payment to Auditors for audit under Companies Act 2013.	1.00	4.50	2.00	2.00
Tender Fees	1.60	1.33	1.69	3.00
Security Service Charges	6.00	21.33	35.70	22.61
Postage & Courier Expenses	1.94	2.52	2.86	2.66
Licence Renewal Fees	0.00	0.00	0.00	0.35
Internet Charges	0.00	0.00	0.00	0.40
CSR Expenses	9.89	12.00	0.00	0.00
Registration Charges	0.00	0.00	0.00	0.97
Subscription Fees	5.29	5.07	5.11	5.07
Other Expenses	1.07	4.37	0.95	0.33
TOTAL RUPEES	**1639.04**	**3766.29**	**2693.61**	**2544.84**

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements
Note No 28 - Exceptional Items

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
EXPENSES EFFECT				
a) (Surplus)/ Deficit on Sale of Fixed Assets	0.00	-1.65	-	-
TOTAL	**0.00**	**-1.65**	-	-

Refer Note No.28-Exceptional Items.

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	
Profit on sale of fixed assets	0.00	2.45	-	
Loss on sale of fixed assets	0.00	0.80	-	
Surplus/Deficit on Sale of Fixed Assets Refer to note (a) above	**0.00**	**1.65**	-	-

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YOGIRAJ POWERTECH LIMITED

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Notes Forming Part of Financial Statements

Note No 29 - Earning Per Share

(Figures in Lakhs, except Number of Shares and Earning Per Share)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit after tax	310.79	1,140.85	807.39	267.43
Weighted average number of Equity shares	15559500	15559500	1414500	1414500
Weighted average number of Equity shares (Post Bonus with retrospective Effect)	15559500	15559500	15559500	15559500
Nominal value of Equity Shares	10	10	10	10
Basic earning per Equity Share	**2.00**	**7.33**	**57.08**	**18.91**
Dilluted earning per Equity Share (Post Bonus Retrospective Effect)	**2.00**	**7.33**	**5.19**	**1.72**

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YOGIRAJ POWERTECH LIMITED

Annexure VI - Notes forming part of Restated Financial Statements
Additional information required under Schedule III to Companies Act, 2013

1 **Payment to Auditor:**

(Figures in Lakhs)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Audit Fees	1.00	4.50	2.00	2.00
Total	**1.00**	**4.50**	**2.00**	**2.00**

2 **Related Party Transactions –** As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

NAME OF THE PERSON / ENTITY	RELATION
Mr. Ravindra Ganesh Nene	Managing Director
Mrs. Rajshree Ravindra Nene	Wife of Managing Director Ravindra Ganesh Nene
Mr. Rohan Ravindra Nene*	Executive Director upto 02-12-2025; thereafter Relative (Son) of Managing Director
Mr. Yogesh Ganesh Deshmukh**	Executive Director upto 02-12-2025
Mr. Prasanna Vinayak Date	Executive Director
Mrs. Madhura Rohan Nene	Non-Executive Director w.e.f..02-12-2025
Mr.Subhash Sitaram Kulkarani	Independent Director w.e.f..02-12-2025
Mr.Subhash Kashinath Chavan	Independent Director w.e.f..02-12-2025
Mr. Laxmikanta Jena	Chief Financial Officer (CFO) w.e.f..15-11-2025
Mr. Vikash Jain	Company Secretary (CS) w.e.f..01-01-2026
Suvog Associates	Proprietary firm of the wife of Mr.Yogesh Ganesh Deshmukh (Director upto 02-12-2025)*

* Mr.Rohan Ravindra Nene resigned as Director w.e.f. 02-12-2025 and was appointed as Chief Technology Officer (CTO) w.e.f. 03-12-2025. He continues to be a related party for the entire year as he is the son of the Managing Director (Key Management Personnel).

** Mr. Yogesh Ganesh Deshmukh resigned as Director w.e.f.02-12-2025 and was appointed as Chief Operating Officer (COO) w.e.f. 03-12-2025.

Particulars of transaction with related parties-

Transactions with Related Parties:	For the Period/Year Ended			
Particulars	30-09-2026	31-03-2026	31-03-2025	31-03-2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Remuneration paid to Directors:				
Mr. Rohan Ravindra Nene upto 02-12-2025.	0.00	15.75	34.44	35.66
Mr. Yogesh Ganesh Deshmukh upto 02-12-2025.	0.00	14.40	55.24	35.55
Mr. Prasanna Vinayak Date	7.50	19.74	27.02	27.77
Mr. Ravindra Ganesh Nene	21.00	45.50	45.50	45.50
Sitting fees paid to Directors:				
Mrs.Madhura Rohan Nene	0.30	1.20	0.00	0.00
Mr.Subhash Sitaram Kulkarani	0.30	1.30	0.00	0.00
Mr.Subhash Kashinath Chavan	0.30	1.30	0.00	0.00
Salary paid to CTO/COO wef 03.12.2025:				
Mr.Rohan Ravindra Nene	10.50	18.00	0.00	0.00
Mr.Yogesh Ganesh Deshmukh	9.60	28.71	0.00	0.00
Salary paid to Others:				
Mrs. Rajshree Ravindra Nene	6.00	12.00	12.08	9.75
Mrs. Madhura Rohan Nene upto 01.12.2025	0.00	4.98	7.31	6.30
Mr. Laxmikanta Jena w.e.f..15-11-2025	6.00	5.50	0.00	0.00
Mr. Vikash Jain w.e.f..01-01-2026	5.19	3.11	0.00	0.00
Unsecured Loans Received.				

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Ravindra Ganesh Nene	0.00	0.00	228.77	84.00
Rajshree Ravindra Nene	0.00	0.00	18.00	0.00
Unsecured Loans Repaid.				
Ravindra Ganesh Nene	0.04	18.39	46.47	78.80
Rajshree Ravindra Nene	0.00	0.00	0.00	0.00
Sub-contracting charges paid				
Suyog Associates	366.45	86.96	163.43	110.03
Deposit Received				
Suyog Associates	57.22	0.00	18.31	0.55
Deposit Refunded				
Suyog Associates	22.95	10.20	11.65	0.83

Closing Balances of related parties-.

Particulars	As at			
	30-09-2026	31-03-2026	31-03-2025	31-03-2024
Borrowings Outstanding	**Rs. in Lakhs**	**Rs. in Lakhs**	**Rs. in Lakhs**	**Rs. in Lakhs**
Ravindra Ganesh Nene	171.85	171.88	190.27	7.98
Rajshree Ravindra Nene	18.00	18.00	18.00	0.00
Remuneration Payable:				
Mr. Rohan Ravindra Nene	0.00	0.00	2.57	3.05
Mr. Yogesh Ganesh Deshmukh	0.00	0.00	4.02	0.63
Mr. Prasanna Vinayak Date	0.87	9.14	10.10	9.02
Mr. Ravindra Ganesh Nene	2.37	6.06	2.20	1.00
Salary Payable to CTO/COO wef 03.12.2025:				
Mr.Rohan Ravindra Nene	1.43	1.81	0.00	
Mr. Yogesh Ganesh Deshmukh	1.30	1.98	0.00	
Salary Payable.				
Mrs.Rajshree Ravindra Nene	0.93	0.88	0.70	0.72
Mrs.Madhura Rohan Nene (Non-Executive Director w.e.f..02-12-2025)	0.00	0.00	0.52	0.42
Sitting fees Payable.				
Mrs. Madhura Rohan Nene (Non-Executive Director w.e.f..02-12-2025)	0.30	1.08	0.00	0.00
Mr.Subhash Sitaram Kulkarani	0.30	1.17	0.00	0.00
Mr.Subhash Kashinath Chavan	0.30	1.17	0.00	0.00
Advances given for subcontracting:				
Suyog Associates	228.23	134.46	0.00	0.00
Deposits (Liability)				
Suyog Associates	52.68	18.40	28.60	21.95

3 Retirement benefit Plan (Gratuity)

The Company has an unfunded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on separation equal to 15 days' salary based upon average last drawn salary for each completed year of continuous service or part thereof in excess of six months.

The following table summarizes the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the respective plans.

Funded status of the plan	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Particulars	**30-09-2026**	**31-03-2026**	**31-03-2025**	**31-03-2024**
Present value of unfunded obligations	52.81	51.63	51.36	42.58

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Present value of funded obligations	-	-	-	-
Fair value of plan assets	-	-	-	-
Unrecognised Past Service Cost	-	-	-	-
Net Liability (Asset)	**52.81**	**51.63**	**51.36**	**42.58**
Profit and loss account for the period				
Particulars	**30-09-2026**	**31-03-2026**	**31-03-2025**	**31-03-2024**
Current service cost	2.64	5.16	4.73	4.37
Interest on obligation	1.93	3.53	3.21	2.91
Expected return on plan assets	-	-	-	-
Net actuarial loss/(gain)	(1.71)	(6.03)	2.12	(0.24)
Past Service Cost	-	-	-	-
Loss/(gain) on curtailments and settlement	-	-	-	-
Total included in 'Employee Benefit Expense	**2.86**	**2.67**	**10.05**	**7.03**
Reconciliation of defined benefit obligation				
Particulars	**30-09-2026**	**31-03-2026**	**31-03-2025**	**31-03-2024**
Opening Defined Benefit Obligation	51.63	51.36	42.58	37.29
Past Service Cost	-	-	-	-
Transfer in/(out) obligation	-	-	-	-
Current service cost	2.64	5.16	4.73	4.37
Interest cost	1.93	3.53	3.21	2.91
Actuarial loss (gain)	-1.71	(6.03)	2.12	(0.24)
Benefits paid by company	-1.68	(2.41)	(1.26)	(1.75)
Closing Defined Benefit Obligation	**52.81**	**51.63**	**51.36**	**42.58**
Principle actuarial assumptions				
Particulars	**30-09-2026**	**31-03-2026**	**31-03-2025**	**31-03-2024**
Discount Rate per annum	7.15%	7.10%	6.55%	7.30%
Salary Growth Rate per annum	7.00%	7.00%	7.00%	7.00%
Expected rate of return on Plan assets	N/A	N/A	N/A	N/A

4 Contingent liabilities and commitments.

A disclosure for a contingent liability is usually reported in the notes to financial restatements when there is a possible obligation that may, require an outflow of the Company's resources. The company has contingent liability as of September 30, 2026; March 31st, 2026, March 31st, 2025, and March 31st, 2024 -

Particulars	**30-09-2026**	**31-03-2026**	**31-03-2025**	**31-03-2024**
Contingent liabilities in respect of:	**Rs. in Lakhs**	**Rs. in Lakhs**	**Rs. in Lakhs**	**Rs. in Lakhs**
Bank Guarantee issued	1,645.51	2,236.48	1,708.09	1,922.68
Warranties to respective principal employers for contract jobs as per contract terms, amount of which is indeterminate against which security deposits held by respective parties.	1,183.24	1,174.55	1,263.64	522.64
GST demand raised by the department against which company has filed appeal before Hon. GST Tribunal, the management is confident of a favorable outcome at the appellate stage.	64.17	64.17	64.17	-
Service Tax demand raised by the department against which company has prefer appeal to the first appellate authority, the management is confident of a favorable outcome at the appellate stage.	38.67	38.67	41.23	-
Total	**2,931.60**	**3,513.87**	**3,077.13**	**2,445.32**

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Note:-

The Company, as a nominal 0.01% partner restricted exclusively to electrical subcontract works in the erstwhile Pratibha Yogiraj JV, had received Service Tax Recovery Notices dated 19.02.2026 (received on 24.02.2026) demanding approximately ₹138 Crore (including interest and penalty) relating to FY 2015-16 and 2016-17 on SAUNI Yojana L2P1 and L4P1 projects. The entire contract is exempt under Sl. No. 12(e) of Mega Exemption Notification No. 25/2012-ST dated 20.06.2012. Neither the Show Cause Notice nor the Order-in-Original was ever served on the Company.

The Company has obtained a legal opinion from its advocate confirming that the case is very strong, the transaction is fully exempt from Service Tax, and the demand is not tenable. As per the Partnership Administration Agreement dated 26.03.2014, all tax liabilities are the sole responsibility of the lead partner (under liquidation since 08.02.2021).

During the year, the Company filed a Writ Petition before the Hon'ble Gujarat High Court challenging the said Recovery Notices. The Writ Petition has been admitted. After hearing the Company, the Hon'ble High Court has granted stay. As on the date of approval of these financial statements, the Department has sought extension of time and has not filed any submissions.

In view of the above, and based on the legal opinion obtained, the management is of the view that the demand is not tenable. Accordingly, no provision

5 Corporate Social Responsibility:

The Company is required to spend towards Corporate Social Responsibility (CSR) activities in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The details of CSR expenditure incurred by the Company during the year are as follows:

Particulars	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
	30-09-2026	31-03-2026	31-03-2025	31-03-2024
(a) Amount required to be spent by the Company during the year.	19.78	11.93	-	-
(b) Amount of expenditure incurred	9.89	12.00	-	-
(c) Shortfall at the end of the year.	-	-	-	-
(d) Details of related party transactions, e.g. contribution to a trust controlled by the Company in relation to CSR	Nil	Nil	Nil	Nil
(e) Movement in provision made with respect to a liability incurred by entering into a contractual obligation	NA	NA	NA	NA

f) Nature of CSR activities:

Promotion of education, Marathi literature, culture and arts through contribution towards the activities of Marathi Sahitya Sanskruti & Kala Mandal. The CSR expenditure has been recognised under Other Expenses in the Statement of Profit and Loss.

6 Directors' Remuneration:

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
	30-09-2026	31-03-2026	31-03-2025	31-03-2024
Directors' Remuneration	28.50	95.39	162.19	144.49
Sitting Fees	0.90	3.80	-	-
Total	**29.40**	**99.19**	**162.19**	**144.49**

7 Details of dues to Micro and Small enterprises as defined under the MSMED Act,2006.

The information regarding micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors. The details are as follows.

Particulars	30-09-2026	31-03-2026	31-03-2025	31-03-2024
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	61.02	1884.17	55.87	233.41

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The amount of interest by the buyer in the terms of Sec.16 of the Micro, Small and Medium Enterprises Development Act 2006 along with the amount of payment made to the supplier beyond the appointed day during each accounting year.	-	-	-	-
The amount of interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the year) without adding the interest specified under the Micro, Small and Medium Enterprises Development Act,2006.	-	-	-	-
The amount of interest due accrued and remaining unpaid at the end of each accounting year	2.77	2.04	0.18	0.17
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowances deductible expenditure u/s. 23 of Micro, Small, Medium Enterprises Development Act, 2006.	-	-	-	-
Total	**63.79**	**1,886.21**	**56.05**	**233.58**

8 Title Deed of Immovable Property not held in name of the Company:

Certain immovable properties were acquired by the Company pursuant to the Business Takeover Agreement dated 31st March, 2010 entered into with Mr. Ravindra G. Nene, the proprietor of the erstwhile proprietary firm. Under the said agreement, the entire running business along with all assets and liabilities were taken over by the Company as a going concern.

The title deeds of the following immovable properties are still not held in the name of the Company (they continue to be in the name of Mr. Ravindra G. Nene). The Company is in the process of getting the title deeds transferred / mutated in its own name.

List of Immovable Properties:

Description of item of property.	Gross Carrying Value	Property held since which date
Office At Groma House (Vashi,Office No B-208/9/10)	24.05	07-02-2007
Free hold Land at Turbhe	1.12	10-02-1992
Godown at Turbhe	3.58	10-02-1992
Staff Quarter at Airoli	2.04	23-04-1998
Staff quarter at Panvel	1.05	18-01-1996

The Company has approached the Stamp Duty authorities to regularize the transfer of the above immovable properties in its name. However, the Stamp Duty Office had earlier demanded stamp duty not only on the said immovable properties (including penalty) but also on the value of all assets as appearing in the balance sheet of the erstwhile proprietary firm as on the date of takeover. This demand on movable assets was not acceptable to the Company, as it believes that stamp duty on the Business Takeover Agreement dated 31st March, 2010 is primarily leviable only on the immovable properties transferred.

Accordingly, the Company had filed an appeal under Section 32B of the Maharashtra Stamp Act, 1958 before the Deputy Inspector General of Registration & Deputy Controller of Stamps, Kokan Division, Thane, against the demand order passed by the Stamp Duty authorities. The Company had also filed an application seeking stay on coercive recovery and implementation of the said order.

During the year, the appeal was heard by the Appellate Authority and the matter has been remanded back to the original assessing authority. The matter is currently pending before the original assessing authority for fresh consideration. In the opinion of the management, the Company has a strong case on merits and no provision is considered necessary in the accounts.

9 Foreign Exchange Transaction

Earnings in foreign exchange: NIL
C.I.F.value of Imports: NIL

10 Statement of Dividends

No Dividend Paid till Date

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11 Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest Rupees in lakhs.

12 Director Personal Expenses:

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

13 Segment Reporting:

The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting Standard 17 Segment Reporting.

14 Registration of Charges or satisfaction with the registrar of companies-

During the year, the company has registered charges on the assets of the company with the registrar of companies for TJSB Sahakari Bank Ltd wherever applicable.

15 Additional Regulatory Information as per Schedule III to Companies Act, 2013

a The Company has not revalued its Property, Plant & Equipment.

b The Company has not granted Loan & Advances in the nature of Loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
(a) Repayable on demand or
(b) without specifying any terms or period of repayment

c The Company does not have any Capital-work-in-progress.

d The Company does not have any Intangible assets under development

e No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

f The Company have borrowings from the banks or financials institutions on the basis of security of Current Assets. Quarterly returns or statements of current assets submitted to the bank or financial institutions are in reconciliation with the books of accounts.

g The company is not declared as wilful defaulter by any bank or financial institution or other lender.

h The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

i There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

j The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

k The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

l **A.** No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

m The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

n The Company has not traded or invested in Crypto currency or Virtual Currency during the financial

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ANNEXURE –VII

Statement of Other Accounting Ratios, as per Companies Act, 2013.

S N	Particulars	Numerator	Denominator	For the period ended September 30, 2026	For the year ended March 31, 2026	Variation	Reason for more than 25% Variance
1	Current Ratio	Current assets	Current liabilities	1.79	1.46	-23%	The ratios for 30th September, 2026 are not annualised and therefore the data is not comparable.
2	Debt-Equity Ratio	Total debt	Shareholder's equity	1.21	1.21	0%	
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	0.85	1.64	48%	
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	6.88%	27.13%	75%	
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	0.70	2.51	72%	
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	0.63	2.03	69%	
7	Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	0.72	2.74	74%	
8	Net profit ratio	Net profit	Total Revenue	9.79%	11.78%	17%	
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	0.70	2.30	70%	
10	Return on Capital employed	Earning before interest and taxes	Capital employed	13.52%	48.09%	72%	
11	Return on Investment	Interest Income	Investments	NA	NA	NA	

S N	Particulars	Numerator	Denominator	For the Year ended 31/03/2026	For the Year ended 31/03/2025	Variation	Reason for more than 25% Variance
1	Current Ratio	Current assets	Current liabilities	1.46	1.58	8%	
2	Debt-Equity Ratio	Total debt	Shareholder's equity	1.21	1.58	24%	
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	1.64	1.32	-24%	
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	27.13%	26.35%	-3%	
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	2.51	5.83	57%	Note-1.
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	2.03	4.59	56%	Note-2.
7	Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	2.74	3.04	10%	
8	Net profit ratio	Net profit	Total Revenue	11.78%	8.74%	-35%	Note-3.
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	2.30	2.22	-4%	
10	Return on Capital employed	Earning before interest and taxes	Capital employed	48.09%	44.52%	-8%	
11	Return on Investment	Interest Income	Investments	NA	NA	NA	

S N	Particulars	Numerator	Denominator	For the year ended March 31, 2025	For the year ended March 31, 2024	Variation	Reason for more than 25% Variance
1	Current Ratio	Current assets	Current liabilities	1.58	1.58	0%	
2	Debt-Equity Ratio	Total debt	Shareholder's equity	1.58	1.98	20%	
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	1.32	1.11	-19%	
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	26.35%	11.85%	-122%	Note 4
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	5.83	10.66	45%	Note 5
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	4.59	3.45	-33%	Note 6
7	Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	3.04	3.23	6%	
8	Net profit ratio	Net profit	Total Revenue	8.74%	3.08%	-184%	Note 4
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	2.22	2.13	-4%	
10	Return on Capital employed	Earning before interest and taxes	Capital employed	44.52%	29.11%	-53%	Note 4
11	Return on Investment	Interest Income	Investments	NA	NA	NA	

Note-1

The decrease in the Trade Receivables Turnover Ratio as compared to the previous year is primarily attributable to an increase in trade receivables arising from higher credit sales effected towards the end of the financial year. Consequently, the average trade receivables during the year increased, resulting in a decline in the Trade Receivables Turnover Ratio.

Note 2

The decrease in the Trade Payables Turnover Ratio as compared to the previous year is primarily attributable to an increase in trade payables arising from higher credit purchases made during the year, particularly towards the end of the financial year. Consequently, the average trade payables during the year increased, resulting in a decline in the Trade Payables Turnover Ratio.

Note 3

The improvement in the Net Profit Ratio as compared to the previous year is primarily attributable to the Company securing higher-margin contracts and implementing effective cost optimisation measures. Consequently, the overall profitability of the Company has improved, resulting in an increase in the Net Profit Ratio.

Note 4

The Return on Equity ratio has increased as compared to the previous year primarily due to a significant rise in net profit. This improvement in profitability is attributable to the company securing high-margin contracts and implementing effective cost reduction measures. As a result, the overall profitability has improved, leading to an increase in the ROE ratio, Net profit ratio and Return on capital employed ratio.

Note 5

The average trade receivables for the year have increased, leading to a decline in the trade receivables turnover ratio.

Note 6

The trade payables turnover ratio has increased as compared to the previous year due to a decrease in trade payables. This decrease is primarily on account of faster payments made to suppliers in order to obtain better pricing during the year.

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ANNEXURE: VIII

Statement of Accounting and other Ratios, as per SEBI ICDR

(Rs in Lakhs except per share data)

Particulars	For the period ended September 30, 2026	For the Period ended 31/03/2026	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Total Revenue from Operations (A)	**3156.47**	**9652.25**	**9179.42**	**8653.92**
Net Profit After tax as Restated (B)	**310.79**	**1140.85**	**807.39**	**267.43**
Add: Depreciation	21.23	42.61	42.70	37.88
Add: Interest expenses	308.21	662.86	628.88	619.59
Add: Tax Expenses	108.09	388.42	221.29	142.98
Less: Other Income	-19.62	-34.37	-57.33	-36.18
EBITDA (C)	**728.68**	**2200.38**	**1642.93**	**1031.70**
EBITDA Margin (in %) (C/A)	23.09%	22.80%	17.90%	11.92%
Net Worth as Restated (D)	**4515.60**	**4204.81**	**3063.96**	**2256.57**
Return on Net worth (in %) as Restated (B/D)	6.88%	27.13%	26.35%	11.85%
Equity Share at the end of period (in Nos.) (E)	1,55,59,500	1,55,59,500	14,14,500	14,14,500
Weighted No. of Equity Shares (G)	1,55,59,500	1,55,59,500	14,14,500	14,14,500
Equity Share at the end of Period (in Nos.) (F)* ***- (Post Bonus with retrospective effect)***	1,55,59,500	1,55,59,500	1,55,59,500	1,55,59,500
Basic & Diluted Earnings per Equity Share (B/G) ***- (As per end of Restated period)***	2.00	7.33	57.08	18.91
Basic & Diluted Earnings per Equity Share (B/F) ***- (Post Bonus with retrospective effect)***	2.00	7.33	5.19	1.72
Net Asset Value per Equity share (D/E) ***- (As per end of Restated period)***	29.02	27.02	216.61	159.53
Net Asset Value per Equity share ***- (Post Bonus with retrospective effect)***	29.02	27.02	19.69	14.50

Notes:

1) The ratios have been computed as below:

EBITDA Margin = EBITDA/Total Revenues from Operations.

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year.
Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net Worth = Equity Share Capital + Reserve and Surplus (including P&L surplus)

Net asset value/Book value per share (₹) = Net worth / No. of equity shares outstanding at the end of Financial year.
The Company does not have any revaluation reserves or extra-ordinary items.

The figures disclosed above are based on the Restated Financial Statements of the Company.

*On 05-11-2025 the Company has allotted 1,41,45,000 Equity Shares as a Bonus Issue in the ratio of (10:1) i.e., Equity Share for every fully paid-up equity share held by existing shareholders of Face Value Rs.10/- each, for which ratio has been calculated seperately with retrospective effect as mentioned above.

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ANNEXURE – IX

Statement of Tax Shelter, As Restated **(INR in Lacs)**

Particulars	For the Period Ended/ Year Ended			
	30-09-2026	31-03-2026	31-03-2025	31-03-2024
Profit Before Tax as per books of accounts (A)	**418.87**	**1529.28**	**1028.68**	**410.41**
-- Normal Tax rate	22.00%	22.00%	22.00%	22.00%
-- Minimum Alternative Tax rate	NA	NA	NA	NA
-- Surcharge	10.00%	10.00%	10.00%	10.00%
-- Health & Education Cess	4.00%	4.00%	4.00%	4.00%
Permanent Differences (B)				
Profit on Sale of Asset	0.00	-1.65	0.00	0.00
Other Expenses	2.62	5.47	0.10	0.19
Donation	0.25	2.56	3.34	1.75
CSR Expenses	9.89	12.00	0.00	0.00
Income considered in other heads effect	-2.16	-4.37	-0.69	-0.42
Total (B)	**10.59**	**14.02**	**2.74**	**1.51**
Timing Differences (C)				
Depreciation as per Books of Accounts	21.23	42.61	42.70	37.88
Depreciation as per Income Tax	20.48	44.45	45.41	41.59
Difference between tax depreciation and book depreciation	0.75	-1.84	-2.70	-3.71
Gratuity Provision	1.18	0.26	8.79	5.28
Other disallowance	-9.07	9.09	-152.16	155.91
Total (C)	**-7.14**	**7.51**	**-146.08**	**157.48**
Net Adjustments (D = B+C)	**3.45**	**21.53**	**-143.34**	**158.99**
Total Taxable Income (E = A+D)	**422.32**	**1550.80**	**885.35**	**569.41**
Brought forward losses	-	-	-	-
Tax effect on the above (F)	-	-	-	-
Taxable Income/ (Loss) for the year/period (E+F)	**422.32**	**1550.80**	**885.35**	**569.41**
Tax Payable for the Year				
Tax Payable as per MAT				
Tax Expenses Recognised	106.29	390.31	222.82	143.38
Tax Payable as Per Normal rates or MAT (whichever is higher)	**106.29**	**390.31**	**222.82**	**143.38**

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Annexure –X		
CAPITALISATION STATEMENT		
		(Rs. in Lakhs)
Particulars	**Pre Issue For the year ended September 30, 2026**	**Post Issue as adjsted with proposed Issue**
Borrowings		
Short Term Debt (A)	4668.02	4668.02
Long Term Debt (B)	815.15	815.15
Total Debts (A+B)	**5483.17**	**5483.17**
Shareholders' funds		
Equity share capital	1555.95	2206.99
Reserve and surplus - as restated	2959.65	7582.03
Less: Misc. Expenditure	0.00	0.00
Total shareholders' funds	**4515.60**	**9789.02**
Long term debt / shareholders funds (in Rs.)	**0.18**	**0.08**
Total debt / shareholders funds (in Rs.)	**1.21**	**0.56**

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YOGIRAJ POWERTECH LIMITED

M/S YOGIRAJ POWERTECH LIMITED
(formerly known as Yogiraj Powertech Pvt Ltd)

Annexure IV

1 Significant Accounting Policies and Conventions:-

COMPANY INFORMATION

Yogiraj Powertech Pvt Ltd was incorporated on 29th March, 2010 as a private limited Company under The Companies Act, 1956. The Company became a public limited company with effect from 19th August, 2025.The company is engaged in the business of execution of electrical, pipelines and other related and diverse contracts as per specifications laid down by concerned employer i.e. customer & redevelopment of residential/commercial building.

2 MATERIAL ACCOUNTING POLICIES:

a Basis of Preparation.

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Basis of Measurement and Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of notified Accounting Standards as per Indian GAAP requires management to make judgements,estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to useful life of property, plant and equipments, impairment testing, provision for income tax etc. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The management beleives that the estimates used in the preparation of the financial statements are prudent and reasonable.

All assets and liabilities are classified into current and non-current generally based on the nature of activities of the Company and the normal time between acquisition of assets/liabilities and their realisation/settlement in cash or cash equivalent.

An asset will be classified as current if it satisfies any of the following conditions:

a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;

b) it is held primarily for the purpose of being traded;

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c) it is expected to be realized within twelve months after the reporting date ; or
d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

A liability will be classified as current if it satisfies any of the following conditions:
a) it is expected to be settled in the company's normal operating cycle;
b) it is primarily held for the purpose of being traded;
c) it is expected to be settled within twelve months after the reporting date ; or
d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its

All other assets and liabilities are classified as non – current. The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

c Property, Plant and Equipment.

The Property, Plant and Equipments are stated at cost less accumulated depreciation and net of impairment, if any. Costs directly attributable to acquistion are capitalized until the Property, Plant and Equipments are ready for its intended use. Any expenditure related to Property, Plant and Equipments shall be be capitalised to the cost of the asset only if it increases the future benefits from the existing asset beyond its previously assessed standard.

d Intangible assets

Intangible assets are recorded at cost and are carried at cost less accumulated amortization and impairment losses, if any.

e Depreciation and amortization

Depreciation on assets held for own use of the Company is provided on straight line method as per the useful years of life of the assets and in the manner prescribed under Schedule II of the Companies Act, 2013. The Company has adopted useful years of life to provide depreciation on its fixed assets as provided in Schedule II of the Act.

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

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g Investment

Long-term investments (if any) and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, if any, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value , to be cash equivalents.

i Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, leave salary, allowances, etc are recognised as actual amounts due in period in which the employee renders the related Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

j Valuation of Inventories and Revenue recognition:

i) Contract revenue associated with the construction contract are be recognised as revenue by debiting amount to work in process with reference to the stage of completion of the contract activity at the reporting date. Stage of completion is determined by reference to the contract costs incurred upto the reporting date or as per physical survey of the work completed. Following contract costs are excluded.

(a) contract costs that relate to future activity on the contract; and
(b) payments made to subcontractors as advance.

ii) During the early stages of a contract, where the outcome of the contract cannot be estimated inventory is valued only to the extent of costs incurred.

k Claims and Contingencies:

i) Claims like value added tax set off recoverable are accounted to the extent they are raised and lodged with the concerned tax authorities. Adjustments for shortfall or excess are accounted at the time of their assessment by respective authorities.

ii)The Insurance claims are accounted in the year of happening of the event specified in the concerned insurance policy upon which moneys under the same are payable or upon exercising early closure option provided in the said policies. The company following basic going concern method for its business operations and preparation of its final accounts intends to keep all insurance policies in force and risks covered for their full term.

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l Retirement Benefits:

Contributions to the recognized Funds are accounted on accrual basis. Gratuity and Leave Salaries liability as on year end is valued on discounted present value method with suitable load for future growth in salaries and wages, scientifically applied by management and considered rational.

m Indirect Taxes, Duties and Cesses:

i) GST incurred on the purchase of goods or services that is not recoverable from the tax authorities is capitalized as part of the cost of the related asset or recognized in the Statement of Profit and Loss as part of the relevant expense, as applicable.

Receivables and payables are presented inclusive of GST. The net amount of GST recoverable from, or payable to, the tax authorities is presented separately under "Other Current Assets" or "Other Current Liabilities," as the case may be.

ii) Other indirect taxes, duties and cesses related to contracts undertaken and executed are accounted in the year the claim is raised by concerned department or authority or customer and either accepted by company or appeals against the same are lost.

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Annexure V- Material Adjustments

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

In Profit and Loss Account

(Figures in Lakhs)

Particulars	For the period ended September 30, 2026	For the Year ended 31/03/2026	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Profit After Tax as per Books of Accounts	**310.79**	**1137.58**	**807.08**	**269.31**
Less:				
Decrease in Tax Provision (Expense effect)	-	3.27	0.32	0.33
Increase in Gratuity Provision (Expense effect)	-	-	-	-2.03
Increase in Interest expenses	-	-	-0.01	-0.17
Profit After Tax as per Restated	**310.79**	**1140.85**	**807.39**	**267.43**

The impact of the above has been suitably incorporated in the restated balance sheet.

In Reserves and Surplus

(Figures in Lakhs)

Particulars	As at 30th September 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
Reserve & Surplus as per Books of Accounts	**2959.65**	**2645.59**	**2918.82**	**2095.28**
Opening Balance Difference	-	-	3.38	21.72
Changes in Profit after Tax	-	3.27	0.31	-1.88
Reserve & Surplus as per Restated	**2959.65**	**2648.86**	**2922.51**	**2115.12**

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